

GLOSSARY

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| ABF | Asian Bond Fund |
| ACC | Asian Consultative Council |
| AOFM | Australian Office of Financial Management |
| APEC | Asia-Pacific Economic Cooperation |
| APRA | Australian Prudential Regulation Authority |
| ASIC | Australian Securities and Investments Commission |
| BIS | Bank for International Settlements |
| CAC | Collective Action Clause |
| CAC Act | <i>Commonwealth Authorities and Companies Act 1997</i> |
| CGS | Commonwealth Government securities |
| CGFS | Committee on the Global Financial System |
| CHESS | Clearing House Electronic Subregister System of the Australian Stock Exchange |
| CLS | Continuous linked settlement |
| CPSS | Committee on Payment and Settlement Systems |
| CRVS | Cheque reconciliation and verification system |
| EEO | Equal employment opportunity |
| EMEAP | Executives' Meeting of East Asian and Pacific central banks |
| FASB | US Financial Accounting Standards Board |
| Finance | Department of Finance and Administration |
| FMA Act | <i>Financial Management and Accountability Act 1997</i> |

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| FSF | Financial Stability Forum |
| G7 | Group of Seven |
| G10 | Group of Ten |
| G20 | Group of Twenty |
| GDP | Gross Domestic Product |
| HLI | Highly leveraged institution |
| IAIS | International Association of Insurance Supervisors |
| IASB | International Accounting Standards Board |
| IMF | International Monetary Fund |
| LVR | Loan-to-valuation ratio |
| NNPC | National Note Processing Centre |
| NPA | Note Printing Australia Limited |
| OECD | Organisation for Economic Co-operation and Development |
| OFC | Offshore financial centre |
| OH&S | Occupational health & safety |
| OPA | Official public account |
| RBA | Reserve Bank of Australia |
| RITS | Reserve Bank Information and Transfer System |
| RMBS | Residential mortgage-backed securities |
| RTGS | Real-time gross settlement |
| SDRs | Special drawing rights |
| SDRM | Sovereign debt restructuring mechanism |