

# Payments System Board

The Board comprises up to eight members: the Governor (Chair), Assistant Governor, Financial System (Deputy Chair), Chairman of the Australian Prudential Regulation Authority and up to five other non-executive members appointed by the Treasurer.

## September 2016



### Glenn Stevens AC

BEd (Hons) (Sydney), MA (Western)

#### Governor and Chair

Governor since 18 September 2006

Reappointed from 18 September 2013 until 17 September 2016

Glenn Stevens has held various senior positions at the Reserve Bank, including Head of Economic Analysis and International Departments and Assistant Governor (Economic), where he was responsible for overseeing economic and policy advice to the then Governor and Reserve Bank Board. He was Deputy Governor from 2001 to 2006. In June 2014, Mr Stevens was awarded a Doctor of Laws, honoris causa (LLD) by Western University in Ontario, Canada. In the 2016 Queen's Birthday Honours List, Mr Stevens was appointed a Companion in the Order of Australia for eminent service to the financial and central bank sectors and to the community.

#### Other Roles

Chair – Reserve Bank Board

Chair – Council of Financial Regulators

Chair – Financial Stability Board Standing Committee for Assessment of Vulnerabilities

Chair – Financial Markets Foundation for Children

Member – Financial Stability Board

Director – The Anika Foundation



## Malcolm Edey

BEC (Sydney), PhD (London)

### Assistant Governor (Financial System) and Deputy Chair

Deputy Chair since 14 April 2009

Malcolm Edey has held various senior positions at the Reserve Bank, including in the Economic and Financial Markets Groups. Prior to his current role, Dr Edey was Assistant Governor (Economic). In his current position as Assistant Governor (Financial System), he is responsible for the Bank's work on financial stability and oversight of the payments system.

#### Other Roles

Member – Basel Committee on Banking Supervision

Member – Council of Financial Regulators



## Wayne Byres

BEC (Hons), MAppFin (Macquarie)

### Ex Officio Member

Chairman, Australian Prudential Regulation Authority

Member since 9 July 2014

Present term ends 30 June 2019

Wayne Byres brings a wealth of experience and knowledge of prudential supervision and banking practices. He was appointed as a Member and Chairman of APRA from 1 July 2014 for a five-year term. His early career was at the Reserve Bank, which he joined in 1984. He transferred to APRA on its establishment in 1998 and held a number of senior executive positions in the policy and supervisory divisions. In 2004, Mr Byres was appointed Executive General Manager, Diversified Institutions Division, with responsibility for the supervision of Australia's largest and most complex financial groups. He held this role until the end of 2011, when he was appointed as Secretary General of the Basel Committee on Banking Supervision, based at the Bank for International Settlements in Basel. Mr Byres is a Senior Fellow of the Financial Services Institute of Australia.

#### Other Roles

Member – Basel Committee on Banking Supervision

Member – BIS Group of Governors and Heads of Supervision

Member – Council of Financial Regulators

Member – Trans-Tasman Council on Banking Supervision



## Gina Cass-Gottlieb

BEc (Hons), LLB (Hons) (Sydney), LLM (Berkeley)

### Non-executive Member

Member since 15 July 2013  
Present term ends 14 July 2018

Gina Cass-Gottlieb has extensive expertise in all areas of competition law and economic regulatory advice and in the regulation of payments in Australia. Ms Cass-Gottlieb is a senior partner in Gilbert + Tobin's competition and regulation practice, advising and representing corporations, industry associations, government and non-government agencies. She has over 25 years' experience, including advising in relation to access arrangements in a range of sectors across the economy. Ms Cass-Gottlieb attended the University of California, Berkeley, as a Fulbright Scholar.

### Directorships

Director – Sydney Children's Hospital Foundation



## Paul Costello

BA (Canterbury), Dip. Bus Admin (Massey)

### Non-executive Member

Member since 15 July 2013  
Present term ends 14 July 2018

Paul Costello has extensive experience in investments, governance and operations and has held a number of roles in the Australasian financial services sector. Most recently he served as the inaugural general manager at the Australian Government's Future Fund and also as the chief executive of the New Zealand Government's Superannuation Fund. Prior to these roles, he spent 15 years in the Australian wealth management industry. The Australian Government has previously appointed him in advisory roles to assist with the Stronger Super regulatory reforms and the Productivity Commission review of the superannuation sector.

### Directorships

Chair – Investment Committee, QIC Global Infrastructure Fund

Director – AIA Australia Limited

Director – Qantas Superannuation Limited

Advisory Board Member – Six Park Asset Management

Member – International Advisory Council of the China Investment Corporation

Member – Southern Territory Salvation Army Investment Committee



## Robert McLean AM

BEC (Stats) (Hons) (UNE), MBA (Columbia)

### Non-executive Member

Member since 29 November 2006

Present term ends 28 November 2016

Robert McLean has wide international business experience and a background in the financial sector, particularly in corporate strategy and organisational performance. Mr McLean is a company director and private equity investor. He had a 25-year career at McKinsey & Company, where he remains a Senior Advisor to the firm, and previously served on the boards of CSR Ltd, Pacific Dunlop Ltd and Elders Rural Services. He was Dean and Director of the Australian Graduate School of Management at the University of New South Wales from 2003 to 2006. Mr McLean attended Columbia University in New York as a Fulbright Scholar.

### Directorships

Chair – Australia Program Advisory Board, The Nature Conservancy (Australia)

Council Member – Philanthropy Australia

Director – Remerga Pty Limited

Director – The Centre for Independent Studies



## Catherine Walter AM

LLB (Hons), LL.M, MBA (Melbourne)

### Non-executive Member

Member since 3 September 2007

Present term ends 2 September 2017

Catherine Walter brings substantial experience and expertise in investment and corporate governance across many industry sectors, including banking, insurance, funds management, health services, medical research, education, telecommunications and resources. Mrs Walter is a solicitor and company director, who practised banking and corporate law for 20 years in major city law firms, culminating in a term as Managing Partner of Clayton Utz, Melbourne. She was a Commissioner of the City of Melbourne and for more than 20 years has been a non-executive director of a range of listed companies, government entities and not-for-profit organisations. Mrs Walter is a Fellow of the Australian Institute of Company Directors.

### Directorships

Deputy Chair – Victorian Funds Management Corporation

Director – Australian Foundation Investment Company

Director – VicForests

Member – Melbourne Law School Foundation

Trustee – Helen Macpherson Smith Trust



### Brian Wilson

MCom (Hons) (Auckland)

#### Non-executive Member

Member since 15 November 2010

Present term ends 14 November 2020

Brian Wilson brings extensive financial services experience, including involvement with both the funds management and investment management sectors. He has specialised in corporate financial advice. Mr Wilson was a Managing Director of the global investment bank Lazard until 2009, after co-founding the firm in Australia in 2004, and was previously a Vice-Chairman of Citigroup Australia and its predecessor companies. Mr Wilson was a member of the Commonwealth Government Review of Australia's Superannuation System, the ATO Superannuation Reform Steering Committee and the Specialist Reference Group on the Taxation of Multinational Enterprises in Australia.

### Directorships

Chairman – Foreign Investment Review Board

Chancellor – University of Technology, Sydney

Director – Bell Financial Group Ltd

