



RESERVE BANK OF AUSTRALIA

Transitional Relief under Financial Stability Standard FSS 2003.1

Under subsection 827D(5) of the *Corporations Act 2001*, the Financial Stability Standard for Central Counterparties came into force on 30 May 2003.

The standard is supplemented by a number of measures that the Reserve Bank considers relevant in determining whether a CS facility licensee has met the standard. For the avoidance of doubt, for the period 1 October 2004 to 1 April 2005, the Reserve Bank will treat the **Australian Clearing House Pty Limited** ABN 48 001 314 503 (ACH) as having met the Financial Stability Standard for Central Counterparties notwithstanding it has not met the requirements of measure 7.

A handwritten signature in black ink, appearing to read 'IJ Macfarlane', written in a cursive style.

IJ Macfarlane
Governor

Reserve Bank of Australia
30 September 2004