



APPROVAL UNDER THE PAYMENT SYSTEMS AND NETTING ACT 1998

Approval No 1 of 2007

The RESERVE BANK OF AUSTRALIA hereby approves the multilateral netting arrangement contained in the ASTC Settlement Rules and the Standard Client Payments Provider Deeds under section 12 of the *Payment Systems and Netting Act 1998*.

This approval has effect from the date of this instrument. This approval may be reviewed from time to time.

Signed

A handwritten signature in black ink, appearing to read 'GR Stevens'.

GR Stevens
Governor
Reserve Bank of Australia

1 May 2007