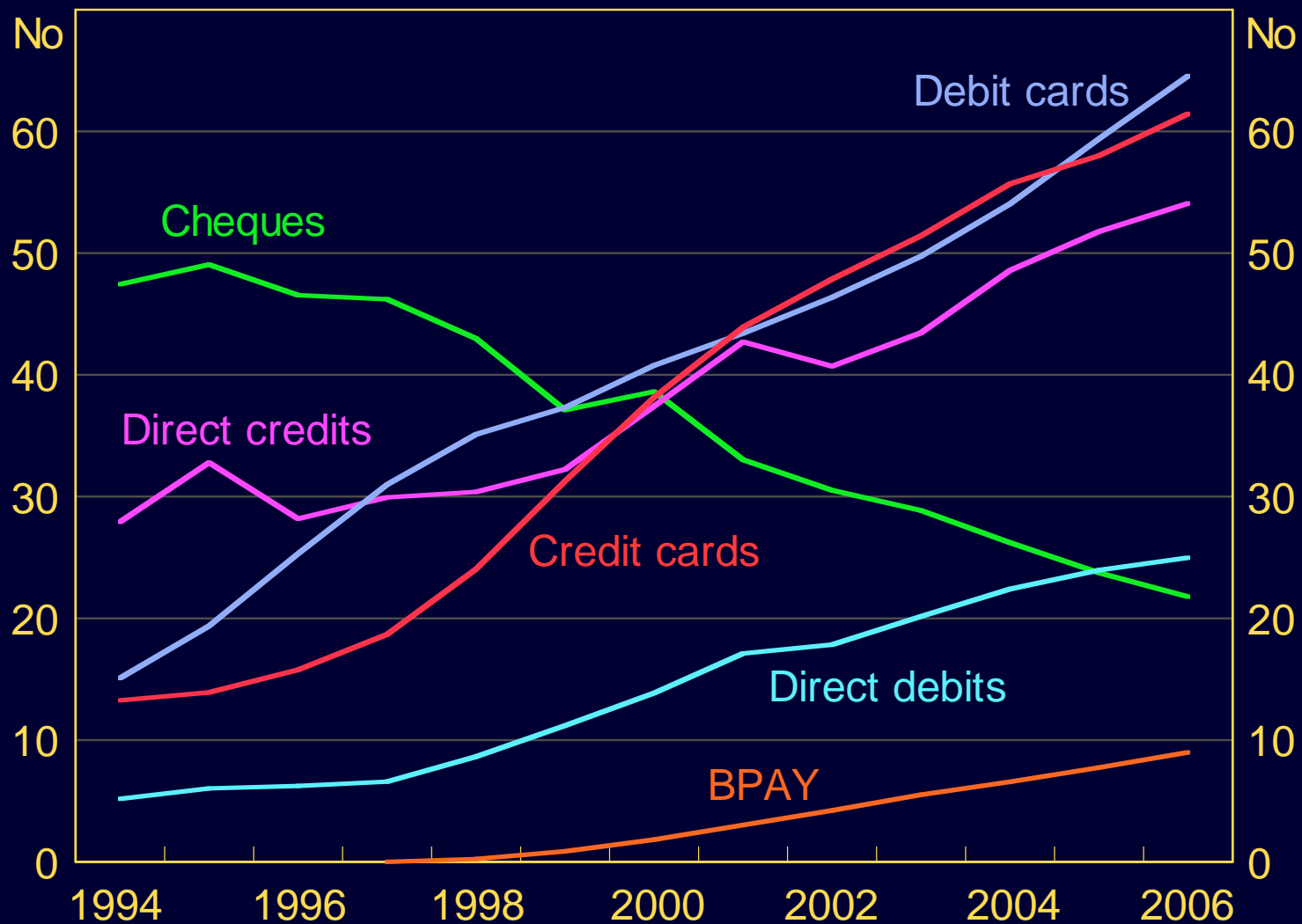


**Presentation  
to  
Merchant Forums**

**Michele Bullock  
Reserve Bank of Australia  
May 2008**

