

RESERVE BANK INFORMATION AND TRANSFER SYSTEM

Targeted Bilateral Offset User Guide

November 2017





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1. TARGETED BILATERAL OFFSET OVERVIEW

1.1 Key points

The *Targeted Bilateral Offset* functionality provides a tool for Members to select transactions to be included in a bilateral offset arrangement and to achieve the simultaneous settlement of these transactions. The abbreviation TBO is used to describe these arrangements.

The TBO functionality provides certainty that only transactions that have been approved by both parties can settle in the TBO.

Members may discuss and identify the transactions that they wish to settle in a TBO before the process in RITS commences.

One Member selects the transactions that are to be included in the TBO. This Member is known as the **Initiator**.

A message is sent to the other Member indicating that a TBO has been selected by the Initiator. This message is available in the Read Message function.

If the other Member agrees with this selection, they confirm the TBO. This Member is known as the **Confirmer**.

Once the TBO is confirmed by the second party the TBO is available to be tested for settlement. Transactions that are part of a confirmed TBO are not eligible to settle individually.

Either party can delete the TBO at any time before settlement, whereupon the individual transactions will resume being tested separately on the system queue.

Authorisations may be placed on transaction selection and confirmation. These must be completed before processing can proceed. (Authorisation is also available on TBO deletion.)

A confirmed TBO is tested for settlement if none of the selected transactions in the TBO has a *Deferred Cash Account, Credit or ESA Status*.

1.2 TBO transaction selection

- All transactions with the exception of batch transactions (e.g. CHES Batch or 9am collator obligations), RBA Repos, LVSS transactions with an LVSS Settlement Method of 'M' (including LVSS clearing interest transactions), and intrabank payments are eligible for inclusion in a TBO.
- A transaction may only be included in one TBO at a time. A transaction that is already selected for a TBO will continue to be displayed on the TBO Transaction Selection screen but it will not be possible to re-select it.
- The Initiator selects all payments to be included in the TBO. This includes the payments from the Initiator to the Confirmer and the payments from the Confirmer to the Initiator.
- When a transaction is selected by the Initiator, a hash (#) is shown beside the transaction in **ESA/Credit Queue Management** and **Cash Account Queue Management** for both Members.



- Following successful selection of transactions, a TBO is created with a status of *Unconfirmed*. A message is sent to the Confirmer (via the Read Message Function) about a TBO pending confirmation.
- Each TBO may include a maximum of 10 transactions.
- Two Members may have up to 10 active TBOs between them at any one time. A TBO is considered active if it has a status of *Unconfirmed*, *Confirmed Pend Rel* or *Confirmed Pend Settle* (see section 1.8 for the meaning of these).
- A transaction's Cash Account, Credit or ESA Status will not affect its eligibility for inclusion in a TBO, but can be used to control the timing of the settlement of the TBO.
- TBO selection is not complete until authorisation (if required) is completed.
- While the TBO is in *Unconfirmed* status, the selected transactions may be recalled and may be settled in the normal way, including by Auto-Offset.
- A transaction's AIF message flows will not be affected by its inclusion in a TBO.

1.3 TBO confirmation

- After the transactions have been selected and authorised (if required) by the Initiator, the Confirmer is alerted to the TBO by a message in the Read Message facility.
- The Confirmer confirms the TBO.
- The confirmation is not complete until authorisation (if required) is completed.
- Following confirmation, the TBO is assigned a status of *Confirmed Pend Settle* (if none of the transactions in it have a *Deferred* Cash Account, Credit or ESA Status) or *Confirmed Pend Rel* (if one or more transactions in it have a *Deferred* Cash Account, Credit or ESA Status).
- Transactions in a confirmed TBO are excluded from normal settlement and may only settle through the TBO.
- It will be possible to recall transactions in a *Confirmed* TBO at any time subject to the normal recall rules, in which case the TBO will be assigned a status of *Unavailable*.

1.4 TBO deletion

- A TBO (in an *Unconfirmed*, *Confirmed Pend Rel* or *Confirmed Pend Settle* status) may be deleted at any time by either participating Member.
- The deletion will not be complete until an authorisation (if required) is completed.
- The TBO Status becomes *Deleted*.
- If the LVSS Settlement Method of an LVSS transaction in a TBO is changed from 'I' (individual) to 'M' (multilateral), the TBO will be deleted.
- Following deletion of an unconfirmed TBO, the hash (#) shown beside each transaction in **ESA/Credit Queue Management** and **Cash Account Queue Management** is removed and the transaction is available for inclusion in another TBO. If a *Confirmed* TBO is deleted, in addition to the above, all transactions in the TBO are released to the



System Queue for normal settlement with the ESA Status of each transaction automatically set to *Deferred*. The assignment of a *Deferred* ESA Status to each transaction means that the Member will need to take further action to make the released transaction eligible for settlement testing.

1.5 TBO settlement

- There is no partial settlement of a TBO, either all the transactions in a TBO are settled or none are settled.
- Members can control the timing of the settlement of TBOs by controlling the Cash Account, Credit and ESA Statuses of the transactions in the TBO, in conjunction with sub-limit settings if relevant. Status updates are done in ESA/Credit Queue Management and Cash Account Queue Management as usual.
- When a TBO passes settlement testing, all of the transactions are settled simultaneously.

1.6 TBO session rules

- If a transaction in the TBO is ineligible to settle in a particular session, the TBO will not be tested for settlement in that session (i.e. a TBO that contains one or more transactions with the Post 9am Flag will not be tested for settlement until the Daily Settlement Session opens).
- If a transaction without the Evening Transaction Flag is included in a TBO and this TBO fails to settle by the end of the Settlement Close Session, the TBO will be extinguished at that time. Those transactions in the TBO with no evening flag will be deleted from the System Queue and assigned a status of *Unsettled*. Those transactions in the TBO that have an evening flag will be released to the Queue. Note that if at the time of being extinguished a TBO is in *Confirmed Pend Rel* or *Confirmed Pend Settle* status, the transactions that are released from it will be assigned an ESA Status of *Deferred*.
- If all transactions in a TBO have an evening flag, the TBO will continue to be tested for settlement during the Evening Settlement Session. At the end of the Evening Settlement Session all remaining active TBOs will be extinguished and are assigned an *Unsettled* status. The transactions from the extinguished TBOs will also be assigned an *Unsettled* status.

1.7 Control of transactions

- When a *Confirmed* TBO is deleted by either participating Member or a transaction in it is recalled, the TBO is extinguished and the remaining transactions are released to the System Queue for normal settlement.
- A *Deferred* ESA Status is automatically assigned to these transactions and the Member will need to take further action to make the released transaction eligible for settlement testing.

1.8 TBO Statuses

- *Unconfirmed* - a selection of transactions by the Initiator creates a TBO with an *Unconfirmed* status. The TBO remains in this status until it is confirmed by the Confirmer or is deleted by either Member.



- *Confirmed Pend Rel* – (*Confirmed Pending Release*) on confirmation by the **Confirmer**, the TBO is assigned a status of *Confirmed Pend Rel* if one or more transactions in the TBO have a *Deferred Cash Account, Credit or ESA Status*.
- *Confirmed Pend Settle* – (*Confirmed Pending Settlement*) on confirmation by the **Confirmer**, the TBO is assigned a status of *Confirmed Pend Settle* if all of the transactions in the TBO have *Active or Priority Cash Account, Credit and ESA Statuses*. When a TBO that is given the status of *Confirmed Pend Rel* is confirmed, it will be changed to a status of *Confirmed Pend Settle* when the last remaining *Deferred Cash Account, Credit or ESA Status* is changed to *Active or Priority*.
- *Settled* – on settlement the TBO's Status is changed to *Settled*. All of the transactions in the TBO are settled simultaneously.
- *Unavailable* – a TBO is assigned a status of *Unavailable* when one or more transactions in it are recalled or settle via normal settlement.
- *Unsettled* – a TBO will be assigned a status of *Unsettled* if it is extinguished:
 - at the end of Settlement Close Session (if one or more of the TBO transactions do not have an evening flag); or
 - at the end of the Evening Settlement Session (if all of the TBO transactions have an evening flag).
- *Deleted* – the deletion of a TBO by either Member will change the TBO's status to *Deleted*.



1.9 TBO transition summary table

Member Action	TBO Status	Outcomes
The Initiator completes the selection of transactions in a TBO.	<i>Unconfirmed</i>	<p>In Cash Account Queue Management and ESA/Credit Queue Management, a hash (#) is displayed beside the transactions in the screens of both Members.</p> <p>The TBO record is created. TBO is assigned an <i>Unconfirmed</i> status. It is visible to both Members in TBO Management.</p> <p>A message is sent to the Confirmer through the Read Message Function about a TBO pending confirmation. Transactions in a TBO with this status can be recalled and can settle normally (including through Auto-Offset).</p>
The Confirmer completes the TBO confirmation.	<i>Confirmed Pend Rel</i> or <i>Confirmed Pend Settle</i>	<p>After confirmation the selected transactions can only settle in the TBO. Normal settlement and Auto-Offset are not possible.</p> <p>The TBO is assigned a status of <i>Confirmed Pend Settle</i> (if none of the transactions in it have a <i>Deferred</i> Cash Account, Credit or ESA Status) or <i>Confirmed Pend Rel</i> (if one or more transactions in it have a <i>Deferred</i> Cash Account, Credit or ESA Status).</p> <p>If the TBO is in <i>Confirmed Pend Rel</i> status it won't be tested for settlement.</p> <p>If all <i>Deferred</i> statuses in a TBO - with a current status of <i>Confirmed Pend Rel</i> - are changed to <i>Active</i> or <i>Priority</i>, the TBO gets a <i>Confirmed Pend Settle</i> status.</p> <p>If the TBO is in <i>Confirmed Pend Settle</i> status it will be tested for settlement.</p> <p>Transactions in the TBO can be recalled in which case the TBO is extinguished and assigned a status of <i>Unavailable</i>.</p>
Either Member deletes the TBO.	<i>Deleted</i>	<p><i>When an Unconfirmed TBO is deleted:</i></p> <ul style="list-style-type: none"> - the TBO is assigned a status of <i>Deleted</i>; - the '#' displayed against TBO transactions is removed from the Queue management functions; and - the transactions from the deleted TBO may now be



