Composition of the Australian Economy

SNAPSHOT

3 November 2022

Industry Share of Output by key sectors:
- Mining: 14.6%
- Finance: 7.6%
- Manufacturing: 5.8%
- Construction: 7.3%
- Health & Education: 13.0%

Output Share by State:
- WA: 17.5%
- TAS: 1.7%
- SA: 5.7%
- NSW: 31.1%
- VIC: 22.9%
- QLD: 17.7%

Population:
- 25.9 million
- 0.9% annual growth

Export Share by type:
- Resources: 70.7%
- Services: 10.1%
- Rural: 10.2%
- Manufactured: 6.5%

Export Share by destination:
- CHINA: 36.0%
- JAPAN: 12.2%
- EU: 3.6%
- KOREA: 7.1%
- US: 4.6%
- INDIA: 4.7%

Employment to population ratio: 64.2%

Average Price of Residential Dwellings: $922,000

Household wealth as a share of income: 907%

Household debt as a share of income: 188%

Data in this snapshot are the latest available as at 2 November 2022.

Reserve Bank of Australia