19 AUGUST 2026

AMERICAN EXPRESS CARD TRANSACTIONS - TRANSPARENCY STATEMENT

American Express Australia Limited (**American Express**) recognises the importance of transparency in payment acceptance costs and supports the objective of providing merchants with clear and meaningful information regarding the costs associated with accepting card payments.

Following withdrawal of Undertaking No. 3 of 2016 – *Merchant Pricing for American Express Proprietary Card Transactions* with effect from 1 October 2026, American Express confirms that it will continue to maintain the transparency commitments reflected in Section 6 of that Undertaking.

Consistent with those commitments, American Express will continue to provide merchants with information regarding:

- the value of American Express Card Transactions accepted by the merchant;
- the merchant's Cost of Acceptance for those transactions; and
- annual reporting for the final statement period of each Financial Year.

This information will continue to be made available through merchant statements and other merchant reporting provided by or on behalf of American Express.

American Express remains committed to providing merchants with meaningful information regarding payment acceptance costs and to engaging constructively with the Reserve Bank of Australia on these matters.

These transparency commitments reflect American Express's current approach following withdrawal of the Undertaking. American Express reserves the right to amend, replace or withdraw these commitments in the future, including in response to regulatory developments, changes in applicable law or changes to its business operations.

Signed by American Express Australia Limited