

Letter of Transmittal



RESERVE BANK OF AUSTRALIA

8 Chifley Square
Sydney NSW 2000

GPO Box 3947
Sydney NSW 2001

Michele Bullock
GOVERNOR

10 September 2025

The Hon Dr Jim Chalmers MP
Treasurer
Parliament House
CANBERRA ACT 2600

Dear Treasurer

RESERVE BANK OF AUSTRALIA ANNUAL REPORT 2025

As Chair of the Reserve Bank's Governance Board and in accordance with section 46 of the *Public Governance, Performance and Accountability Act 2013*, I am pleased to submit, for and on behalf of the Reserve Bank's Governance Board as the accountable authority of the Reserve Bank, the Reserve Bank's Annual Report for 2025 for presentation to the Parliament.

Yours sincerely

A handwritten signature in blue ink, appearing to read 'Michele Bullock'.

