

**From:** SAM YUE, Shirley  
**Sent:** Tuesday, 13 December 2022 6:58 PM  
**To:** Melanie Shummen  
**Cc:** B\* Corporate Access; Jo Masters  
**Subject:** RE: Barrenjoey client lunch - Thursday, 9 February 2023 [SEC=OFFICIAL]


Hi Melanie

I've a placeholder for the Barrenjoey client lunch in the Governor's diary.  
 So all good.

Thank you  
 Shirley

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**From:** Melanie Shummen @barrenjoey.com]  
**Sent:** Tuesday, 13 December 2022 1:58 PM  
**To:** SAM YUE, Shirley @rba.gov.au>  
**Cc:** B\* Corporate Access @barrenjoey.com>; Jo Masters @barrenjoey.com>  
**Subject:** RE: Barrenjoey client lunch - Thursday, 9 February 2023 [SEC=OFFICIAL]

 **EXTERNAL EMAIL:** Do not click any links or open any attachments unless you trust the sender and know the content is safe.

Hi Shirley,

Many thanks for confirming the time and date works for the Governor. Would you like a placeholder sent through to you?

I'll come back on all the additional details – attendees, run sheet etc, in due course.

Best regards,

Melanie

**Melanie Shummen**

Founding Principal | Head of Corporate Access

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 A Level 41, Liberty Place | 161 Castlereagh Street | Sydney NSW 2000 Australia

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**From:** SAM YUE, Shirley [@rba.gov.au](mailto:shirley.yue@rba.gov.au)>  
**Sent:** 12 December 2022 11:09 AM  
**To:** Melanie Shummen [@barrenjoey.com](mailto:mshummen@barrenjoey.com)>  
**Cc:** B\* Corporate Access [@barrenjoey.com](mailto:bcorp@barrenjoey.com)>; Jo Masters [@barrenjoey.com](mailto:jmasters@barrenjoey.com)>  
**Subject:** RE: Barrenjoey client lunch - Thursday, 9 February 2023 [SEC=OFFICIAL]

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Dear Melanie

Now that the hearing date is locked in, I can now confirm that the Governor is available to join Barrenjoey client lunch, on Thursday 9 February from 12.30pm to 2pm.  
I look forward to receiving further details closer to the date: venue, attendees list, and how is the discussion going to run.

Kind regards  
Shirley

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**From:** SAM YUE, Shirley  
**Sent:** Wednesday, 30 November 2022 9:25 AM  
**To:** Melanie Shummen [@barrenjoey.com](mailto:mshummen@barrenjoey.com)>  
**Cc:** B\* Corporate Access [@barrenjoey.com](mailto:bcorp@barrenjoey.com)>; Jo Masters [@barrenjoey.com](mailto:jmasters@barrenjoey.com)>  
**Subject:** RE: Barrenjoey client lunch [SEC=OFFICIAL]

Thanks, Melanie  
I will be in touch once there is more clarity on the date of the economics hearing.

Kind regards  
Shirley

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**From:** Melanie Shummen [@barrenjoey.com](mailto:mshummen@barrenjoey.com)]  
**Sent:** Tuesday, 29 November 2022 8:44 PM  
**To:** SAM YUE, Shirley [@rba.gov.au](mailto:shirley.yue@rba.gov.au)>  
**Cc:** B\* Corporate Access [@barrenjoey.com](mailto:bcorp@barrenjoey.com)>; Jo Masters [@barrenjoey.com](mailto:jmasters@barrenjoey.com)>  
**Subject:** RE: Barrenjoey client lunch [SEC=OFFICIAL]

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Hi Shirley,

Many thanks for coming back on below.

Would the Governor be available for a breakfast or afternoon tea on February 8<sup>th</sup>? If that is not an option, perhaps we wait until the hearing date is set and work out a date post having that information available.

