

Level 11, 45 Market Street, Sydney NSW 2000 **Telephone** 02) 9290 7128

Mr. John Veale Head of Payments Policy Department The Reserve Bank 65 Martin Place SYDNEY NSW 2000

16th February 2006

Dear John,

Please find attached a soft copy of the AMPF submission to the Reserve Bank of Australia comment on Draft Standards for EFTPOS and Visa Debit.

I will arrange to have a hard copy sent of our submission by mail in the next few days.

Members of the AMPF will be forwarding to you direct their data on the various costs they incur in providing EFTPOS services.

The AMPF would welcome the opportunity to discuss this submission with the Reserve Bank and I would appreciate if you would contact me so that we may arrange a mutual time to discuss our submission.

I have listed my contact details below.

Business02 9484 1151Mobile0418 796 805E-Mailzimmerman@rockportretail.com

Yours sincerely

mmmman

Russell Zimmerman Chair AMPF