		<p>included in another TBO.</p> <p><i>When a TBO with a Confirmed Pend Rel or Confirmed Pend Settle status is deleted:</i></p> <ul style="list-style-type: none"> - the TBO is assigned a status of <i>Deleted</i>, - the '#' displayed against TBO transactions is removed from the Queue management functions; - the transactions are released to the System Queue for normal settlement; - a message is sent to both parties via the Read Message Function about the <i>Confirmed</i> TBO having been deleted; - the ESA Statuses of released transactions are automatically set to <i>Deferred</i> and the Member will need to take further action to make the released transaction eligible for settlement testing; and - the released transactions now may be included in another TBO.
The TBO settles.	<i>Settled</i>	<p>All of the transactions in the TBO are settled simultaneously.</p> <p>Transactions settled via TBO can be identified in the Settled Payments Enquiry by 'T' in the 'Offset' column.</p>
The TBO does not settle by the end of the Settlement Close Session and the TBO contains one or more transactions that do not have the Evening Transaction Flag.	<i>Unsettled</i>	<p>The TBO is assigned a status of <i>Unsettled</i>.</p> <p>Transactions without the Evening Transaction Flag are removed from the System Queue and marked <i>Unsettled</i>.</p> <p>Transactions with the Evening Transaction Flag remain on the System Queue with '#' displayed against TBO transactions removed in the Queue management functions. If the TBO was in a <i>Confirmed Pend Rel</i> or <i>Confirmed Pend Settle</i> status prior to being marked <i>Unsettled</i>, the ESA Status of each of these transactions will automatically change to <i>Deferred</i> and the Member will need to take further action to make the released transaction eligible for settlement testing.</p>
The TBO does not settle by the end of the Evening Session.	<i>Unsettled</i>	<p>All transactions are removed from the System Queue and are marked <i>Unsettled</i>. The TBO is also marked <i>Unsettled</i>.</p>



<p>Transaction in an <i>Unconfirmed</i> TBO settles or transaction from a TBO is recalled.</p>	<p><i>Unavailable</i></p>	<p><i>If a transaction in an Unconfirmed TBO settles (through normal settlement) or is recalled:</i></p> <ul style="list-style-type: none"> - the TBO Status becomes <i>Unavailable</i>; - the remaining transactions continue to be available for normal settlement; - the '#' displayed against TBO transactions is removed in the Queue management functions; and - the remaining transactions may now be included in another TBO. <p><i>If a transaction in a Confirmed Pend Rel or Confirmed Pend Settle TBO is recalled:</i></p> <ul style="list-style-type: none"> - the TBO Status becomes <i>Unavailable</i>, - the '#' displayed against TBO transactions is removed in the Queue management functions, - the remaining transactions are released to the System Queue for normal settlement; - the ESA Statuses of released transactions are automatically set to <i>Deferred</i> and the Member will need to take further action to make the released transaction eligible for settlement testing; and - the released transactions may now be included in another TBO.
<p>The Cash Account, Credit or ESA Status of a transaction in a confirmed TBO is changed from D to (A or P).</p>	<p><i>Confirmed Pend Rel or Confirmed Pend Settle</i></p>	<p><i>If none of the transactions in the Confirmed TBO have a Deferred Cash Account, Credit or ESA Status, the TBO is assigned a Confirmed Pend Settle status. The TBO can now be tested for settlement.</i></p> <p><i>If one or more of the transactions in the Confirmed TBO still have a Deferred Cash Account, Credit or ESA Status, the TBO remains in Confirmed Pend Rel status. A TBO in this status will not be tested for settlement.</i></p>
<p>The Cash Account, Credit or ESA Status of a transaction in a confirmed TBO is changed from (P or A) to D.</p>	<p><i>Confirmed Pend Rel or Confirmed Pend Settle</i></p>	<p><i>If the existing status of the TBO is Confirmed Pend Rel, it remains unchanged.</i></p> <p><i>If the existing status of the TBO is Confirmed Pend Settle, it will change to Confirmed Pend Rel.</i></p>



1.10 TBO settlement testing algorithm

- When the TBO Status is *Confirmed Pend Settle* (i.e. all Cash Account, Credit and ESA Statuses of the transactions in the TBO are *Active* or *Priority*), the TBO will be tested for settlement.
- The TBO settlement algorithm first tests the ESAs of the Initiator and the Confirmer.
- The new ESA Balance and ESA Active Balance are calculated by adding the net impact of the payments and receipts in the TBO to the existing ESA Balance and ESA Active Balance. Note that for purposes of this User Guide the term 'ESA Balance' refers to the RITS Balance and 'ESA Active Balance' refers to the RITS Active Balance.
- These new balances are then tested against either the ESA Limit or the ESA Sub-Limit:
 - if all of the payments out of the ESA have a *Priority* ESA Status, the ESA Limit test is performed; and/ or
 - if one or more payments out of the ESA has an *Active* and *Priority* status, the ESA Sub-Limit test is performed.
- If both ESAs pass the ESA tests, similar tests are done for each paying Cash Account.
- Cash Accounts are not tested if Limit Processing is turned **Off**.
- If all of the ESA and Cash Account tests are passed, all transactions in the TBO are settled simultaneously.
- When one of the tests fails, the TBO settlement algorithm stops. The System Queue resumes normal testing of other payments until the TBO is again encountered on the next pass.
- The Member who owns the ESA or the Cash Account that has failed testing is advised the identity of the account that has failed in the TBO Management function (details screen). The other Member is not told the reason for the failure of the TBO to settle, but is aware that the TBO has not settled because the TBO Status is still *Confirmed Pend Settle*.
- As the TBO settlement algorithm stops when it finds a test failure of one account, the System cannot indicate other failures until the first one is resolved.

1.11 Why won't it settle?

The TBO Details screen provides only high-level information on test failures. Only one failing account is shown, it is possible that more than one ESA and/or Cash Account does not have sufficient funds for the TBO to settle.

The following instructions will assist you to investigate why a TBO has failed to settle.

Note that the enquiry functions only give a 'point-in-time' view of the levels of the ESA and Cash Account balances. These balances will change as other settlements occur.

To update the ESA and Cash Account balances, the user should refresh the enquiry screens by selecting them again.



To find out about ESA and Cash Account balances, the user can bulk-defer all existing and/or all new payments entering the System Queue using the function **Bulk ESA**. See the *ESA Management User Guide* on the *RITS Information Facility*.

(a) ESA failure

If the Test Status on the **TBO Details** screen indicates "ESA Limit or Sub-Limit failure" and an account number, your ESA is failing either the ESA Limit Test or the ESA Sub-Limit Test. (The Test Status will be blank if testing of the other party's ESA and Cash Accounts has caused the TBO to not settle.)

A failure of the ESA Limit Test indicates that the ESA Balance is insufficient to fund the net settlement amount.

A failure of the ESA Sub-Limit Test indicates insufficient funds above the ESA Sub-Limit to fund the net settlement amount.

Take the following steps:

Step 1: Calculate the New ESA Balance as follows:

$$\text{New ESA Balance} = \text{ESA Balance} + \text{payments In} - \text{payments Out}$$

Step 2 Check the ESA Status of each of your outgoing payments.

2.1 If they are all *Priority*

If the New ESA Balance is less than the ESA Limit (which is always \$0.00), the ESA Limit Test is failed.

The TBO cannot settle until the ESA Balance is increased.

2.2 If one or more are *Active*

If the New ESA Balance is less than the ESA Sub-Limit, the ESA Sub-Limit test is failed.

Another way of expressing this is that the new ESA Active Balance must be greater than or equal to \$0.00.

The TBO may settle if the ESA Sub-Limit is reduced, if new funds are received into the ESA, or if the *Active* ESA Statuses are changed to *Priority* to allow the TBO to access the entire ESA balances.

(b) Cash Account failure

If the Test Status on the **TBO Details** screen indicates "C/A Limit or Sub-Limit failure" and an account number, your Cash Account is failing either the Cash Account Limit Test or the Cash Account Sub-Limit Test. (The Test Status will be blank if testing of the other party's ESA and Cash Accounts has caused the TBO to not settle.)

A failure of the Cash Account Limit Test indicates that the Cash Account balance is insufficient to fund the net settlement amount.

A failure of the Cash Account Sub-Limit Test indicates insufficient funds above the Cash Account Sub-Limit to fund the net settlement amount.



Take the following steps:

Step 1: Calculate the New Cash Account balance as follows:

New Cash Account balance = Cash Account balance + payments **In** – payments **Out**

Step 2: Check the Cash Account Status of each of your outgoing payments.

2.1 If they are all *Priority*

If the New Cash Account balance is less than the Cash Account Limit multiplied by minus 1, the Cash Account Limit test is failed. ¹

The TBO cannot settle until the Cash Account balance is increased or the Cash Limit is increased.

2.2 If one or more are *Active*

If the New Cash Account balance is less than the Cash Account Sub-Limit, the Cash Account Sub-Limit test is failed.

Another way of expressing this is that the New Cash Account Active Balance must be greater than or equal to \$0.00.

The TBO may settle if the Cash Account Sub-Limit is reduced, if new funds are received into the account or if *Active* Cash Statuses are changed to *Priority*.

1.12 User access

The TBO selection and management update functions are grouped in a new role 'Targeted Bilateral Offset'. The Password Administrator is responsible for allocating this role to users. The enquiry only versions of the functions are automatically available to users via the existing Member Enquiries role.

¹ The Cash Account Limit is entered in RITS as a positive integer. As it is the amount that the account can go into debit, it is multiplied by minus 1 to convert it to a debit amount.



Main

- ESA Management
 - ESA Position
 - LVSS Summary
 - Settled Payments
 - Transaction Enquiry
 - SWIFT Enquiry
 - AIF Enquiry
 - LVSS Enquiry
 - 7:30am Information
- ESA/Credit
- Cash Account
- Targeted Offset
 - Selection Management
- Cash Transfers
- Batches
- Batch Admin
- Member Admin
 - Auth by Function
 - Change Password
 - Evening Agreement
 - Password Admin
 - Roles
 - Unsolicited Advices
 - User Privileges
- Messages and Info
- Authorisations
- Reports
- Billing

Role Administration

Role	Member Class
Cash Account Status Queue Management	ESA
Cash Account Sub-Limit - Set Sub-Limit	ESA
Cash Transfer Entry	ESA
Credit Status Queue Management	ESA
ESA Status Queue Management	ESA
ESA Sub-Limit - Set Sub-Limit	ESA
Evening Agreement	ESA
LVSS Settlement Method - Set Override	ESA
LVSS Settlement Method Queue Management	ESA
Member Enquiries	ESA
Override Cash Account Status - Set Override	ESA
Override Credit Status - Set Override	ESA
Override ESA Status - Set Override	ESA
Password Administrator	ESA
Revoke Certificate	ESA
Targeted Bilateral Offset	ESA
Unsolicited Advices	ESA

Functions in a Role

Targeted Bilateral Offset

Description	Allocate
Targeted Bilateral Offset Confirmation	Y
Targeted Bilateral Offset Deletion	Y
Targeted Bilateral Offset Entry	Y
Targeted Bilateral Offset Management Enquiry	Y
Targeted Bilateral Offset Selection	Y

Cancel

1.13 Authorisations

An authorisation may be placed on TBO Entry, TBO Confirmation and TBO Deletion.

