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Glenn Stevens AC GOVERNOR

16 September 2016

The Hon Scott Morrison MP Treasurer Parliament House CANBERRA ACT 2600

Dear Treasurer

RESERVE BANK OF AUSTRALIA PAYMENTS SYSTEM BOARD ANNUAL REPORT 2016

I am writing to seek your agreement to the tabling in the Parliament of the Payments System Board Annual Report for 2016.

In terms of the *Reserve Bank Act 1959*, the Payments System Board is required to inform the Government, from time to time, of the Reserve Bank's payments system policy. There is no statutory requirement to table an annual report, but tabling has proven a useful way of publicising the work of the Payments System Board.

Yours sincerely

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