

Pro Forma Business Accounts

The Pro Forma Business Accounts for the Reserve Bank's contestable business have been prepared in accordance with competitive neutrality guidelines. These accounts do not form part of the audited financial statements.

	Transactional Banking	
	2014/15 \$ million	2015/16 \$ million
Revenue		
– Service fees	95.0	99.8
– Other revenue	3.5	3.8
Total	98.5	103.6
Expenditure		
– Direct costs	91.0	95.3
– Indirect costs	0.1	0.0
Total	91.1	95.3
Net profit/(loss)	7.4	8.3
Net profit/(loss) after taxes ^(a)	5.5	6.0
Assets^(b)		
– Domestic markets investments	981.3	1,573.7
– Other assets	28.5	34.8
Total	1,009.8	1,608.5
Liabilities^(b)		
– Capital & reserves	25.0	25.0
– Deposits	968.8	1,565.2
– Other liabilities	16.0	18.3
Total	1,009.8	1,608.5

(a) In accordance with competitive neutrality guidelines, income tax expense has been calculated and transferred to the Commonwealth as a notional part of the Reserve Bank's annual profit distribution

(b) As at 30 June