



RESERVE BANK OF AUSTRALIA

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27 August 2018

The Hon Josh Frydenberg MP  
Treasurer  
Parliament House  
CANBERRA ACT 2600

Dear Treasurer

**RESERVE BANK OF AUSTRALIA PAYMENTS SYSTEM BOARD ANNUAL REPORT 2018**

I am writing to seek your agreement to the tabling in the Parliament of the Payments System Board Annual Report for 2018.

In terms of the *Reserve Bank Act 1959*, the Payments System Board is required to inform the Government, from time to time, of the Reserve Bank's payments system policy. There is no statutory requirement to table an annual report, but tabling has proven a useful way of publicising the work of the Payments System Board.

Yours sincerely

A handwritten signature in blue ink, appearing to read 'Philip Lowe', written in a cursive style.