



RESERVE BANK OF AUSTRALIA

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27 September 2021

The Hon Josh Frydenberg MP
Treasurer
Parliament House
CANBERRA ACT 2600

Dear Treasurer

RESERVE BANK OF AUSTRALIA ANNUAL REPORT 2021

In accordance with section 46 of the *Public Governance, Performance and Accountability Act 2013*, I am pleased to submit the Reserve Bank's Annual Report for 2021 for presentation to the Parliament.

Yours sincerely

A handwritten signature in blue ink that reads "Philip Lowe".