

Pro Forma Business Accounts

The following sets of accounts for each of the Reserve Bank's contestable businesses have been prepared in accordance with competitive neutrality guidelines. These accounts do not form part of the audited financial statements.

	Transactional Banking		Registry	
	2012/13 \$ million	2013/14 \$ million	2012/13 \$ million	2013/14 \$ million
Revenue				
– Service fees ^(a)	63.7	83.1	0.6	0.4
– Other revenue	5.7	5.4	0.1	0.0
Total	69.4	88.5	0.7	0.4
Expenditure				
– Direct costs ^(a)	65.4	81.1	0.4	0.3
– Indirect costs	0.3	0.2	0.0	0.0
Total	65.7	81.3	0.4	0.3
Net profit/(loss)	3.7	7.2	0.3	0.1
Net profit/(loss) after taxes ^(b)	2.5	5.1	0.2	0.1
Assets^(a)				
– Domestic markets investments	527.7	524.8	1.3	1.3
– Other assets	17.4	25.4	0.0	0.0
Total	545.1	550.2	1.3	1.4
Liabilities^(c)				
– Capital and reserves	25.0	25.0	1.0	1.0
– Deposits	505.8	509.8	0.0	0.0
– Other liabilities	14.3	15.4	0.3	0.4
Total	545.1	550.2	1.3	1.4

(a) Comparative figures for service fee revenue and direct expenses have been restated. Banking service fees received were previously presented net of the associated expenses. However, as the Reserve Bank acts as principal in these transactions, revenue from banking service fees and the associated expenses are now shown in gross terms. This restatement has no effect on Net Profits.

(b) In accordance with competitive neutrality guidelines, income tax expense has been calculated and transferred to the Commonwealth as a notional part of the Reserve Bank's annual profit distribution.

(c) As at 30 June.