The Member needs to complete a *Member Authorisation Maintenance Form* (available in the *RITS Information Facility*) and send it to the RITS Help Desk.

If an authorisation requirement has been placed on a TBO function, a 'Y' would be shown next to the function in **Authorisations by Function** (under the **Member Admin** tab in the menu) in the screen displayed below. In this example, no authorisations are required.



Authorisations by Function	
Authorisation Required	Function
	Credit Status - Bulk Status Change
	Credit Status - Set Override Status
	Credit Status Queue Management
	ESA Status - Bulk Status Change
	ESA Status - Set Override Status
	ESA Status Queue Management
	ESA Sub-Limit - Set Sub-Limit
	LVSS Message Selection
	LVSS Settlement Method - Bulk Change
	LVSS Settlement Method - Set Override
	LVSS Settlement Method Queue Management
	Targeted Bilateral Offset Confirmation
	Targeted Bilateral Offset Deletion
	Targeted Bilateral Offset Entry
	Unsolicited Advices Maintenance
	User Privileges
	User Role Maintenance

To allocate the authorisation privilege to a user for a function that has an authorisation requirement, the Password Administrator goes to **User Privileges** (under the **Member Admin** tab), selects the user, selects the '**Authorisations**' button and adds the appropriate authorisation role to the user. In this example, an authorisation requirement was placed on the three authorisable TBO functions. The Password Administrator has allocated the user authorisation privileges concerning one of them, as shown below.

Authorisations by User	
Logon <input type="text" value="ROYC2E57"/> Name <input type="text" value="ROYC2E57 ROYC2E57"/> Status <input type="text" value="Active"/>	
User can Authorise	Function
<input type="checkbox"/>	Targeted Bilateral Offset Confirmation
<input type="checkbox"/>	Targeted Bilateral Offset Deletion
<input checked="" type="checkbox"/>	Targeted Bilateral Offset Entry
<input type="button" value="Submit"/> <input type="button" value="Cancel"/>	

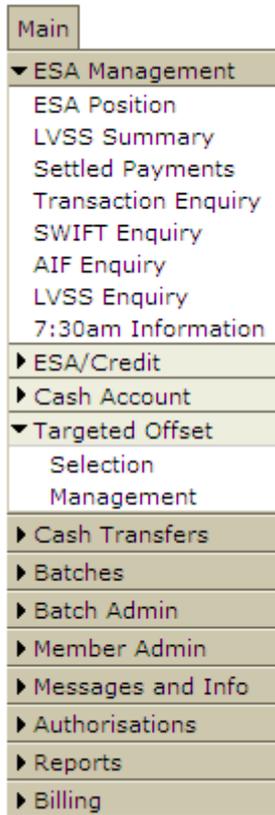
1.14 Available functions

- **Selection** – select transactions to be included in a TBO.
- **Management** – manage a TBO by confirming or deleting it and monitor the progress of the TBO.



1.15 Menu

After logging in to RITS, the Main menu is displayed on the left-hand side of the screen. Select the **ESA Management** tab to expand the menu. Select **Targeted Offset** to further expand the sub-menu.





2. TARGETED BILATERAL OFFSET – TRANSACTION SELECTION

2.1 Key points

- This is the first step in creating a TBO.
- The Initiator selects transactions to be bilaterally offset against transactions of another Member.
- Transactions on the System Queue may be selected for settlement in a TBO except RBA repos, intrabank transactions, batch transactions and 9am collator obligations, LVSS transactions with an LVSS Settlement Method of 'M' (multilateral) (including LVSS clearing interest transactions).
- A transaction can only be in one TBO at a time.
- There can be a maximum of 10 transactions in a TBO.
- Two Members can have a maximum of 10 active TBOs between them at any one time.
- Refer to TBO transition summary table (section 1.9) for the outcomes associated with successfully selecting transactions for inclusion in a TBO.

2.2 TBO transaction selection

Select the **Selection** tab from the Targeted Offset tab on the menu.

Targeted Bilateral Offset - Transaction Selection

Enquiry Filter

Own Branch [] Other Bank [All] Evening Flag [All]

Source [All] SWIFT MT [] Direction [Both]

Cash [All] Credit [All] ESA [All] And/Or [And]

Amount From [] To [] Find Clear Export

Advanced



2.2.1 Filter Criteria for TBO Transaction Selection

Field	Description
Own Branch	Filter at the branch level. Select from a list of all branches of the Member. Defaults to an empty field, which is equivalent to <i>All</i> .
Other Bank	Defaults to <i>All</i> . Enter the counterparty's four-character mnemonic into this auto-populate field or leave as <i>All</i> to view transactions with all Members.
Evening Flag	<p>Defaults to <i>All</i>. Select <i>All</i>, <i>EVE</i> (transactions eligible for settlement in all settlement sessions including the Evening Session) or <i>DAY</i> (transactions which are only eligible to settle before the end of the Settlement Close Session).</p> <p><i>EVE</i> transactions have the Evening Transaction Flag. The Evening Transaction flag is assigned to a transaction if the transaction arises from a feeder that is eligible in the Evening Session and both parties to the transaction:</p> <ol style="list-style-type: none"> 1. are ESA holders; and 2. have an evening agreement with ACHO.
Source	Defaults to <i>All</i> . Select from either <i>All</i> , <i>S</i> (SWIFT), <i>A</i> (Austraclear), <i>R</i> (RITS), <i>C</i> (CHESS), <i>B</i> (Batches) or <i>L</i> (LVSS) to view transactions by source.
SWIFT MT	This field is only populated if <i>S</i> is selected in the Source panel. Leave as <i>null</i> or select from either <i>103</i> or <i>202</i> .
Direction	Defaults to <i>Both</i> . Select <i>In</i> (inward payments), <i>Out</i> (outward payments) or <i>Both</i> (all payments).
Cash	Defaults to <i>All</i> . Select Cash Account Status of <i>Deferred</i> , <i>Active</i> , <i>Priority</i> or <i>Active + Priority</i> or leave as <i>All</i> . Only available when Direction filter selected is <i>Out</i> .
Credit	Defaults to <i>All</i> . Select Credit Status of <i>Deferred</i> , <i>Active</i> , <i>Priority</i> or <i>Active + Priority</i> or leave as <i>All</i> . Only available when Direction filter selected is <i>Out</i> .
ESA	Defaults to <i>All</i> . Select ESA Status of <i>Deferred</i> , <i>Active</i> , <i>Priority</i> , <i>Active + Priority</i> , <i>Bypass</i> (intrabank payments not tested at ESA level) or leave as <i>All</i> . Only available when Direction filter selected is <i>Out</i> .
And/ Or	<p>Defaults to <i>And</i>.</p> <p>Select <i>And</i> - the transaction list populates with all transactions that have the combination of statuses selected in the Cash Account, Credit or ESA boxes (e.g. if <i>Active</i> is selected for Credit and <i>Deferred</i> is selected for ESA, then only those transactions with both an <i>Active</i> Credit and a <i>Deferred</i> ESA Status are displayed).</p> <p>Select <i>Or</i> - the transaction list populates with any transaction that has the statuses selected in the Cash Account, Credit or ESA boxes, (e.g. if <i>Active</i> is selected for Credit and <i>Deferred</i> is selected for ESA, then all transactions with an <i>Active</i> Credit Status or a <i>Deferred</i> ESA Status are displayed).</p>



Field	Description
Amount From/ To	<p>Enter an amount up to \$10 billion or leave blank to view all payments and receipts. This filter works in conjunction with Direction.</p> <p>If 'From' is populated and 'To' is left blank, amounts equal to and more than the populated value are listed.</p> <p>If 'To' is populated and 'From' is left blank, amounts equal to and less than the populated value are displayed.</p>

2.2.2 Advanced Filter Criteria for TBO Transaction Selection

Press **Advanced** to populate the additional filter field. The advanced filter criteria panel can be minimised by clicking on the arrow indicator on the right-hand side of the **panel**.

Field	Description
Session	<p>Defaults to <i>All</i>, or select:</p> <ul style="list-style-type: none"> Pre 9am – to view those transactions on the System Queue in the Morning Settlement Session that are eligible to settle in that session; or Post 9am – to view those transactions on the System Queue in the Morning Settlement Session that are not eligible to settle until DAY session opens. Indicated by the 'Post 9AM' flag. <p>This filter is only available in the Morning Settlement Session.</p>
Time Received From/ To	<p>Defaults to 00:00:00. Enter a time in the format hh:mm:ss or leave as 'null' to retrieve all transactions available for TBO selection.</p>



2.2.3 Actions

Button	Description
Find	Select Find to display a list of transactions available for TBO selection, subject to any filter selections.
Clear	Select Clear to reset all fields to their default values. Any listed transactions are also cleared.
Export	Select Export and Find to 'export' a list of transactions to an Excel spreadsheet, based on the filter criteria selected.
Printer Icon	Select the Printer Icon to print the page.

2.3 Selecting transactions for a TBO

Once the appropriate filter criteria have been entered in the **TBO - Transaction Selection screen**, select **Find**. A list of transactions filtered using the criteria is displayed.

Targeted Bilateral Offset - Transaction Selection

Enquiry Filter

Own Branch: Other Bank: Evening Flag:

Source: SWIFT MT: Direction:

Cash: Credit: ESA: And/Or:

Amount From: To: Export

Advanced

4 Records found [First | Previous] 1 [Next | Last]

Time Rec	Pay Bank	Rec Bank	Pay Branch	Rec Branch	Eve Flag	Ext TRN	Amount	CSH	CR	ESA	Targeted Offset
10:46:46	BQLQ	ROYC	BQLQ2E	ROYC2E		RITS11938894	\$2,000.00				<input type="checkbox"/>
10:47:26	ROYC	BQLQ	ROYC2E	BQLQ2E		RITS11938896	-\$3,000.00	P	P	D	<input type="checkbox"/>
10:48:05	BQLQ	ROYC	BQLQ2E	ROYC2E		RITS11938898	\$1,000.00				<input type="checkbox"/>
10:48:44	ROYC	BQLQ	ROYC2E	BQLQ2E		RITS11938900	-\$4,000.00	P	P	D	<input type="checkbox"/>

An asterisk (*) next to a mnemonic indicates Austraclear branch

2.3.1 List headings

Field	Description
Time Rec	Displays the time the System Queue received the transaction. Column can be sorted in ascending or descending order.