# Non-cash Payments per Capita\*

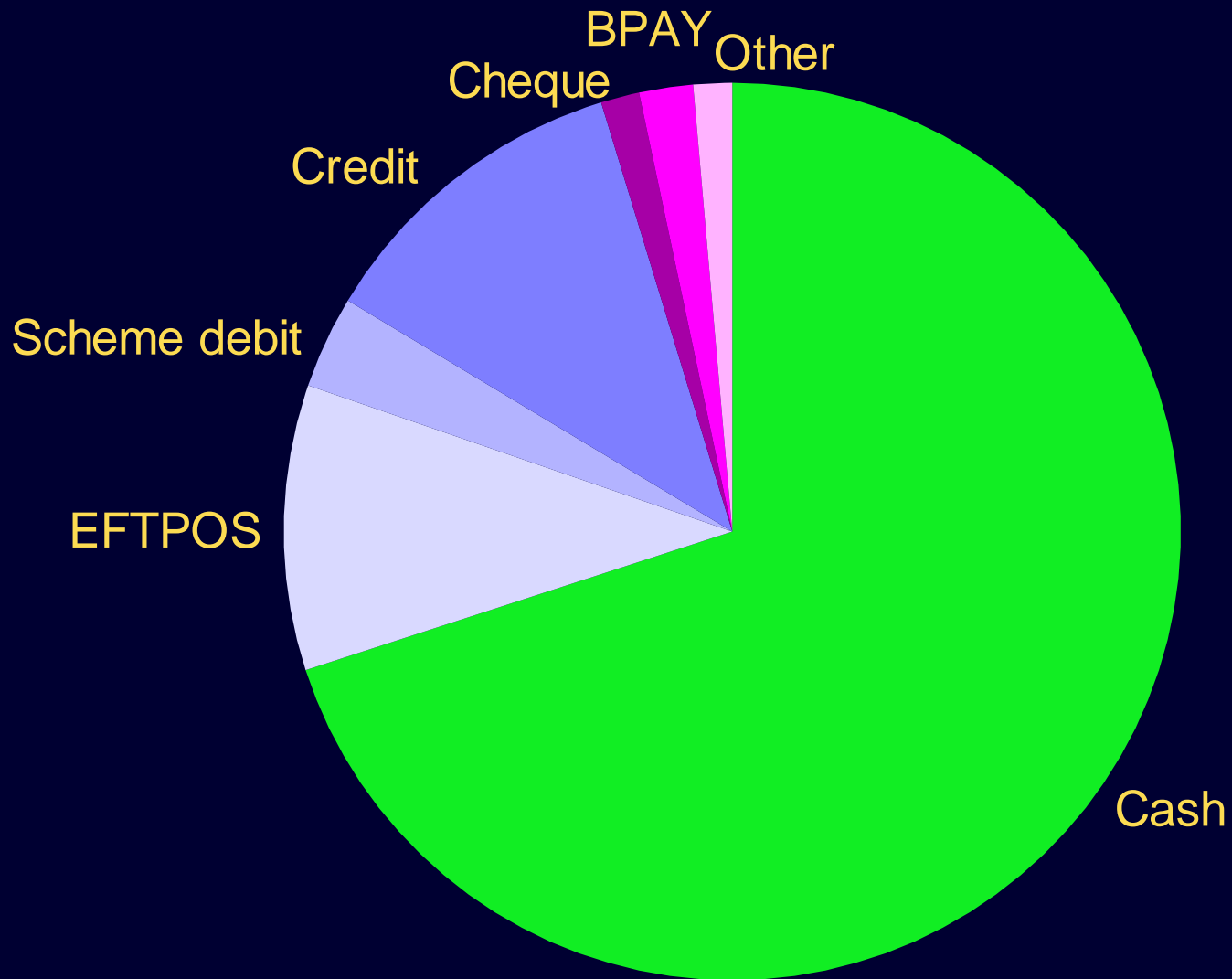
Per year



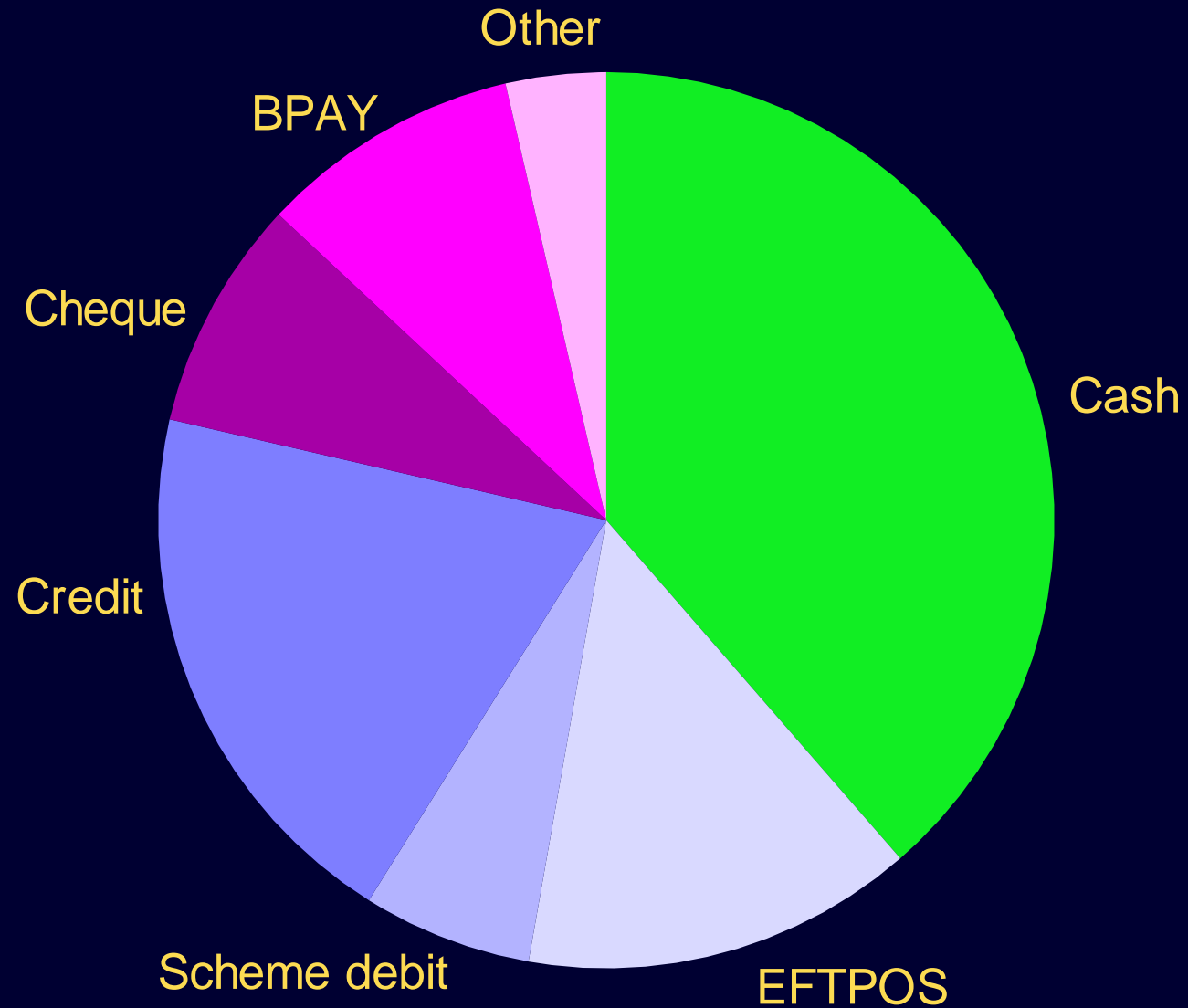
\*Apart from BPAY, data are based on the RBA's Retail Payments Statistics from 2002. Prior data come from APCA and the RBA, and have been adjusted for differences between these sources and the Retail Payments Statistics.

