



**Hon Margaret Keech MP**  
Member for Albert



**Queensland  
Government**

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Minister for  
**Tourism, Fair Trading and  
Wine Industry Development**

20 AUG 2004

Mr John Veale  
Head of Payments Policy Department  
Reserve Bank of Australia  
GPO Box 3947  
SYDNEY NSW 2001

Dear Mr Veale

I refer to your letter of 11 June 2004 regarding the designation of Australia's EFTPOS system and ATM system as "payment systems".

I note that "designation" has no immediate effect, but is a prerequisite to the determination of standards or the imposition of an access regime by the Reserve Bank to promote efficiency and competition in the Australian payments system.

In that sense, I support designation of these systems because it is a necessary prerequisite to the Reserve Bank providing industry standards that should ultimately benefit consumers.

Thank you for providing me the opportunity to comment.

Yours sincerely

**Margaret Keech MP**  
Minister for Tourism, Fair Trading  
and Wine Industry Development  
Member for Albert

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