R I T S

Transaction Selection

Field	Description
Pay Bank	Displays the paying Member to the transaction.
Rec Bank	Displays the receiving Member to the transaction.
Pay Branch	Displays the paying Member's branch.
Rec Branch	Displays the receiving Member's branch.
Eve Flag	Displays 'Y' if the transaction is eligible for settlement in the Evening Settlement Session. Column can be sorted in ascending or descending order.
Ext TRN	Displays the External Transaction ID allocated by the paying Member's system for SWIFT and Austraclear payments. For RITS transactions the Ext TRN is the RITS Trans ID with the prefix RITS.
Amount	Displays the amount of the transaction. A payment is denoted by a negative figure in red and a receipt is denoted by a positive figure in black.
CSH	Displays the Cash Account Status for the transaction. P = <i>Priority</i> , A = <i>Active</i> and D = <i>Deferred</i> . The statuses are only displayed for payments.
CR	Displays the Credit Status for the transaction. P = <i>Priority</i> , A = <i>Active</i> and D = <i>Deferred</i> . The statuses are only displayed for payments.
ESA	Displays the ESA Status for the transaction. P = <i>Priority</i> , A = <i>Active</i> and D = <i>Deferred</i> . The statuses are only displayed for payments.
Targeted Offset	A check box to select the transaction for inclusion in a TBO. Only shown if the user has the Targeted Bilateral Offset role.

2.3.2 Actions

Button/Check Box	Description
Targeted Offset	Tick the Targeted Offset check box to select a transaction for inclusion in a TBO.
Submit	Select Submit to enter the TBO selection.
Clear	Select Clear to reset all filter fields to their default values. Any listed transactions are also cleared.
Printer Icon	Select the Printer Icon to print the page.

Once the TBO has been entered, a confirmation screen showing all selected transactions is displayed. Select **OK** to confirm the selection or select **Cancel** to change the selection.



Targeted Bilateral Offset Selection Confirmation 											
Time Rec	Pay Bank	Rec Bank	Pay Branch	Rec Branch	Eve Flag	Ext TRN	Tran Type	Amount	CSH	CR	ESA
10:47:26	ROYC	BQLQ	ROYC2E	BQLQ2E		RITS11938896	CASHP	-\$3,000.00	P	P	D
10:48:44	ROYC	BQLQ	ROYC2E	BQLQ2E		RITS11938900	CASHP	-\$4,000.00	P	P	D
10:46:46	BQLQ	ROYC	BQLQ2E	ROYC2E		RITS11938894	CASHR	\$2,000.00			
10:48:05	BQLQ	ROYC	BQLQ2E	ROYC2E		RITS11938898	CASHR	\$1,000.00			

An asterisk (*) next to a mnemonic indicates Austraclear branch

A notification screen is displayed if transactions submitted for inclusion in a TBO are all valid. Click **Close** to return to the TBO – Transaction Selection screen.

Targeted Bilateral Offset Selection Notification 	
Update request(s) are being processed	
<input type="button" value="Close"/>	

2.4 Invalid transaction selection for a TBO

There are a number of scenarios that can result in TBO transaction selection being invalid, for example, if:

- no transactions are selected;
- transactions selected are all payments or all receipts (TBOs must include payments to and receipts from another Member);
- selected transaction(s) are part of another TBO;
- transactions with multiple Members are selected (each TBO can only include transactions between you and one other Member);
- more than 10 transactions are selected in a TBO;
- there are already 10 active TBOs between the two Members; or
- one or more marked transactions are not available. This may happen if one or more selected transactions settle or are recalled prior to the submission of the TBO.
- LVSS transactions with an LVSS Settlement Method of 'M' (multilateral) (including LVSS clearing interest transactions) are not selectable in a TBO.

In the following example, a TBO selection involving 3 Members is made. The selection is then processed and deemed invalid.



Targeted Bilateral Offset

RITS

Transaction Selection

Targeted Bilateral Offset - Transaction Selection

Enquiry Filter

Own Branch: BQLQ2E Other Bank: All Evening Flag: All

Source: All SWIFT MT: Direction: Both

Cash: All Credit: All ESA: All And/Or: And

Amount From: To: Find Clear Export

Advanced

5 Records found [First | Previous] 1 [Next | Last]

Time Rec	Pay Bank	Rec Bank	Pay Branch	Rec Branch	Eve Flag	Ext TRN	Amount	CSH	CR	ESA	Targeted Offset
10:37:00	ROYC	BQLQ	ROYC2E	BQLQ2E		RITS11940060	\$10.00				<input checked="" type="checkbox"/>
10:37:28	BQLQ	ROYC	BQLQ2E	ROYC2E		RITS11940062	-\$20.00	P	P	D	<input type="checkbox"/>
10:37:52	ROYC	BQLQ	ROYC2E	BQLQ2E		RITS11940064	\$15.00				<input checked="" type="checkbox"/>
10:39:21	BQLQ	AIBK	BQLQ2E	AIBK2E		RITS11940066	-\$5.00	P	P	D	<input checked="" type="checkbox"/>
10:40:20	AIBK	BQLQ	AIBK2E	BQLQ2E		RITS11940068	\$3.00				<input type="checkbox"/>

Submit Clear

An asterisk (*) next to a mnemonic indicates Austraclear branch

An explanatory message is displayed when an invalid selection is made.

Targeted Bilateral Offset - Transaction Selection

• Invalid selection. Selection must include payments to and receipts from one other member

Enquiry Filter

Own Branch: BQLQ2E Other Bank: All Evening Flag: All

Source: All SWIFT MT: Direction: Both

Cash: All Credit: All ESA: All And/Or: And

Amount From: To: Find Clear Export

Advanced



3. TARGETED BILATERAL OFFSET – MESSAGES

3.1 Key points

- The RITS Read Message Facility is used to alert Members to selected changes in TBO Status.
- On submission of a TBO entry, a message is sent to the Confirmer indicating that a TBO requires confirmation.
- Both Members receive a message when a TBO in a *Confirmed Pend Rel* or *Confirmed Pend Settle* status is deleted by either Member.
- A Member whose submission fails (because another user has completed a concurrent but inconsistent update to the same TBO) will also receive a message.

3.2 Types of Messages

The screenshot shows the RITS system header with the following details:

- System: Reserve Bank Information & Transfer System
- Environment: RBA RTGS Test Environment 10g
- User: BQLQ2E02
- Member: BQLQ
- Outstanding Auths and Messages: 1 Cash Transfer Authorisation(s), 0 General Authorisation(s), 1 Message(s)
- Current Sessions: DAY SWIFTDAY
- Sessions Close: DAY 16:30 SCS 17:15 EVE 18:30 REPORTS 19:00
- RITS Messages: RUATH1-RA UAT test environment (10G)
- Logout button is visible.

3.2.1 TBO confirmation pending

When the Initiator enters a TBO, the Confirmer’s message(s) counter increases. Click on the message link or go to the ‘Messages and Info tab’ on the menu and select Message Enquiry. The message is shown below.

The Message Enquiry interface includes an enquiry filter and a table of messages. The filter shows Status: Unread, Receiving Branch: All, and Sending Member: All. The table contains one message entry:

Receiver	Sender	Time sent	Message	Mark as read	Status
BQLQ2E	N/A	10:10:27	Targeted bilateral offset selection - ID 30899 - by ROYC is pending confirmation by you	<input type="checkbox"/>	Unread

A Submit button is located at the bottom of the interface.

Mark the message as ‘Read’ to reset the message(s) counter in the Header.

3.2.2 TBO deletion notification

When a TBO in *Confirmed Pend Rel* or *Confirmed Pend Settle* status is deleted by either Member, both Members’ message(s) counters increase, indicating that a message is available.



Click on the message link or go to the 'Messages and Info tab' on the menu and select Message Enquiry. The message is shown below.

Message Enquiry

Enquiry Filter

Status Receiving Branch Sending Member

Export

Receiver	Sender	Time sent	Message	Mark as read	Status
ROYC2E	N/A	10:58:18	Targeted bilateral offset - ID 30899 - has been deleted by BQLQ	<input type="checkbox"/>	Unread

Mark the message as 'Read' to reset the message(s) counter in the Header.

3.2.3 TBO update failure

When a Member submits a TBO update action that fails, the Member's message(s) counter increases, indicating that a message is available. This can happen when two or more users submit an update at almost the same time. The first submission will be successful, but the others will fail. Note it is possible that users from one or both participating Members could be performing these simultaneous (or near simultaneous) updates. The TBO update failure message only goes to the Member who sent the failed update.

Message Enquiry

Enquiry Filter

Status Receiving Branch Sending Member

Export

Receiver	Sender	Time sent	Message	Mark as read	Status
BQLQ2E	N/A	10:49:14	Unable to process request by BQLQ2E71, please check the status of your transactions/TBO in Transaction Enquiry or TBO Management	<input type="checkbox"/>	Unread

Mark the message as 'Read' to reset the message(s) counter in the Header.



4. TARGETED BILATERAL OFFSET – MANAGEMENT

4.1 Key points

- This function is used to:
 - confirm a TBO;
 - delete a TBO; and
 - monitor the status of TBOs.
- To influence the timing of the testing of the TBO, set one of the payment statuses to *Deferred* in **Cash Account** or **ESA/Credit Queue Management**.
- Following confirmation of a TBO the transactions in it will not be tested for normal settlement and may only settle simultaneously as a TBO. However, prior to settlement, a TBO may be deleted by either participating Member. This will release the transactions from the TBO.
- Refer to TBO transition summary table (section 1.9) for the outcomes associated with successfully confirming a TBO.

4.2 Confirmer’s Action

Select **Management** from the **Targeted Offset** tab on the menu.

4.2.1 Filter Criteria for TBO Management

Field	Description
Other Bank	Leave as <i>All</i> or select the other Member’s mnemonic.
Targeted Bilateral Offset Status	The default value is <i>All</i> . Leave as <i>All</i> or select from <i>Unconfirmed</i> , <i>Unavailable</i> , <i>Confirmed Pend Rel</i> , <i>Confirmed Pend Settle</i> , <i>Settled</i> , <i>Deleted</i> or <i>Unsettled</i> .
Ext TRN	Enter the Ext TRN of a payment to find the TBO it is in.



