

EFTPOS Access Australia Limited

13 October 2006

Dr John Veale
Head of Payments Policy Department
Reserve Bank of Australia
SYDNEY

Dear John

CONTENT AND PROCESS OF 2007/08 REVIEW

I refer to the Bank's Media Release of 13 September 2006 and, in particular, its invitation for submissions from interested parties on the content and process of the 2007/08 review of its reforms to card payment systems.


As you know EFTPOS Access Australia Limited ("EAAL") was established to administer the EFTPOS Access Code developed by the Australian Payments Clearing Association Limited, which operates in conjunction with the Bank's EFTPOS Access Regime.

EAAL submits that the 2007/08 review should include the Bank's EFTPOS Access Regime, in particular (but not limited to) whether the connection costs cap is an appropriate balance of the interests of the current directly connected EFTPOS participants (Access Providers) and those seeking to become directly connected EFTPOS participants (Access Seekers).

EAAL may be able to assist with such a review by providing information as to the operation and effect of the EFTPOS Access Regime (and the EFTPOS Access Code) on Access Providers and Access Seekers.

Coincident with the Bank's review of its reforms, EAAL may also review the EFTPOS Access Code and consider whether alternative models would better serve the interests of both Access Providers and Access Seekers. Of course EAAL would consult with the Bank before implementing any substantive change to the existing model.

Yours sincerely



Temogen Hield
COMPANY SECRETARY

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