

## DESIGNATION UNDER THE PAYMENT SYSTEMS (REGULATION) ACT 1998

## **Designation No 1 of 2012**

The RESERVE BANK OF AUSTRALIA designates as a payment system pursuant to section 11(1) of the *Payment Systems (Regulation) Act 1998* the debit card payment system operated within Australia known as the EFTPOS system.

The EFTPOS system is the electronic funds transfer system governed by the EFTPOS Scheme Rules promulgated under the constitution of EFTPOS Payments Australia Limited and any schedule, document, specification or rule published by EFTPOS Payments Australia Limited pursuant to those EFTPOS Scheme Rules.

Signed

Glenn Stevens

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Governor

Reserve Bank of Australia

12 June 2012