4.2.2 Actions

Field	Description
Find	Select Find to begin search.
Clear	Select Clear to reset the filters and to clear the list.
Printer Icon	Select the Printer Icon to print the page.

4.3 Confirming a TBO

Select Find in the **Management** function to list the TBOs. One TBO is in an *Unconfirmed* status.

The screenshot shows the 'Targeted Bilateral Offset Management' interface. At the top, there is a title bar and a printer icon. Below it is an 'Enquiry Filter' section with three dropdown menus: 'Other Bank' set to 'All', 'Targeted Bilateral Offset Status' set to 'All', and 'Ext TRN' which is empty. There are 'Find' and 'Clear' buttons to the right of the filters. Below the filters, it says '2 Records found' with navigation links: '[First | Previous] 1 [Next | Last]'. A table displays the following data:

Offset ID	Initiator	Confirmer	Status	Assigned at
00029584	BQLQ	ROYC	Settled	10:44:15
00029609	ROYC	BQLQ	Unconfirmed	12:04:42

4.3.1 List headings

Field	Description
Offset ID	Displays the unique 8-digit code RITS assigns to the TBO.
Initiator	Displays the mnemonic of the Member who initiated the TBO.
Confirmer	Displays the confirming Member's mnemonic.
Status	Displays the status of the TBO (<i>Unconfirmed, Confirmed Pend Rel, Confirm Pend Settle, Settled, Unavailable, Unsettled or Deleted</i>).
Assigned at	Displays the time the TBO Status was last updated.

Click on the TBO to retrieve the TBO details.



Targeted Bilateral Offset Details 

Offset ID: 00029609 Status: Unconfirmed Assigned at: 12:04:42

Time Rec	Pay Bank	Rec Bank	Pay Branch	Rec Branch	Eve Flag	Ext TRN	Tran Type	Amount	CSH	CR	ESA
10:47:26	ROYC	BQLQ	ROYC2E	BQLQ2E		RITS11938896	CASHR	\$3,000.00			
10:48:44	ROYC	BQLQ	ROYC2E	BQLQ2E		RITS11938900	CASHR	\$4,000.00			
10:46:46	BQLQ	ROYC	BQLQ2E	ROYC2E		RITS11938894	CASHP	-\$2,000.00	P	P	D
10:48:05	BQLQ	ROYC	BQLQ2E	ROYC2E		RITS11938898	CASHP	-\$1,000.00	P	P	D

Net Settlement Amount

\$4,000.00

Account Details

ESA Balance	\$932,408,457.36
ESA Sub-Limit	\$920,000,000.00
ESA Active Balance	\$12,408,457.36

Test Status

History

Status	Assigned at	User Logon
Unconfirmed	12:04:42	ROYC2E02

Confirm Delete Close

An asterisk (*) next to a mnemonic indicates Austraclear branch

4.3.2 List headings

Field	Description
Offset ID	Displays the 8-digit code RITS assigns to the TBO.
Status	Displays the status of the TBO (<i>Unconfirmed, Confirmed Pend Rel, Confirm Pend Settle, Settled, Unavailable, Unsettled or Deleted</i>).
Assigned at	Displays the time the TBO Status was last updated.
Net Settlement Amount	Displays the net settlement amount after all transactions in the TBO are offset. This amount must be funded by the ESA Balance or ESA Active Balance. See Section 1.11.
ESA Balance	Displays the ESA Balance at the time of request.
ESA Sub-Limit	Displays the ESA Sub-Limit at the time the screen was entered. If a null ESA Sub-Limit is set, 'None Set' is displayed.
ESA Active Balance	Displays the ESA Active Balance at the time the screen was entered. Active Balance = ESA Balance – ESA Sub-Limit.

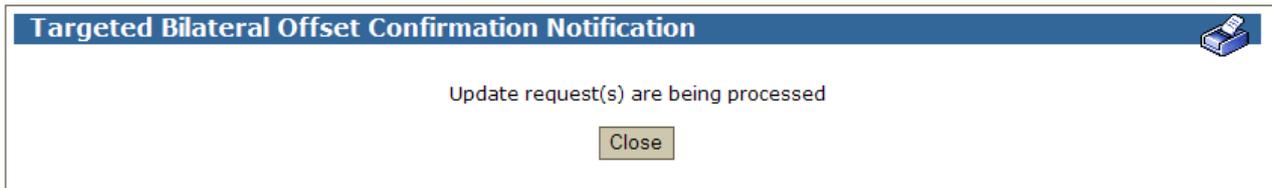


Field	Description
Test Status	Displays the account number of the ESA or Cash Account that failed testing. Shown only to the owner of that ESA or Cash Account. Refer to Section 1.10 for detailed explanation of settlement testing.
History	Displays all preceding TBO Statuses (in the order they were assigned).

4.3.3 Actions

Field	Description
Confirm	Select Confirm to approve the TBO.
Delete	Select Delete to delete the TBO.
Close	Select Close to return to the TBO Management screen.
Printer Icon	Select the Printer Icon to print the page.

Once **Submit** is selected, a notification is displayed to inform of the update to the TBO.



Select **Close** to go back to the TBO Management screen.



The TBO Status becomes *Confirmed Pend Rel* or *Confirmed Pend Settle*.

Targeted Bilateral Offset Management

Enquiry Filter

Other Bank Targeted Bilateral Offset Status Ext TRN

1 Record found [First | Previous] 1 [Next | Last]

Offset ID	Initiator	Confirmer	Status	Assigned at
00029609	ROYC	BQLQ	Confirmed Pend Rel	12:18:33

Click on the TBO to retrieve its details.

Targeted Bilateral Offset Details

Offset ID

Status

Assigned at

Time Rec	Pay Bank	Rec Bank	Pay Branch	Rec Branch	Eve Flag	Ext TRN	Tran Type	Amount	CSH	CR	ESA
10:47:26	ROYC	BQLQ	ROYC2E	BQLQ2E		RITS11938896	CASHR	\$3,000.00			
10:48:44	ROYC	BQLQ	ROYC2E	BQLQ2E		RITS11938900	CASHR	\$4,000.00			
10:46:46	BQLQ	ROYC	BQLQ2E	ROYC2E		RITS11938894	CASHP	-\$2,000.00	P	P	D
10:48:05	BQLQ	ROYC	BQLQ2E	ROYC2E		RITS11938898	CASHP	-\$1,000.00	P	P	D

Net Settlement Amount

\$4,000.00

Account Details

ESA Balance	\$932,408,457.36
ESA Sub-Limit	\$920,000,000.00
ESA Active Balance	\$12,408,457.36

Test Status

History

Status	Assigned at	User Logon
Unconfirmed	12:04:42	ROYC2E02
Confirmed Pend Rel	12:18:33	BQLQ2E02

An asterisk (*) next to a mnemonic indicates Austraclear branch



4.4 Changing Transaction Statuses

In this example, the Confirmer (BQLQ) has a Deferred ESA Status on both outgoing payments.

To allow settlement testing of a TBO to commence, both Members should ensure that none of the transaction statuses in the TBO are set to Deferred.

Note that the transactions selected in a TBO are marked with a hash (#) on the right-hand column in the Cash Account Queue Management and ESA/Credit Queue Management functions.

Change the Credit and ESA Statuses in ESA/ Credit - Queue Management and the Cash Statuses in Cash Account - Queue Management. Refer to ESA Management User Guide for more details.

Queued Payments Management - ESA/Credit Status

Enquiry Filter

Own Branch: BQLQ2E, Other Bank: All, Evening Flag: All, Transactions: All
 Source: All, Batch: All, SWIFT MT: , Direction: Both, Amount:
 Cash: All, Credit: All, ESA: All, And/Or: And
 Find Clear Export

Advanced

Summary

ESA Balance	\$1,172,686,800.96	Amount	No.
ESA Sub-Limit	\$920,000,000.00	Queued Inward	\$7,500.00 3
ESA Active Balance	\$252,686,800.96	Queued Outward	\$11,500.00 3

Calculated Net ESA Position \$1,172,682,800.96 (See qualifications on ESA Position screen)

Queued outward totals include queued 2nd-leg RBA Repos

6 Records found [First | Previous] 1 [Next | Last]

Time Rec	Pay Bank	Rec Bank	Pay Branch	Rec Branch	Eve Flag	Post 9AM	Trans Type	Amount	CSH	CR		ESA		#
										Old	New	Old	New	
10:14:56	BQLQ	ROYC	BQLQ2E	ROYC2E			CASHP	-\$5,000.00	A	P	P	D	D	#
10:21:33	ROYC	BQLQ	ROYC2E	BQLQ2E			CASHR	\$4,000.00						#
10:24:53	BQLQ	ROYC	BQLQ2E	ROYC2E			CASHP	-\$3,000.00	A	P	P	D	D	#
10:27:09	ROYC	BQLQ	ROYC2E	BQLQ2E			CASHR	\$2,000.00						#
10:38:28	BQLQ	HKBA	BQLQ2E	HKBA2E			CASHP	-\$3,500.00	A	P	P	D	D	#
10:38:59	HKBA	BQLQ	HKBA2E	BQLQ2E			CASHR	\$1,500.00						#

Submit



If the TBO remains in *Confirmed Pend Rel* status, one or more payments (possibly those of the other Member) still have a transaction status of *Deferred*.

Targeted Bilateral Offset Management

Enquiry Filter

Other Bank: All Targeted Bilateral Offset Status: All Ext TRN: []

[Find] [Clear]

1 Record found [First | Previous] 1 [Next | Last]

Offset ID	Initiator	Confirmer	Status	Assigned at
00028902	BQLQ	ROYC	Confirmed Pend Rel	11:49:20

4.5 ESA Limits or Sub-Limits

When all statuses are *Active* or *Priority*, the TBO Status becomes *Confirmed Pend Settle* and the TBO is tested for settlement.

Targeted Bilateral Offset Management

Enquiry Filter

Other Bank: All Targeted Bilateral Offset Status: Confirmed Pend Settle Ext TRN: []

[Find] [Clear]

1 Record found [First | Previous] 1 [Next | Last]

Offset ID	Initiator	Confirmer	Status	Assigned at
00029609	ROYC	BQLQ	Confirmed Pend Settle	13:12:11

Click on the TBO to retrieve its details. The screen below shows the Initiator's side of the TBO. The **Test Status** field contains no data.