Best regards,

Melanie

**Melanie Shummen**

Founding Principal | Head of Corporate Access

T [@barrenjoey.com](mailto:melanie@barrenjoey.com) E [@barrenjoey.com](mailto:melanie@barrenjoey.com)  
A Level 41, Liberty Place | 161 Castlereagh Street | Sydney NSW 2000 Australia



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**From:** SAM YUE, Shirley [@rba.gov.au](mailto:syue@rba.gov.au)>  
**Sent:** 29 November 2022 04:17 PM  
**To:** Melanie Shummen [@barrenjoey.com](mailto:melanie@barrenjoey.com)>  
**Cc:** B\* Corporate Access [@barrenjoey.com](mailto:melanie@barrenjoey.com)>; Jo Masters [@barrenjoey.com](mailto:jmasters@barrenjoey.com)>  
**Subject:** RE: Barrenjoey client lunch [SEC=OFFICIAL]

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Dear Melanie

Thank you for your email.

Unfortunately, a lunch on the 8<sup>th</sup> of February does not work in the Governor's diary and the 9<sup>th</sup> isn't ideal as there is a possibility that the Parliamentary Hearing date may be on the 10<sup>th</sup> or 17<sup>th</sup> of February at this stage. (The Governor appears before the House Economic Committee twice a year in February and August.)

Are there any other dates you would like me to check for you?


Or could I come back to you once we are aware of the hearing date for 2023?

Thanks and kind regards  
Shirley

**Shirley Sam Yue** | Senior Executive Assistant to Governor Lowe  
RESERVE BANK OF AUSTRALIA | 65 Martin Place, Sydney NSW 2000  
| w: [www.rba.gov.au](http://www.rba.gov.au)

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**From:** Melanie Shummen [@barrenjoey.com](mailto:melanie@barrenjoey.com)  
**Sent:** Monday, 28 November 2022 4:54 PM  
**To:** SAM YUE, Shirley [@rba.gov.au](mailto:syue@rba.gov.au)>  
**Cc:** B\* Corporate Access [@barrenjoey.com](mailto:melanie@barrenjoey.com)>; Jo Masters [@barrenjoey.com](mailto:jmasters@barrenjoey.com)>  
**Subject:** Barrenjoey client lunch

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Good afternoon Shirley,

I hope you're well. Further to Jo's email below, touching base to help confirm a time for the lunch with Phil.

Would early Feb be possible? Ideally post the board meeting on either February 8<sup>th</sup> or 9<sup>th</sup> would work well.

I look forward to hearing from you.

Best regards,

Melanie

**Melanie Shummen**

Founding Principal | Head of Corporate Access

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**From:** Jo Masters @barrenjoey.com>  
**Sent:** Wednesday, 23 November 2022 10:16 AM  
**To:** Melanie Shummen @barrenjoey.com>  
**Cc:** B\* Corporate Access @barrenjoey.com>; Mark Malouf @barrenjoey.com>;  
Duncan Haig @barrenjoey.com>

**Jo Masters**

Partner | Research | Chief Economist

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**From:** Jo Masters  
**Sent:** Wednesday, 23 November 2022 10:06 AM  
**To:** LOWE, Phil @rba.gov.au>; SAM YUE, Shirley @rba.gov.au>  
**Subject:** RE: Barrenjoey client lunch

Thanks Phil, that's wonderful.

I'll connect with you on timing.

Best

Jo

**Jo Masters**

Partner | Research | Chief Economist

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A Level 41, Liberty Place | 161 Castlereagh Street | Sydney NSW 2000 Australia

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**From:** LOWE, Phil [@rba.gov.au](mailto:phil@rba.gov.au)>  
**Sent:** Wednesday, 23 November 2022 9:25 AM  
**To:** Jo Masters [@barrenjoey.com](mailto:jo@barrenjoey.com)>  
**Cc:** SAM YUE, Shirley [@rba.gov.au](mailto:sam@rba.gov.au)>  
**Subject:** RE: Barrenjoey client lunch

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Hi Jo  
Thanks for attending the CEDA function last night.  
I would be happy to participate in a lunch as you describe.  
Shirley can help us find a time that works.  
Phil

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**From:** Jo Masters [@barrenjoey.com](mailto:jo@barrenjoey.com)]  
**Sent:** Wednesday, 23 November 2022 8:13 AM  
**To:** LOWE, Phil  
**Subject:** Barrenjoey client lunch

 **EXTERNAL EMAIL:** Do not click any links or open any attachments unless you trust the sender and know the content is safe.

