

PAYMENTS SYSTEM BOARD

At end June 2003



Chairman
IJ MACFARLANE

Chairman since
1 July 1998.
Governor of Reserve
Bank of Australia.
Term Ends
17 September 2006.



Deputy Chairman
JF LAKER

Deputy Chairman
from 24 July 1998.
Assistant Governor
(Financial System)
Reserve Bank
of Australia.



GJ THOMPSON

Chief Executive Officer
Australian Prudential
Regulation Authority.
Member from
17 August 1998.



JI GERSH

Managing Director
Gersh Investment
Partners Ltd.
Member since
15 July 1998.
Term ends
14 July 2008.



S McCARTHY

Director
Member since
15 July 1998.
Term ends
14 July 2007.



JH POYNTON

Chairman
Poynton and Partners
Pty Ltd.
Member since
26 May 2000.
Term ends
25 May 2005.



JG THOM

Visiting Professor
Macquarie Graduate
School of Management.
Member since
15 July 1998.
Term ends
14 July 2006.

Dr JF Laker took up the position of Chair of the Australian Prudential Regulation Authority (APRA) from 1 July 2003 and became the APRA representative on the Board.

Dr JM Veale, Acting Assistant Governor (Financial System), was appointed on 2 July 2003 as the Reserve Bank representative on the Board and as Deputy Chairman.