



RESERVE BANK OF AUSTRALIA

# Composition of Australian Economy

Snapshot 3 February 2026

## Industry Share of Output

Health & Education: **13.9%**  
Finance: **7.7%**  
Mining: **9.9%**  
Manufacturing: **5.7%**  
Construction: **7.6%**



## Output Share by State

New South Wales: **30.8%**  
Queensland: **19.1%**  
Victoria: **22.9%**  
Western Australia: **16.5%**  
South Australia: **5.7%**  
Tasmania: **1.6%**



## Population

**27.6**  
million

Annual Growth  
**1.5%**



## Export Share by Type

Resources: **57.4%**  
Services: **21.7%**  
Rural: **11.6%**  
Manufactured: **7.9%**



## Export Share by Destination

China: **30.4%**  
Japan: **11.4%**  
Korea: **6.3%**  
US: **6.1%**  
India: **5.5%**



## Employment to Population Ratio

**64.0%**



## Average Price of Residential Dwellings

**\$1,045,400**



## Household Wealth (as a Share of Income)

**915%**



## Household Debt (as a Share of Income)

**176%**