Sources: ABS; APCA; BPAY; RBA

# Payment Share by Number

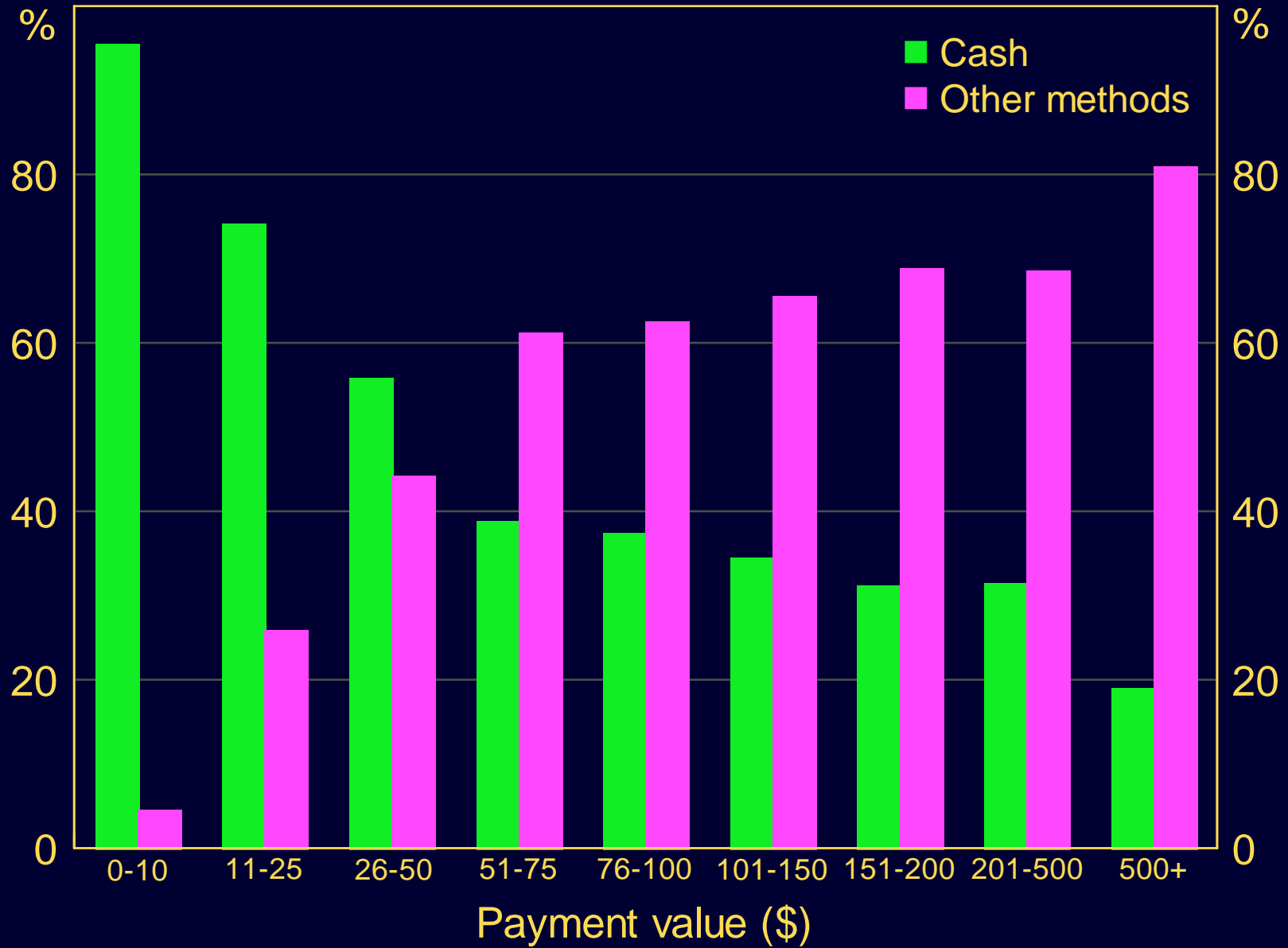


# Payment Share by Value



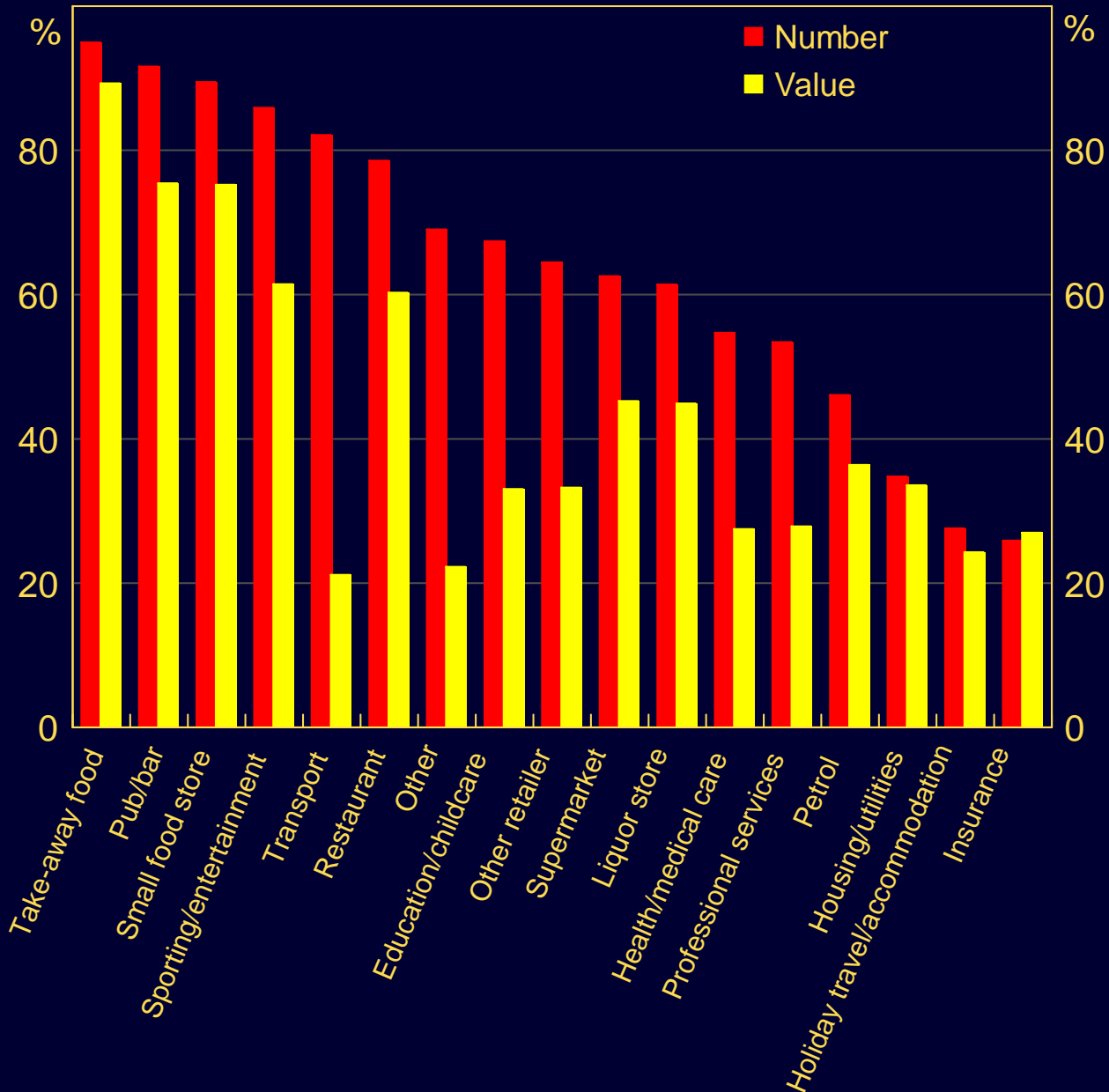
# Use of Cash

Per cent of number of payments