Hi Phil

Lovely to see you last night and thank you for the address and Q&As. I am getting a lot of questions from clients about whether deglobalisation, demographics and decarbonisation will lead to higher inflation in the decade ahead so your comments were very timely.

That got me wondering whether you would be open to a lunch or dinner with a few Barrenjoey senior staff and key clients (boardroom style) at some stage in the new year? We could frame it around these broader structural issues.

Best

Jo

**Jo Masters**

Partner | Research | Chief Economist


**T** [tom@barrenjoey.com](mailto:tom@barrenjoey.com) **M** [mike@barrenjoey.com](mailto:mike@barrenjoey.com) **E** [emma@barrenjoey.com](mailto:emma@barrenjoey.com) **W** [barrenjoey.com](http://barrenjoey.com)  
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**From:** Jo Masters @barrenjoey.com>  
**Sent:** Thursday, 9 February 2023 7:12 AM  
**To:** SAM YUE, Shirley; Melanie Shummen  
**Subject:** Re: Barrenjoey Client lunch - venue and start time? [SEC=OFFICIAL]

 **EXTERNAL EMAIL:** Do not click any links or open any attachments unless you trust the sender and know the content is safe.

Hi Shirley

Yes lunch is at our office and that is the correct address. It is actually the ANZ building but we have an entrance and foyer from Castlereagh St so that would be the quickest route for Phil.

He can come up to L41 which is our reception (no pass needed) and I will greet him on arrival. Lunch is 12:30om start and we will aim to sit down promptly so it would be great if he could arrive just before 12:30pm. We will conclude promptly at 2:00pm.

Let me know if you need any additional information.

Thank you for assisting in organising today.

Best

**Jo Masters**

Partner | Research | Chief Economist

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**From:** SAM YUE, Shirley @rba.gov.au>  
**Sent:** Thursday, February 9, 2023 7:05 am  
**To:** Jo Masters @barrenjoey.com>  
**Subject:** RE: Barrenjoey Client lunch - venue and start time? [SEC=OFFICIAL]

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Dear Jo

Just want to send Phil to the right place. So I would like to check a few details with you:

1. where is the lunch going to be held? Is it at Barrenjoey ie on Level 41, Liberty Place on 161 Castlereagh Street? Is the building next to the ANZ Tower? And is entrance on Castlereagh or Pitt st?
2. will someone be meeting Phil on arrival on the ground floor or does he make his way to the dining room?
3. could you also let me know what time is the sit-down?

Thank you

Shirley

**From:** Jo Masters [[@barrenjoey.com](mailto:jo@barrenjoey.com)]  
**Sent:** Wednesday, 8 February 2023 4:22 PM  
**To:** LOWE, Phil [[@rba.gov.au](mailto:phil@rba.gov.au)]  
**Cc:** SAM YUE, Shirley [[@rba.gov.au](mailto:sam@rba.gov.au)]  
**Subject:** Barrenjoey Client lunch

Hi Phil

Thank you for joining us for lunch tomorrow. I know how busy you are, and we do appreciate your time and insights. The economic outlook feels as complex as ever.

I thought it would be useful to share a list of client names and the Barrenjoey attendees – see below. Everyone is very much looking forward to it.

Brian Benari will open and pass to you for comments and then a discussion around the table which I am sure will be wide-reaching and robust. I will close and make sure that we are wrapped up by 2pm. Please do let me know if there were any particular issues you would like Brian to highlight in his opening and he will remind attendees that the lunch is Chatham House rules (I assume that's the case).

Let me know if you need anything from our end – otherwise, I look forward to seeing you tomorrow.

Best

Jo

**From Barrenjoey:**

Brian Benari, CEO

Jo Masters, Chief Economist

Chris Williams Head of Equities

Craig Stafford Head of Research

Duncan Haig Head of Fixed Income

Mark Malouf Head of Equity Sales

Tim Galt Co-Head of Debt Capital Markets

**Jo Masters**

Partner | Research | Chief Economist

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