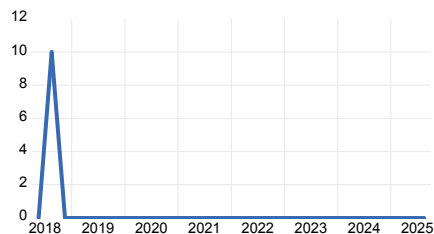
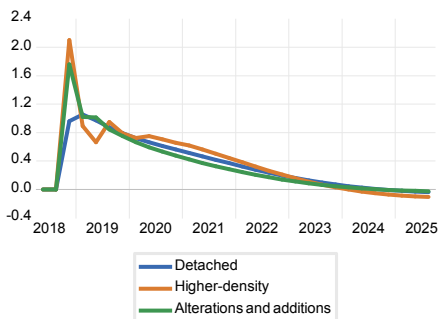


Responses to Real income Deviation from baseline level

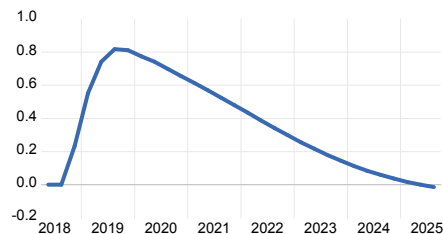
Real income (%)



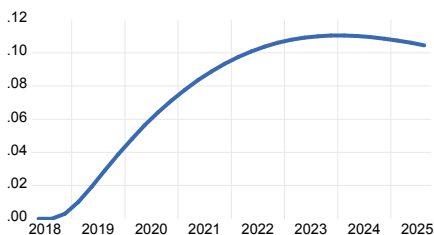
Dwelling approvals - constant prices (%)



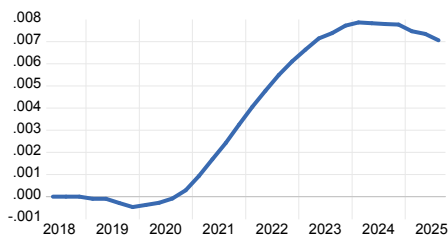
Dwelling investment (%)



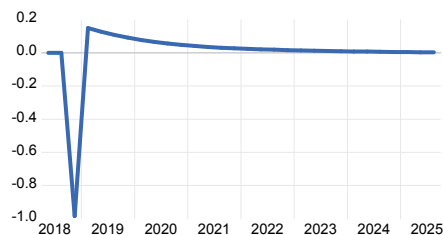
Dwelling stock - constant prices (%)



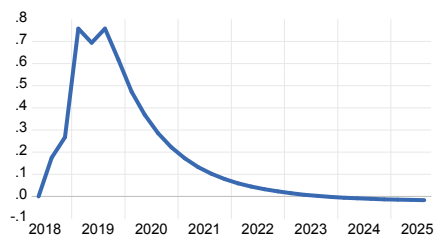
Number of dwellings (%)



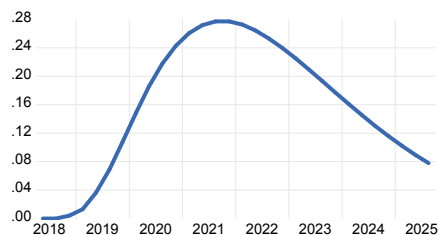
Rental vacancy rate (ppt)



Real CPI rents (%)



Real housing prices (%)



Rental yield (ppt)