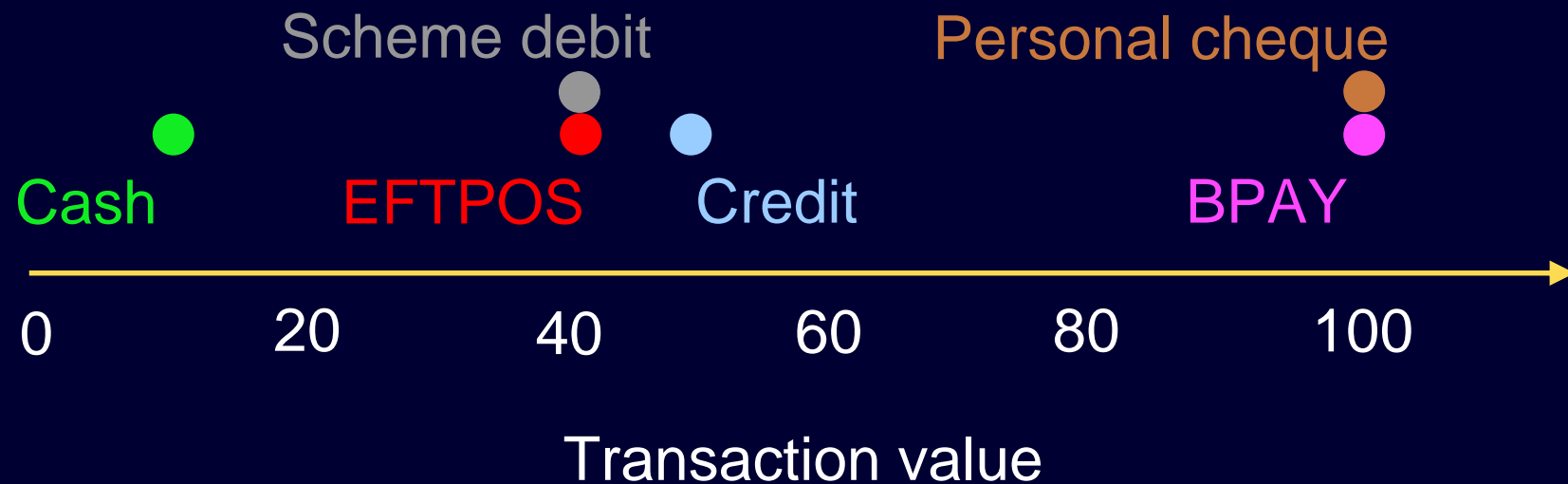


# Cash Use Across Merchant Categories

Share of payments



# Median Payment Values



# Merchants

## Payment Cost Per Transaction

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	Credit Card	EFTPOS	Cash
