

# Abbreviations

ABS	Australian Bureau of Statistics	ETF	Exchange traded fund
ACCC	Australian Competition and Consumer Commission	EU	European Union
ADI	Authorised deposit-taking institutions	FAST	Fast and Secure Transfers
API	Application programming interface	FEX	Financial and Energy Exchange
APRA	Australian Prudential Regulation Authority	Fintech	Financial technology
ASIC	Australian Securities and Investments Commission	FMI	Financial market infrastructures
ATM	Automated Teller Machine	FSS	Fast Settlement Service
AUD	Australian Dollar	FX	Foreign exchange
AUSTRAC	Australian Transaction Reports and Analysis Centre	GRMA	Global Master Repurchase Agreement
CCP	Central counterparty	IFR	Interchange Fee Regulation
CFR	Council of Financial Regulators	IOSCO	International Organization of Securities Commissions
CHESS	Clearing House Electronic Sub-register System	IRD	Interest Rate Derivatives
CNP	Card not present	ISO	International Organization for Standardization
CPMI	Committee on Payments and Market Infrastructures	KPI	Key Performance Indicator
CPS	Consumer Payments Survey	LVSS	Low Value Settlement Service
CS	Clearing and settlement	MoU	Memorandum of Understanding
DLT	Distributed ledger technology	NFC	Near-field communication
DMF	Default management framework	NPP	New Payments Platform
EBA	European Banking Authority	OG	SWIFT Oversight Group
EMV	Europay, Mastercard and Visa	OTC	Over-the-counter
ePAL	eftpos Payments Australia Ltd	PAN	Primary account number
		PEXA	Property Exchange Australia Limited
		PPS	Protected Payments System
		PSD2	Second Payment Services Directive

RBA	Reserve Bank of Australia
RITS	Reserve Bank Information and Transfer System
RTGS	Real-time gross settlement
SEC	Securities and Exchange Commission
SEPA	Single Euro Payments Area
SSF	Securities settlement facility
TIPS	TARGET instant payment settlement
TSP	Token service provider
UK	United Kingdom
US	United States
USD	United States Dollar