

Pro Forma Business Accounts

The following sets of accounts for each of the Reserve Bank's contestable businesses have been prepared in accordance with competitive neutrality guidelines. These accounts do not form part of the audited financial statements.

	Transactional Banking		Registry	
	2008/09 \$ million	2009/10 \$ million	2008/09 \$ million	2009/10 \$ million
Revenue				
– Service fees	18.3	17.8	0.5	0.5
– Other revenue	5.0	4.2	0.1	0.1
Total	23.3	22.0	0.6	0.6
Expenditure				
– Direct costs	14.3	14.1	0.3	0.3
– Indirect costs	4.0	2.4	0.1	0.1
Total	18.3	16.5	0.4	0.4
Net profit/(loss)	5.0	5.5	0.2	0.2
Net profit/(loss) after taxes ^(a)	3.5	3.8	0.1	0.1
Assets ^(b)				
– Domestic markets investments	418.0	508.8	1.5	1.3
– Other assets	8.8	8.9		0.1
Total	426.8	517.7	1.5	1.4
Liabilities ^(b)				
– Capital & reserves	25.0	25.0	1.0	1.0
– Deposits	395.5	485.4		
– Other liabilities	6.3	7.3	0.5	0.4
Total	426.8	517.7	1.5	1.4

(a) In accordance with competitive neutrality guidelines, income tax expense has been calculated and transferred to the Commonwealth as a notional part of the Reserve Bank's annual profit distribution

(b) As at 30 June