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Acting Head of Payment Policy  
Reserve Bank of Australia  
GPO Box 3947  
Sydney NSW 2001

Submission on proposed Credit Card Access Regime

MoneySwitch Ltd is an intending Specialist Credit Card Institution, acting as an acquirer.

Our comments on the proposed Access Regime relate to timings set out in paragraphs 13 and 14. The proposal currently uses the phrase “as soon as practicable”. We are concerned that this is not precise enough for a regulatory document.

We believe that specific time periods for publishing criteria, and for assessing applications should be specified. As an alternative, at least some stronger language such as “using best efforts” should be added.

Thank you for providing the opportunity for comment.

Sincerely,

Paul A Wood  
Director  
MoneySwitch Ltd