As the status is *Confirmed Pend Settle* and there is no entry in the Test Status field, this Member knows that the TBO has been tested and that it has failed testing an account of the other Member.



Targeted Bilateral Offset Details

Offset ID	00029609	Status	Confirmed Pend Settle	Assigned at	13:12:11
------------------	----------	---------------	-----------------------	--------------------	----------

Time Rec	Pay Bank	Rec Bank	Pay Branch	Rec Branch	Eve Flag	Ext TRN	Tran Type	Amount	CSH	CR	ESA
10:47:26	ROYC	BQLQ	ROYC2E	BQLQ2E		RITS11938896	CASHR	\$3,000.00			
10:48:44	ROYC	BQLQ	ROYC2E	BQLQ2E		RITS11938900	CASHR	\$4,000.00			
10:46:46	BQLQ	ROYC	BQLQ2E	ROYC2E		RITS11938894	CASHP	-\$2,000.00	P	P	A
10:48:05	BQLQ	ROYC	BQLQ2E	ROYC2E		RITS11938898	CASHP	-\$1,000.00	P	P	A

Net Settlement Amount

	\$4,000.00
--	------------

Account Details

ESA Balance	\$932,408,457.36
ESA Sub-Limit	\$920,000,000.00
ESA Active Balance	\$12,408,457.36

Test Status

History

Status	Assigned at	User Logon
Unconfirmed	12:04:42	ROYC2E02
Confirmed Pend Rel	12:18:33	BQLQ2E02
Confirmed Pend Settle	13:12:11	SYSTEM

An asterisk (*) next to a mnemonic indicates Austraclear branch



The following screen shows the Confirmer's position. In this example, the Confirmer's TBO details shows a **Test Status** of 'ESA Limit or Sub-Limit Failure; Account Number 092-002-812782'. This indicates that the Member's ESA does not have sufficient funds to settle the TBO.

Targeted Bilateral Offset Details

Offset ID: 00029609 Status: Confirmed Pend Settle Assigned at: 13:12:11

Time Rec	Pay Bank	Rec Bank	Pay Branch	Rec Branch	Eve Flag	Ext TRN	Tran Type	Amount	CSH	CR	ESA
10:47:26	ROYC	BQLQ	ROYC2E	BQLQ2E		RITS11938896	CASHP	-\$3,000.00	P	P	A
10:48:44	ROYC	BQLQ	ROYC2E	BQLQ2E		RITS11938900	CASHP	-\$4,000.00	P	P	A
10:46:46	BQLQ	ROYC	BQLQ2E	ROYC2E		RITS11938894	CASHR	\$2,000.00			
10:48:05	BQLQ	ROYC	BQLQ2E	ROYC2E		RITS11938898	CASHR	\$1,000.00			

Net Settlement Amount
-\$4,000.00

Account Details

ESA Balance	\$9,258,649.95
ESA Sub-Limit	\$9,258,000.00
ESA Active Balance	\$649.95

Test Status
ESA Limit or Sub-Limit Failure; Account Number 092-002-812782

History

Status	Assigned at	User Logon
Unconfirmed	12:04:42	ROYC2E02
Confirmed Pend Rel	12:18:33	BQLQ2E02
Confirmed Pend Settle	13:12:11	SYSTEM

Delete Close

An asterisk (*) next to a mnemonic indicates Austraclear branch

It may be possible to settle the TBO by lowering the ESA Sub-Limit or changing all ESA Statuses to *Priority*. Alternatively, if the problem is due to lack of funds, the TBO may settle later if new funds are provided by incoming payments.



Change the **ESA Sub-Limit** in the **ESA Position** page. Refer to *ESA Management User Guide* for more details.

ESA Position

ES Account	092-002-812782	ESA Limit	\$0.00	(no overdrawings allowed)
-------------------	----------------	------------------	--------	---------------------------

ESA Balance	
ESA Balance	\$9,258,649.95
ESA Sub-Limit	\$9,258,000.00 Change ESA Sub-Limit
ESA Active Balance	\$649.95

9AM Batch Amount	
Only displayed before 9AM Settlement	

Queued Inward	
Amount	\$3,000.00
No.	2

RBA Repos Completed Today	
First Leg	\$0.00
Second Leg*	\$0.00

Queued Outward	
Amount	\$7,000.00
No.	2

Including queued 2nd leg RBA Repos

(*Includes reversals of RBA Repos from previous day, if any)

Warning: Figures for outstanding RBA Repos will be misleading if there are overnight repos carried forward from the previous day.

Calculated Net ESA Position \$9,254,649.95

ESA Balance	9AM Batch Amount	Queued In	Queued Out (excl. 2nd leg RBA Repos)	Outstanding 2nd leg RBA Repos	
\$9,258,649.95	\$0.00	\$3,000.00	\$7,000.00	\$0.00	$+$ $+$ $-$ $-$

Note: Due to the real time nature of the system, transactions may have arrived/settled during the calculation of each of these totals. Therefore aggregates displayed on this page are not synchronised.



4.6 Settlement of a TBO

In this example, reducing the ESA Sub-Limit (and therefore increasing the ESA Active Balance) permits the TBO to settle.

Targeted Bilateral Offset Management

Enquiry Filter

Other Bank: All Targeted Bilateral Offset Status: All Ext TRN: RITS11938898

Find Clear

1 Record found [First | Previous] 1 [Next | Last]

Offset ID	Initiator	Confirmer	Status	Assigned at
00029609	ROYC	BQLQ	Settled	14:03:32

Click on the TBO to retrieve the details. The screen below shows the TBO with a Settled status.

Targeted Bilateral Offset Details

Offset ID: 00029609 Status: Settled Assigned at: 14:03:32

Time Rec	Pay Bank	Rec Bank	Pay Branch	Rec Branch	Eve Flag	Ext TRN	Tran Type	Amount	CSH	CR	ESA
10:47:26	ROYC	BQLQ	ROYC2E	BQLQ2E		RITS11938896	CASHR	\$3,000.00			
10:48:44	ROYC	BQLQ	ROYC2E	BQLQ2E		RITS11938900	CASHR	\$4,000.00			
10:46:46	BQLQ	ROYC	BQLQ2E	ROYC2E		RITS11938894	CASHP	-\$2,000.00			
10:48:05	BQLQ	ROYC	BQLQ2E	ROYC2E		RITS11938898	CASHP	-\$1,000.00			

Net Settlement Amount

\$4,000.00

Test Status

History

Status	Assigned at	User Logon
Unconfirmed	12:04:42	ROYC2E02
Confirmed Pend Rel	12:18:33	BQLQ2E02
Confirmed Pend Settle	13:12:11	SYSTEM
Settled	14:03:32	SYSTEM

Close

An asterisk (*) next to a mnemonic indicates Austraclear branch



The next screen shows the other Member's side of the TBO with a status of *Settled*.

Targeted Bilateral Offset Details 

Offset ID: 00029609 Status: Settled Assigned at: 14:03:32

Time Rec	Pay Bank	Rec Bank	Pay Branch	Rec Branch	Eve Flag	Ext TRN	Tran Type	Amount	CSH	CR	ESA
10:47:26	ROYC	BQLQ	ROYC2E	BQLQ2E		RITS11938896	CASHP	-\$3,000.00			
10:48:44	ROYC	BQLQ	ROYC2E	BQLQ2E		RITS11938900	CASHP	-\$4,000.00			
10:46:46	BQLQ	ROYC	BQLQ2E	ROYC2E		RITS11938894	CASHR	\$2,000.00			
10:48:05	BQLQ	ROYC	BQLQ2E	ROYC2E		RITS11938898	CASHR	\$1,000.00			

Net Settlement Amount

-\$4,000.00

Test Status

History

Status	Assigned at	User Logon
Unconfirmed	12:04:42	ROYC2E02
Confirmed Pend Rel	12:18:33	BQLQ2E02
Confirmed Pend Settle	13:12:11	SYSTEM
Settled	14:03:32	SYSTEM

An asterisk (*) next to a mnemonic indicates Austraclear branch



View the details of settled transactions in **Settled Payments**. (Refer to *ESA Management User Guide* for more details.) Transactions settled in a TBO display 'T' in the Offset column.

Settled Payments

Enquiry Filter

Own Branch	<input type="text" value="BQLQ2E"/>	Other Bank	<input type="text"/>	Inter/Intra	<input type="text" value="All"/>	Settlement Date	<input type="text" value="05-Jun-2009"/>
Source	<input type="text" value="All"/>	Batch	<input type="text" value="All"/>	SWIFT MT	<input type="text"/>	Direction	<input type="text" value="Both"/>
Ext TRN	<input type="text"/>	Trans ID	<input type="text"/>	Time Settled From	<input type="text" value="06:00:00"/>	To	<input type="text"/>

Export

Summary

	Amount	No.
In	\$6,168,391.40	4
Out	\$11,500.00	3
Net	\$6,156,891.40	

8 Records found [First | Previous] 1 [Next | Last]

Tran Type	Time Rec	Time Settled	Other Bank	Own Branch	Offset	ESA Amount	ESA Balance
ESEOD	06:00:00	06:00:00		BQLQ2E		\$1,166,525,909.56	\$1,166,525,909.56
9AMCR	08:24:54	08:24:56	BQLQ	BQLQ2E		\$6,160,891.40	\$1,172,686,800.96
CASHP	10:14:56	10:49:39	ROYC	BQLQ2E	T	-\$5,000.00	\$1,172,684,800.96
CASHP	10:24:53	10:49:39	ROYC	BQLQ2E	T	-\$3,000.00	\$1,172,684,800.96
CASHR	10:21:33	10:49:39	ROYC	BQLQ2E	T	\$4,000.00	\$1,172,684,800.96
CASHR	10:27:09	10:49:39	ROYC	BQLQ2E	T	\$2,000.00	\$1,172,684,800.96
CASHP	10:38:28	10:49:39	HKBA	BQLQ2E		-\$3,500.00	\$1,172,681,300.96
CASHR	10:38:59	10:51:17	HKBA	BQLQ2E		\$1,500.00	\$1,172,682,800.96

An asterisk (*) next to a mnemonic indicates Austraclear branch



5. DELETE A TBO

5.1 Key points

- A TBO can be deleted by either Member any time before its settlement.
- If the LVSS Settlement Method of an LVSS transaction in a TBO is changed from 'I' (individual) to 'M' (multilateral), the TBO will be deleted.
- The deletion of an *Unconfirmed* TBO will:
 - Remove the hash (#) displayed against the TBO's transactions in the Queue management functions; and
 - assign the TBO a status of *Deleted*.
- The deletion of a *Confirmed Pend Rel* or *Confirmed Pend Settle* TBO will result in the above plus:
 - each transaction in the TBO will be assigned an ESA Status of *Deferred*; and
 - the TBO transactions will be released back into the System Queue for normal settlement.
- The automatic setting of the ESA Status to *Deferred* means the Member will need to take further action to make the released transaction eligible for settlement testing.
- Refer to TBO transition summary table (section 1.9) for the outcomes associated with successfully deleting a TBO.

