

Evening Session Arrangements on Non-FX Days

Shortened RITS sessions will apply on the NSW Bank Holiday in August, the NSW Labour Day public holiday in October, and on other public holidays in Sydney that are not public holidays in Melbourne, as occurs from time to time. The latest information on holidays is provided in the RITS Information Facility.

Those days are not settlement dates for foreign exchange (FX) transactions which involve Australian dollars (AUD). Accordingly, there will be no CLS activity on those days. As Melbourne does not have a public holiday on those days, RITS will be open, but the extended hours for CLS are not required, allowing SWIFT payment activity and the Austraclear System to close earlier. The Evening Settlement Session operates to its normal time, closing at 10.00 pm, due to the settlement of direct entry obligations.

The cut-off time for input of SWIFT pacs.008, pacs.009 and pacs.004 payments to or from Non-Evening Agreed Members remains at 4.30 pm. The cut-off time for input of new pacs.009 and pacs.004 (returning a pacs.009) payments between Evening Agreed Members moves forward to 4.31 pm. Unsettled SWIFT and Austraclear transactions will be removed from the RITS Queue at 5:35 pm. This allows the Austraclear System and interbank cash market to close at this time.

Cashlist reports and ESA Statements (MT950s or camt.053s) will be available at their normal times. The interim Cashlist Report and interim MT950 or camt.053 statements will be generated at 5.15 pm. The final Cashlist Report and MT950 or camt.053 statements will be generated at 10:00 pm.

RITS Session Times on non-FX Settlement Days

Session	Start Time	End Time
Morning Settlement	07:30	08:45
Daily Settlement	09:15	16:30
Settlement Close	16:30	17:15
Interim	17:15	17:20*
Evening Settlement	17:20*	22:00
Reports	22:00	22:30

* Approximate time – Evening will commence when interim Cashlist job suite is complete

Cut-off for SWIFT payments

All pacs.008, pacs.009 and pacs.004 payments to or from non-evening agreed Members	16:30
pacs.009 and pacs.004 (returning a pacs.009) payments between evening agreed Members	16:31