

Pro Forma Business Accounts

The following sets of accounts for the Reserve Bank's contestable businesses have been prepared in accordance with competitive neutrality guidelines. These accounts do not form part of the audited financial statements.

Transactional Banking

	2017/18 \$ million	2018/19 \$ million
Revenue		
– Service fees	104.5	122.8
– Other revenue	2.3	2.7
Total	106.8	125.5
Expenditure		
– Direct costs	105.3	116.9
– Indirect costs	0.0	0.0
Total	105.3	116.9
Net profit/(loss)	1.5	8.6
Net profit/(loss) after taxes ^(a)	1.5	6.3
Assets^(b)		
– Domestic markets investments	2,183.0	3,024.2
– Other assets	45.2	39.2
Total	2,228.2	3,063.4
Liabilities^(b)		
– Capital & reserves	25.0	25.0
– Deposits	2,185.4	3,023.2
– Other liabilities	17.8	15.2
Total	2,228.2	3,063.4

(a) In accordance with competitive neutrality guidelines, income tax expense has been calculated and transferred to the Commonwealth as a notional part of the Reserve Bank's annual profit distribution

(b) As at 30 June