5.2 TBO deletion

Select the **Management** tab from the Targeted Offset tab on the menu.

The screenshot shows the 'Targeted Bilateral Offset Management' interface. At the top, there is a blue header with the title and a printer icon. Below the header is an 'Enquiry Filter' section with three dropdown menus: 'Other Bank' set to 'All', 'Targeted Bilateral Offset Status' set to 'All', and 'Ext TRN' which is empty. There are 'Find' and 'Clear' buttons to the right of the filters. Below the filters, it says '1 Record found' with navigation links: '[First | Previous] 1 [Next | Last]'. A table with the following data is displayed:

Offset ID	Initiator	Confirmer	Status	Assigned at
00029860	BQLQ	ROYC	Confirmed Pend Rel	15:09:28

Click on the TBO to open the details screen.



Targeted Bilateral Offset Details

Offset ID: 00029860 Status: Confirmed Pend Rel Assigned at: 15:09:28

Time Rec	Pay Bank	Rec Bank	Pay Branch	Rec Branch	Eve Flag	Ext TRN	Tran Type	Amount	CSH	CR	ESA
15:00:12	BQLQ	ROYC	BQLQ2E	ROYC2E		RITS11939321	CASHP	-\$10.00	P	P	A
15:00:39	BQLQ	ROYC	BQLQ2E	ROYC2E		RITS11939322	CASHP	-\$50.00	P	P	A
15:01:07	BQLQ	ROYC	BQLQ2E	ROYC2E		RITS11939325	CASHP	-\$30.00	P	P	A
15:01:45	ROYC	BQLQ	ROYC2E	BQLQ2E		RITS11939326	CASHR	\$20.00			
15:02:03	ROYC	BQLQ	ROYC2E	BQLQ2E		RITS11939327	CASHR	\$40.00			

Net Settlement Amount
-\$30.00

Account Details

ESA Balance	\$938,573,348.76
ESA Sub-Limit	\$920,000,000.00
ESA Active Balance	\$18,573,348.76

Test Status

History

Status	Assigned at	User Logon
Unconfirmed	15:08:58	BQLQ2E02
Confirmed Pend Rel	15:09:28	ROYC2E02

An asterisk (*) next to a mnemonic indicates Austraclear branch

Select **Delete** to delete the TBO or select **Close** to return to the TBO Management screen.

Targeted Bilateral Offset Deletion Confirmation

Delete Warning

This action will delete the selected targeted bilateral offset

Do you wish to delete?

Select **Yes** to make the deletion or **No** to return to the TBO Management screen.



If **Yes** is selected, a notification is sent.

Targeted Bilateral Offset Deletion Notification 

Update request(s) are being processed

Click **Close** to return to the TBO Management screen.

Targeted Bilateral Offset Management 

Enquiry Filter

Other Bank Targeted Bilateral Offset Status Ext TRN

1 Record found [First | Previous] 1 [Next | Last]

Offset ID	Initiator	Confirmer	Status	Assigned at
00029860	BQLQ	ROYC	Deleted	15:26:17

The deleted TBO will have a status of *Deleted*.

Click on the TBO to retrieve the details.



Targeted Bilateral Offset Details 

Offset ID: 00029860 Status: Deleted Assigned at: 15:26:17

Time Rec	Pay Bank	Rec Bank	Pay Branch	Rec Branch	Eve Flag	Ext TRN	Tran Type	Amount	CSH	CR	ESA
15:00:12	BQLQ	ROYC	BQLQ2E	ROYC2E		RITS11939321	CASHP	-\$10.00			
15:00:39	BQLQ	ROYC	BQLQ2E	ROYC2E		RITS11939322	CASHP	-\$50.00			
15:01:07	BQLQ	ROYC	BQLQ2E	ROYC2E		RITS11939325	CASHP	-\$30.00			
15:01:45	ROYC	BQLQ	ROYC2E	BQLQ2E		RITS11939326	CASHR	\$20.00			
15:02:03	ROYC	BQLQ	ROYC2E	BQLQ2E		RITS11939327	CASHR	\$40.00			

Net Settlement Amount

-\$30.00

Test Status

History

Status	Assigned at	User Logon
Unconfirmed	15:08:58	BQLQ2E02
Confirmed Pend Rel	15:09:28	ROYC2E02
Deleted	15:26:17	BQLQ2E02

An asterisk (*) next to a mnemonic indicates Austraclear branch

The transactions are now released back into the System Queue with the hashes (#) removed. Payments are assigned an ESA Status of *Deferred (D)*.



Queued Payments Management - ESA/Credit Status

Enquiry Filter

Own Branch: Other Bank: Evening Flag: Transactions:

Source: Batch: SWIFT MT: Direction: Amount:

Cash: Credit: ESA: And/Or:

Export

Advanced

Summary

ESA Balance	\$938,573,348.76	Amount	No.
ESA Sub-Limit	\$920,000,000.00	Queued Inward	\$60.00 2
ESA Active Balance	\$18,573,348.76	Queued Outward	\$90.00 3

Calculated Net ESA Position \$938,573,318.76 (See qualifications on ESA Position screen)

Queued outward totals include queued 2nd-leg RBA Repos

5 Records found [First | Previous] 1 [Next | Last]

Time Rec	Pay Bank	Rec Bank	Pay Branch	Rec Branch	Eve Flag	Post 9AM	Trans Type	Amount	CSH	CR		ESA	
										Old	New	Old	New
15:00:12	BQLQ	ROYC	BQLQ2E	ROYC2E			CASHP	-\$10.00	P	P	P	D	D
15:00:39	BQLQ	ROYC	BQLQ2E	ROYC2E			CASHP	-\$50.00	P	P	P	D	D
15:01:07	BQLQ	ROYC	BQLQ2E	ROYC2E			CASHP	-\$30.00	P	P	P	D	D
15:01:45	ROYC	BQLQ	ROYC2E	BQLQ2E			CASHR	\$20.00					
15:02:03	ROYC	BQLQ	ROYC2E	BQLQ2E			CASHR	\$40.00					

An asterisk (*) next to a mnemonic indicates Austraclear branch

A hash (#) next to a transaction indicates that it is included in a targeted bilateral offset



6. RECALLING TRANSACTIONS IN A TBO

6.1 Key points

-
- Transactions in a TBO can be recalled at any time before the TBO is settled.
 - If a transaction is recalled when the TBO is in an *Unconfirmed* status:
 - the hash (#) will be removed from the surviving transactions in the Queue management functions; and
 - the TBO will be assigned a status of *Unavailable*.
 - If a transaction is recalled when the TBO is in a *Confirmed Pend Rel* to *Confirmed Pend Settle* status, the following also occurs:
 - the surviving transactions are released to the System Queue for normal settlement with an ESA Status of *Deferred* automatically applied.
 - Refer to TBO transition summary table (section 1.9) for the outcomes associated with successfully recalling a transaction in a TBO.
-

6.2 Recalling transactions in a TBO

Transactions in a TBO can be recalled at any time before the TBO is settled. Transactions are recalled from their originating feeder system (for example, a SWIFT payment would have to be recalled via an AIF recall request).

This example assumes that a RITS Cash Transfer is to be recalled. Select the **Queue Mgt** tab from the Cash Account tab on the menu and recall the transaction. Refer to *ESA Management User Guide* for more details.



Targeted Bilateral Offset

R I T S

Recalling Transactions in a TBO

Place a tick in the **Recall** box on the row of the transaction to recall. Note that transactions included in TBOs are marked with a hash (#). Press **Submit** to recall the transaction(s).

Queued Payments Management - Cash Account Status/Recall Cash Transfers

Enquiry Filter

Own Branch: <input type="text" value="BQLQ2E"/>	Other Bank: <input type="text" value="All"/>	Evening Flag: <input type="text" value="All"/>	Transactions: <input type="text" value="All"/>
Source: <input type="text" value="All"/>	Batch: <input type="text" value="All"/>	SWIFT MT: <input type="text"/>	Direction: <input type="text" value="Both"/>
Cash: <input type="text" value="All"/>	Credit: <input type="text" value="All"/>	ESA: <input type="text" value="All"/>	And/Or: <input type="text" value="And"/>

Export

Advanced

Summary

	Amount	No.
Queued Inward	\$222.00	1
Queued Outward	\$888.00	3

4 Records found [First | Previous] 1 [Next | Last]

Time Rec	Pay Bank	Rec Bank	Pay Branch	Rec Branch	Eve Flag	Post 9AM	Trans Type	Amount	CSH		CR	ESA	Recall	
									Old	New				
16:05:28	ROYC	BQLQ	ROYC2E	BQLQ2E			CASHR	\$222.00					<input type="checkbox"/>	#
16:05:41	BQLQ	ROYC	BQLQ2E	ROYC2E			CASHP	-\$111.00	P		P	D	<input checked="" type="checkbox"/>	#
16:06:16	BQLQ	ROYC	BQLQ2E	ROYC2E			CASHP	-\$333.00	P	<input type="text" value="P"/>	P	D	<input type="checkbox"/>	#
16:29:35	BQLQ	HKBA	BQLQ2E	HKBA2E			CASHP	-\$444.00	P	<input type="text" value="P"/>	P	D	<input type="checkbox"/>	

An asterisk (*) next to a mnemonic indicates Austraclear branch

A hash (#) next to a transaction indicates that it is included in a targeted bilateral offset



The TBO Status becomes *Unavailable*.

Targeted Bilateral Offset Management

Enquiry Filter

Other Bank: All Targeted Bilateral Offset Status: All Ext TRN:

3 Records found [First | Previous] 1 [Next | Last]

Offset ID	Initiator	Confirmer	Status	Assigned at
00029860	BQLQ	ROYC	Deleted	15:26:17
00029884	BQLQ	ROYC	Settled	15:34:07
00029914	ROYC	BQLQ	Unavailable	16:35:41

Click on the TBO to retrieve the details of the TBO. Note that in 'History', the status is changed from *Unconfirmed* to *Unavailable*.

