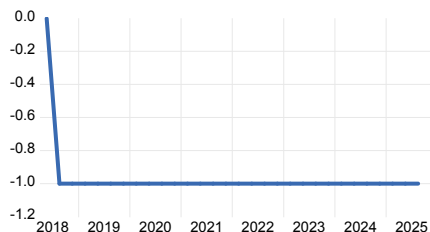


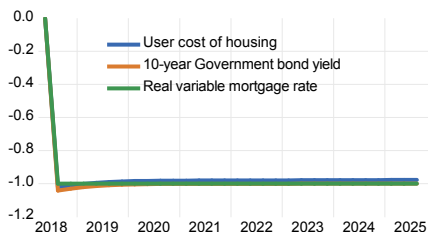
Responses to Cash rate

Deviation from baseline level

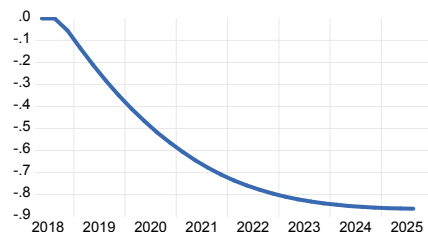
Cash rate (ppt)



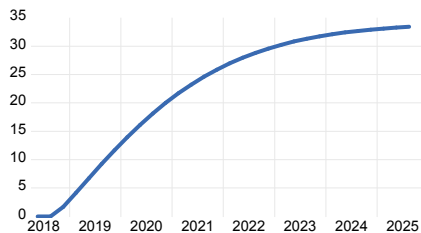
Interest rates and user cost (%)



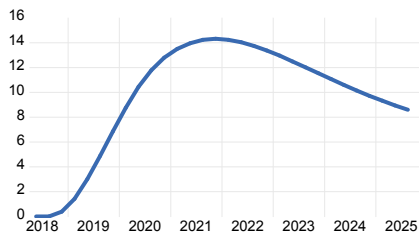
Rental yield (ppt)



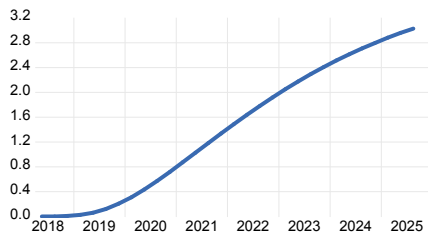
Real housing prices (%)



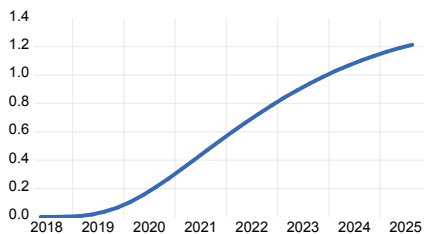
Dwelling investment (%)



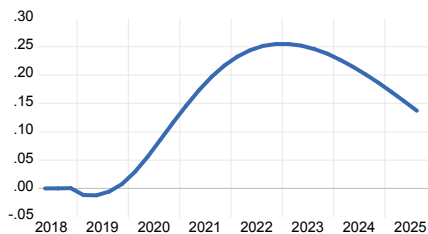
Dwelling stock - constant prices (%)



Number of dwellings (%)



Rental vacancy rate (ppt)



Real CPI rents (%)