Total	\$0.94	\$0.33	\$0.24
Resource (incl. acquirer)	\$0.59	\$0.32	
Resource	\$0.43	\$0.32	\$0.23

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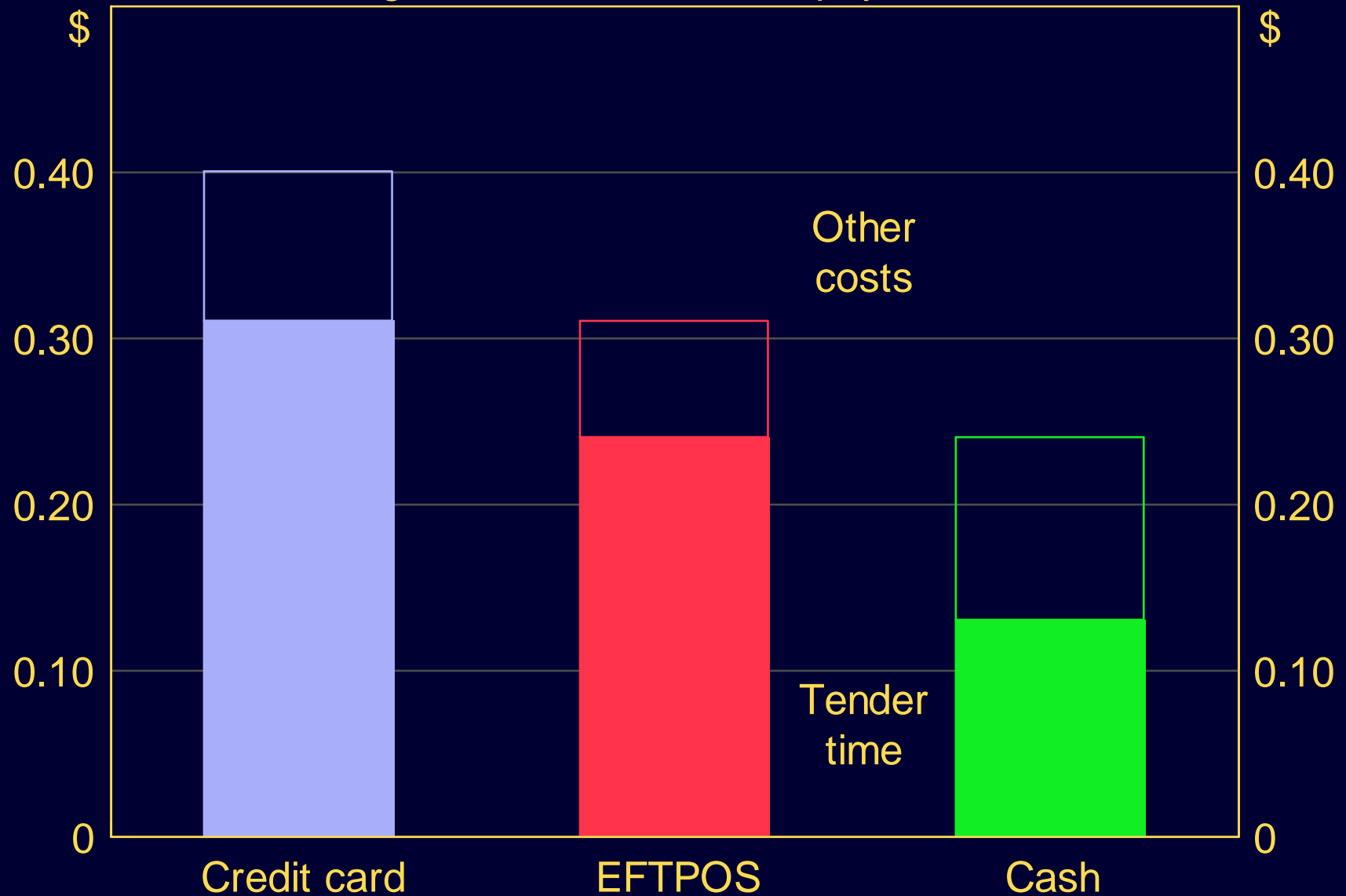
### Key Differences

