

# Abbreviations

ABA	Australian Bankers' Association	CAC Act	Commonwealth Authorities and Companies Act 1997
ACCC	Australian Competition and Consumer Commission	CBDC	Central bank digital currency
ADI	Authorised deposit-taking institution	CCP	Central counterparty
AML/CTF	Anti-money laundering/counter terrorism financing	CFR	Council of Financial Regulators
APC	Australian Payments Council	Chi-X	Chi-X Australia Pty Ltd
API	Application programming interface	CMA	Competition and Markets Authority (UK)
APRA	Australian Prudential Regulation Authority	CME	Chicago Mercantile Exchange Inc.
ASIC	Australian Securities and Investments Commission	CNP	Card-not-present
AS-PSPs	Account-servicing payment service providers	CLS	CLS Bank International
ASX	Australian Securities Exchange	CPMI	Committee on Payments and Market Infrastructure
ASX Clear	ASX Clear Pty Limited	CPS	Consumer Payments Survey
ASX Clear (Futures)	ASX Clear (Futures) Pty Limited	CP	Card-present
ASX Settlement	ASX Settlement Pty Limited	CS	Clearing and settlement
ATM	Automated teller machine	DCE	Digital currency exchange
AUD	Australian Dollar	DLT	Distributed ledger technology
AusPayNet	Australian Payments Network	DTA	Digital Transformation Agency
AUSTRAC	Australian Transaction Reports and Analysis Centre	EMEAP	Executives' Meeting of East Asia-Pacific Central Banks
Austraclear	Austraclear Limited	ePAL	eftpos Payments Australia Limited
BETF	Black Economy Taskforce	ESA	Exchange settlement account
BNPL	Buy now pay later	EU	European Union
BOE	Bank of England	FCA	Financial Conduct Authority (UK)
		FEX	FEX Global Pty Ltd
		Fintech	Financial technology

FMI	Financial market infrastructure	PGPA Act	Public Governance, Performance and Accountability Act 2013
FPS	Faster Payments Service		
FSS	Fast Settlement Service	PPS	Protected Payments System
GST	Goods and Services Tax		
ICO	Initial coin offering	PSB	Payment System Board
IFR	Interchange fee regulation	PSD2	Revised Directive on Payment Services (EU)
ISO	International Organization for Standardization	PSP	Payment service providers
IOSCO	International Organisation of Securities Commissions	PSR	Payment System Regulator (UK)
IoT	Internet of things	QR	Quick Response
IRD	Interest rate derivatives	RBA	Reserve Bank of Australia
LCH Ltd	LCH Limited	RITS	Reserve Bank Information and Transfer System
LCR	Least-cost routing		
LRMF	Liquidity Risk Management Framework	RPF	Regulator Performance Framework
LVSS	Low Value Settlement Service	RTGS	Real-time Gross Settlement
MAS	Monetary Authority of Singapore	SCA	Strong customer authentication
MOU	Memorandum of Understanding	SEC	Securities and Exchange Commission (US)
NFC	Near field communication chips	SEPA	Singer Euro Payments Area
NPP	New Payments Platform	SIPS	Systemically important payment system
NPPA	NPP Australia Limited	SSF	Securities settlement facility
NZ BKBM IRS	New Zealand bank bill benchmark interest rate swaps	SST	Supervisory stress test
NZD	New Zealand Dollar	SWIFT	Society for Worldwide Interbank Financial Telecommunication
OG	Oversight Group	TDIF	Trusted Digital Identity Framework
OIS	Overnight index swaps		
OTC	Over-the-counter	TPP	Third-party provider
PEXA	Property Exchange Australia Limited	WGPMI	Working Group on Payments and Market Infrastructures
PFMI	Principles for Financial Market Infrastructure		