Targeted Bilateral Offset Details

Offset ID 00029914 **Status** Unavailable **Assigned at** 16:35:41

Time Rec	Pay Bank	Rec Bank	Pay Branch	Rec Branch	Eve Flag	Ext TRN	Tran Type	Amount	CSH	CR	ESA
16:05:28	ROYC	BQLQ	ROYC2E	BQLQ2E		RITS11939335	CASHR	\$222.00			
16:05:40	BQLQ	ROYC	BQLQ2E	ROYC2E		RITS11939336	CASHP	-\$111.00			
16:06:16	BQLQ	ROYC	BQLQ2E	ROYC2E		RITS11939337	CASHP	-\$333.00			

Net Settlement Amount

-\$222.00

Test Status

History

Status	Assigned at	User Logon
Unconfirmed	16:06:38	ROYC2E02
Unavailable	16:35:41	SYSTEM

An asterisk (*) next to a mnemonic indicates Austraclear branch



Targeted Bilateral Offset

RITS

Recalling Transactions in a TBO

The surviving payment(s) are allocated a *Deferred* ('D') ESA Status when they are released for normal settlement.

Queued Payments Management - ESA/Credit Status

Enquiry Filter

Own Branch: <input type="text" value="BQLQ2E"/>	Other Bank: <input type="text" value="All"/>	Evening Flag: <input type="text" value="All"/>	Transactions: <input type="text" value="All"/>
Source: <input type="text" value="All"/>	Batch: <input type="text" value="All"/>	SWIFT MT: <input type="text" value=""/>	Direction: <input type="text" value="Both"/>
Cash: <input type="text" value="All"/>	Credit: <input type="text" value="All"/>	ESA: <input type="text" value="All"/>	And/Or: <input type="text" value="And"/>

Export

Advanced

Summary

ESA Balance	\$938,573,318.76	Amount	
ESA Sub-Limit	\$920,000,000.00	Queued Inward	\$222.00 1
ESA Active Balance	\$18,573,318.76	Queued Outward	\$777.00 2

Calculated Net ESA Position \$938,572,763.76 (See qualifications on ESA Position screen)

Queued outward totals include queued 2nd-leg RBA Repos

3 Records found [First | Previous] 1 [Next | Last]

Time Rec	Pay Bank	Rec Bank	Pay Branch	Rec Branch	Eve Flag	Post 9AM	Trans Type	Amount	CSH	CR		ESA	
										Old	New	Old	New
16:05:28	ROYC	BQLQ	ROYC2E	BQLQ2E			CASHR	\$222.00					
16:06:16	BQLQ	ROYC	BQLQ2E	ROYC2E			CASHP	-\$333.00	P	P	P	D	D
16:29:35	BQLQ	HKBA	BQLQ2E	HKBA2E			CASHP	-\$444.00	P	P	P	D	D

An asterisk (*) next to a mnemonic indicates Austraclear branch

A hash (#) next to a transaction indicates that it is included in a targeted bilateral offset



7. TBO REPORT

7.1 Key points

- This report shows the progress of TBOs entered into by the Member.
- The report is available for the current day or any of the past five business days.
- Available in both pdf and Excel formats.

7.2 TBO Report

Select the Targeted Bilateral Offset Report from the list of reports shown in Member Reports. The following screen is displayed.

7.2.1 Filter criteria

Field	Description
Member/ Other Bank	Defaults to <i>All</i> . Select a counterparty's four-character mnemonic or leave as <i>All</i> to view TBOs with all Members.
TBO Status	Defaults to <i>All</i> . Select from <i>Unconfirmed</i> , <i>Confirmed Pend Rel</i> , <i>Confirm Pend Settle</i> , <i>Settled</i> , <i>Unavailable</i> , <i>Unsettled</i> or <i>Deleted</i> .
Date From/ To	Defaults to the current date. Select the current date or any of the previous 5 business days.
Ext TRN	Enter the External Transaction ID of a payment to find the TBO it is in.

7.2.2 Actions

Button	Description
Find	Select Find to access the data.
Clear	Select Clear to return the filter criteria to the default settings and clear the list.
Cancel	Select Cancel to return to the Member Reports selection screen.
Export	Select Export (in conjunction with PDF/Excel) to download the report in PDF or Excel format.



PDF/Excel

Select required format of report.

7.3 Finding data for on-screen viewing and printing

Untick the **Export** check box and select **Find** to display the results on screen as per the filter criteria entered. The following screen is displayed.

Targeted Bilateral Offset Report

Enquiry Filter

Member: Targeted Bilateral Offset Status: Date From: Date To: Ext TRN:

Export

Offset ID	Member	Ext TRN	Amount	Status	By	Date	Time
00031869	ROYC	RITS11946246	\$300.00	Unconfirmed	ROYC2E02	07-May-2009	10:34:52
	BQLQ	RITS11946247	-\$100.00				
	BQLQ	RITS11946248	-\$800.00				
	ROYC	RITS11946246	\$300.00	Confirmed Pend Rel	BQLQ2E71	07-May-2009	10:36:34
	BQLQ	RITS11946247	-\$100.00				
	BQLQ	RITS11946248	-\$800.00				
	ROYC	RITS11946246	\$300.00	Deleted	ROYC2E02	07-May-2009	10:36:34
	BQLQ	RITS11946247	-\$100.00				
	BQLQ	RITS11946248	-\$800.00				
00031885	ROYC	RITS11946255	\$3.00	Unconfirmed	ROYC2E02	07-May-2009	10:48:13
	BQLQ	RITS11946251	-\$1.00				
	ROYC	RITS11946255	\$3.00	Confirmed Pend Rel	BQLQ2E02	07-May-2009	10:49:14
	BQLQ	RITS11946251	-\$1.00				

**7.3.1 List headings**

Field	Description
Offset ID	Displays the unique 8-digit code RITS assigns to the TBO.
Member	Displays the mnemonic of the Member for the transaction.
Ext TRN	Displays the External Transaction ID allocated by the paying Member's system for SWIFT and Austraclear payments. For RITS transactions the Ext TRN is the RITS Trans ID with the prefix RITS.
Amount	Displays the amount of the transaction. A payment is denoted by a negative figure in red and a receipt is denoted by a positive figure in black.
Status	Displays the history of the status changes of the TBO (<i>Unconfirmed, Confirmed Pend Rel, Confirm Pend Settle, Settled, Unavailable, Unsettled or Deleted</i>).
By	Displays the user ID who has performed the update. An action by the System Queue is displayed as SYSTEM.
Date	Displays the date the update action is performed.
Time	Displays the time the update action is performed.

7.3.2 Actions

Button	Description
Printer Icon	Select the Printer Icon to print the page.



7.4 Downloading the report in PDF format

Select **PDF** in the **Excel/PDF** list box, tick the Export check box and select **Find**.

In PDF format, the report looks as follows.

11-May-2009 14:28

Reserve Bank Information & Transfer System

Targeted Bilateral Offset Report

Offset ID	Member	Ext TRN	Amount	Status	By	Date	Time
00031869	ROYC	RITS11946246	\$300.00	Unconfirmed	ROYC2E02	07-May-2009	10:34:52
	BQLQ	RITS11946247	-\$100.00				
	BQLQ	RITS11946248	-\$800.00				
	ROYC	RITS11946246	\$300.00	Confirmed Pend Rel	BQLQ2E71	07-May-2009	10:36:34
	BQLQ	RITS11946247	-\$100.00				
	BQLQ	RITS11946248	-\$800.00				
	ROYC	RITS11946246	\$300.00	Deleted	ROYC2E02	07-May-2009	10:36:34
	BQLQ	RITS11946247	-\$100.00				
	BQLQ	RITS11946248	-\$800.00				
00031885	ROYC	RITS11946255	\$3.00	Unconfirmed	ROYC2E02	07-May-2009	10:48:13
	BQLQ	RITS11946251	-\$1.00				
	ROYC	RITS11946255	\$3.00	Confirmed Pend Rel	BQLQ2E02	07-May-2009	10:49:14
	BQLQ	RITS11946251	-\$1.00				
	ROYC	RITS11946255	\$3.00	Unsettled	SYSTEM	07-May-2009	16:23:10
	BQLQ	RITS11946251	-\$1.00				
00031891	ROYC	RITS11946256	\$4.00	Unconfirmed	ROYC2E02	07-May-2009	10:48:33
	BQLQ	RITS11946252	-\$2.00				
	ROYC	RITS11946256	\$4.00	Unsettled	SYSTEM	07-May-2009	16:23:10
	BQLQ	RITS11946252	-\$2.00				



7.5 Downloading the report in Excel format

Select **Excel** in the **Excel/PDF** list box, tick the Export check box and select **Find**.

In Excel format, the report looks as follows.

Offset ID	Member	Ext TRN	Amount	Status	By	Date	Time
31869	ROYC	RITS11946246	\$300.00	Unconfirmed	ROYC2E02	07-May-09	10:34:52
	BQLQ	RITS11946247	-\$100.00				
	BQLQ	RITS11946248	-\$800.00				
	ROYC	RITS11946246	\$300.00	Confirmed Pend Rel	BQLQ2E71	07-May-09	10:36:34
	BQLQ	RITS11946247	-\$100.00				
	BQLQ	RITS11946248	-\$800.00				
	ROYC	RITS11946246	\$300.00	Deleted	ROYC2E02	07-May-09	10:36:34
	BQLQ	RITS11946247	-\$100.00				
	BQLQ	RITS11946248	-\$800.00				
31885	ROYC	RITS11946255	\$3.00	Unconfirmed	ROYC2E02	07-May-09	10:48:13
	BQLQ	RITS11946251	-\$1.00				
	ROYC	RITS11946255	\$3.00	Confirmed Pend Rel	BQLQ2E02	07-May-09	10:49:14
	BQLQ	RITS11946251	-\$1.00				
	ROYC	RITS11946255	\$3.00	Unsettled	SYSTEM	07-May-09	16:23:10
	BQLQ	RITS11946251	-\$1.00				
31891	ROYC	RITS11946256	\$4.00	Unconfirmed	ROYC2E02	07-May-09	10:48:33
	BQLQ	RITS11946252	-\$2.00				
	ROYC	RITS11946256	\$4.00	Unsettled	SYSTEM	07-May-09	16:23:10
	BQLQ	RITS11946252	-\$2.00				