



4 January 2012

Mr Christopher Kent
Head of Payments Policy Department
Reserve Bank of Australia
65 Martin Place
Sydney NSW 2000

Dear Mr Kent

**RE: PAYMENT SYSTEMS ISSUES: CONSULTATION ON A VARIATION TO THE
STANDARDS RELATING TO SURCHARGING: MEDIA RELEASE 2011-29 DATED 16
DECEMBER 2011**

We have read with interest the Reserve Bank documentation, dated 16 December 2011, on the above subject.

On the basis that we support the views expressed within the document, and also the preferred option – Option 3, we do not feel it necessary to burden you with a lengthy submission on the subject. We would like to take this opportunity to express our support on the direction/option being proposed.

Yours sincerely

A handwritten signature in blue ink, appearing to read 'David C Jay', with a large, stylized flourish at the end.

DAVID C JAY
CHIEF EXECUTIVE OFFICER