

ESA Interest Rates

ESA Interest Rate

Effective 5 June 2019, the rate paid on overnight ESA balances will be 1.00% until further notice. This rate is calculated as follows:

RBA Cash Rate Target (CRT) 1.25% (refer RBA Media Release 2019-15 dated 4 June 2019) less the Margin below CRT 0.25% (effective 1/10/97; refer RBA Media Release 97-11 dated 10 June 1997) = 1.25%.

To the extent that ESA holders have an Open RBA Repo position, matching ESA balances (adjusted for late direct entry settlements) will earn a rate of interest equivalent to the CRT. Please see www.rba.gov.au/mktk-operations/resources/tech-notes/standing-facilities.html for details.

The ESA interest rate is also used as the rate for the calculation of daily clearing system interest adjustments (these adjustments are applied to ESAs on the next working day).

Overnight Repo Rate

Effective 5 June 2019, if the term of an intraday RBA Repo (i.e. not an Open Repo) is extended overnight, the Overnight Repo Rate of 1.50% will apply until further notice.

RBA Cash Rate Target (CRT) (1.25%) + Margin above CRT (0.25%) = 1.50%.

Historical Interest Rate Information

From	To	CRT (%)	Margin (%)	ESA Rate (%)	Overnight Repo Rate (%)
05/06/19	Present	1.25	0.25	1.00	1.50
03/08/16	04/06/19	1.50	0.25	1.25	1.75
04/05/16	02/08/16	1.75	0.25	1.50	2.00
06/05/15	03/05/16	2.00	0.25	1.75	2.25
04/02/15	05/05/15	2.25	0.25	2.00	2.50
07/08/13	03/02/15	2.50	0.25	2.25	2.75
08/05/13	06/08/13	2.75	0.25	2.50	3.00
05/12/12	07/05/13	3.00	0.25	2.75	3.25
03/10/12	04/12/12	3.25	0.25	3.00	3.50
06/06/12	02/10/12	3.50	0.25	3.25	3.75
02/05/12	05/06/12	3.75	0.25	3.50	4.00
07/12/11	01/05/12	4.25	0.25	4.00	4.50
02/11/11	06/12/11	4.50	0.25	4.25	4.75
03/11/10	01/11/11	4.75	0.25	4.50	5.00
05/05/10	02/11/10	4.50	0.25	4.25	4.75
07/04/10	04/05/10	4.25	0.25	4.00	4.50
03/03/10	06/04/10	4.00	0.25	3.75	4.25
02/12/09	02/03/10	3.75	0.25	3.50	4.00
04/11/09	01/12/09	3.50	0.25	3.25	3.75
07/10/09	03/11/09	3.25	0.25	3.00	3.50
08/04/09	06/10/09	3.00	0.25	2.75	3.25
04/02/09	07/04/09	3.25	0.25	3.00	3.50
03/12/08	03/02/09	4.25	0.25	4.00	4.50
05/11/08	02/12/08	5.25	0.25	5.00	5.50
08/10/08	04/11/08	6.00	0.25	5.75	6.25
03/09/08	07/10/08	7.00	0.25	6.75	7.25
05/03/08	02/09/08	7.25	0.25	7.00	7.50
06/02/08	04/03/08	7.00	0.25	6.75	7.25
07/11/07	05/02/08	6.75	0.25	6.50	7.00
08/08/07	06/11/07	6.50	0.25	6.25	6.75
08/11/06	07/08/07	6.25	0.25	6.00	6.50
02/08/06	07/11/06	6.00	0.25	5.75	6.25
03/05/06	01/08/06	5.75	0.25	5.50	6.00
02/03/05	02/05/06	5.50	0.25	5.25	5.75
03/12/03	01/03/05	5.25	0.25	5.00	5.50
05/11/03	02/12/03	5.00	0.25	4.75	5.25
05/06/02	04/11/03	4.75	0.25	4.50	5.00
08/05/02	04/06/02	4.50	0.25	4.25	4.75
05/12/01	07/05/02	4.25	0.25	4.00	4.50
03/10/01	04/12/01	4.50	0.25	4.25	4.75
05/09/01	02/10/01	4.75	0.25	4.50	5.00
04/04/01	04/09/01	5.00	0.25	4.75	5.25

RESERVE BANK INFORMATION & TRANSFER SYSTEM



From	To	CRT (%)	Margin (%)	ESA Rate (%)	Overnight Repo Rate (%)
07/03/01	03/04/01	5.50	0.25	5.25	5.75
07/02/01	06/03/01	5.75	0.25	5.50	6.00
02/08/00	06/02/01	6.25	0.25	6.00	6.50
03/05/00	01/08/00	6.00	0.25	5.75	6.25
05/04/00	02/05/00	5.75	0.25	5.50	6.00
02/02/00	04/04/00	5.50	0.25	5.25	5.75
03/11/99	01/02/00	5.00	0.25	4.75	5.25