- Fees to acquirer
- Tender time



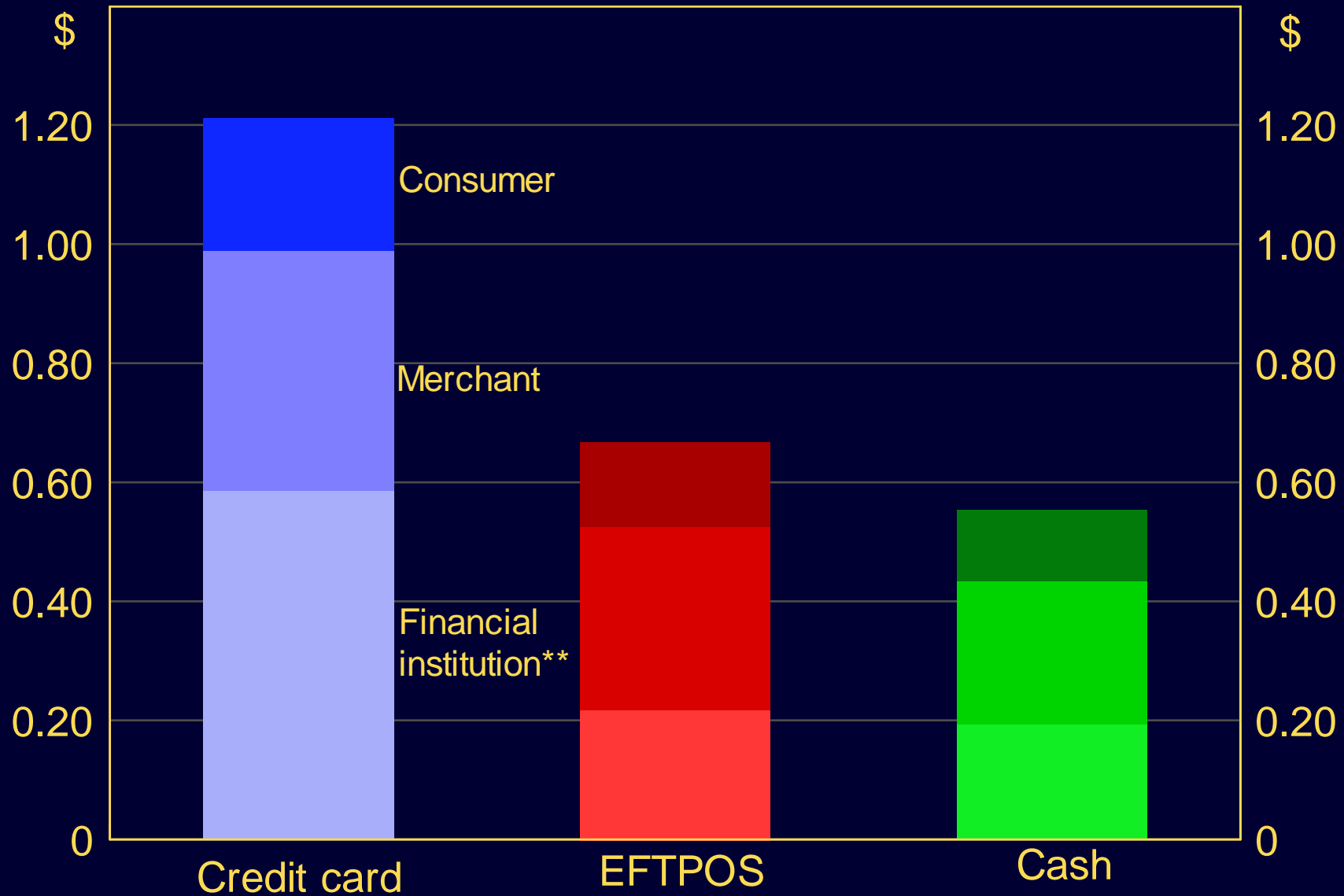
# Merchant Payment Costs

Per average transaction for each payment method



# Total Payment Costs\*

Per average transaction for each payment method

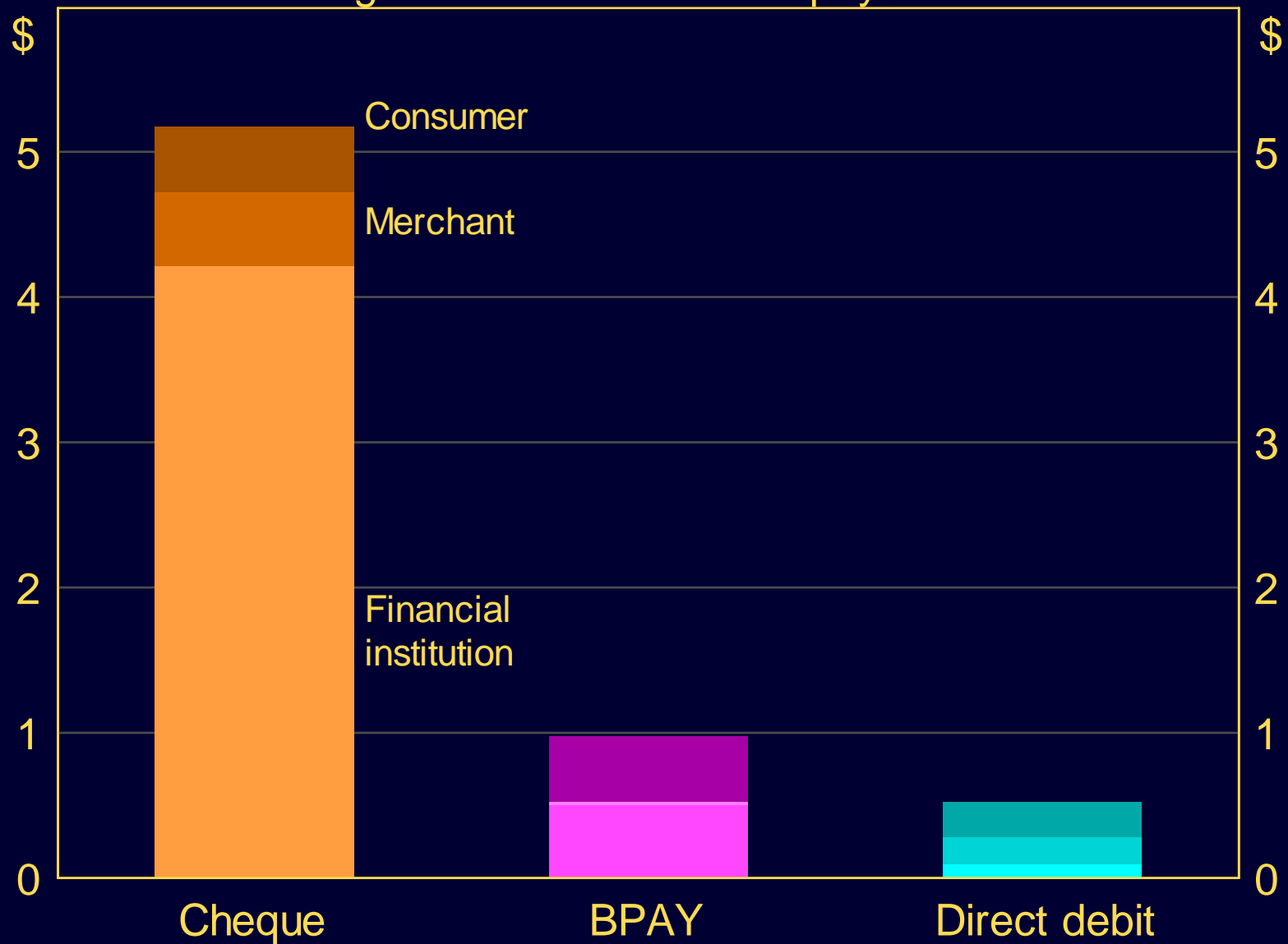


\* Resource costs excluding account overhead costs

\*\* Including costs of currency production for cash

# Total Payment Costs - Non-point of Sale\*

Per average transaction for each payment method



\* Resource costs excluding account overhead costs

# Merchant Service Fees

Per cent of transaction values acquired



Source: RBA

# EFTPOS Merchant Service Fees

Dollars per transaction



Source: RBA

# Merchants Surcharging Credit Cards

Per cent of surveyed merchants



# Merchants Planning to Apply a Surcharge

Per cent of surveyed merchants



Source: East & Partners

