

July 16, 2004

Dr John Veale
Acting Assistant Governor (Financial Systems)
Reserve Bank of Australia
65 Martin Place
Sydney NSW 2001

Your ref: PY

Dear Dr Veale,

Designation of the ATM and EFTPoS Payment Systems

Thank you for your letter dated 11 June 2004 and the opportunity to comment on the potential designation of the ATM and EFTPoS payment systems.

As discussed with Michele Bullock last week, please find attached our submission which represents our views on the potential designation of both the ATM and EFTPoS payment systems. CreditLink supports the designation of both of these payment systems and should the RBA proceed to designate, we will co-operate with you through the process of designation as required.

Should you require any further information, or wish to discuss any comment made in our submission, please do not hesitate to contact me on (07) 3258 4250.

Yours faithfully,

Manuel Garcia
Chief Executive Officer