



RESERVE BANK OF AUSTRALIA

Payment Systems (Regulation) Act 1998

Declaration No 1 of 2005

The RESERVE BANK OF AUSTRALIA makes the following declaration under section 9(3) of the *Payment Systems (Regulation) Act 1998*:

The Act does not apply to the Westfield gift card facility described below.

The Westfield gift card facility is the purchased payment facility issued and operated by Westfield Gift Cards Pty Limited (ACN 113 171 663) (the 'Issuer'). Under the facility:

1. The amount which is available for making non-cash payments:
 - (a) is determined at the time of the issue of the card and must not exceed \$1 000;
 - (b) cannot be increased after the issue of the card (whether or not the amount has been reduced by the use of the card); and
 - (c) cannot be withdrawn in whole or in part in cash.
2. The facility may be used to make non-cash payments on more than one occasion.
3. Payments are made through the facility by the presentation of a card made available by the Issuer.
4. Payments using the facility may only be made to merchants in shopping centres:
 - (a) managed by any related body corporate (within the meaning of the *Corporations Act 2001*) of the Issuer; or
 - (b) wholly or partly owned by the Westfield Trust (ARSN 090 849 746) or any sub trust.

Signed

19/8/05

IJ Macfarlane
Governor
Reserve Bank of Australia