

## Draft - EXPLANATORY STATEMENT

Issued by the Reserve Bank of Australia

### ***Environment Protection and Biodiversity Act 1999***

*Reserve Bank of Australia Head Office, 65 Martin Place, Sydney Heritage Management Plan Amendment 2021 (No. 1).*

Pursuant to section 341S (1) of the *Environment Protection and Biodiversity Act 1999 (Act)* the Reserve Bank of Australia (**Reserve Bank**) made the *Reserve Bank of Australia Head Office, 65 Martin Place, Sydney Heritage Management Plan 2020 (F2020L01031)* (the **Plan**).

The Reserve Bank may amend the Plan pursuant to section 341S (2) of the Act.

The Reserve Bank intends to amend the Plan in the manner specified in the *Reserve Bank of Australia Head Office, 65 Martin Place, Sydney Heritage Management Plan Amendment 2021 (No. 1) (Plan Amendment)*.

The **Plan Amendment** is a legislative instrument for the purposes of the *Legislative Instruments Act 2003*.

### **Need for amendments**

The Plan Amendment addresses scrutiny concerns raised by the Senate Scrutiny of Delegated Legislation Committee in relation to free access and use of the Plan following its assessment of the Plan against scrutiny principles outlined in Senate standing order 23.

### **Consultation**

[To be completed following public comment period].

### **Contents of the Plan Amendment**

#### **1 Name**

This is the *Reserve Bank of Australia Head Office, 65 Martin Place, Sydney Heritage Management Plan Amendment 2021 (No. 1)*.

#### **2 Commencement**

This instrument commences at the start of the day after the day it is registered on the Federal Register of Legislation.

Note: The Federal Register of Legislation may be accessed free of charge at [www.legislation.gov.au](http://www.legislation.gov.au)

#### **3 Authority**

This instrument is made under section 341S (2) of the *Environment Protection and Biodiversity Conservation Act 1999*.

#### **4 Amendments**

The instrument that is specified in Schedule 1 is amended as set out in the applicable items in that Schedule.

#### **Schedule 1—Amendments**

***Reserve Bank of Australia Head Office, 65 Martin Place, Sydney Heritage Management Plan 2020 (F2020L01031)***

**1** omit the following words from the unnumbered page that immediately follows the covering page and immediately precedes the page headed 'EXECUTIVE SUMMARY' and numbered i.:

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**Regulation Impact Statement**

[To be completed following RIS assessment by Office of Best Practice Regulation].

**Statement of compatibility prepared in accordance with Part 3 of the Human Rights (Parliamentary Scrutiny) Act 2011**

[To be assessed].