



**AUSTRALIAN PAYMENTS CLEARING ASSOCIATION**

8 July 2004

Dr John Veale  
Head of Payments Policy Department  
Reserve Bank of Australia  
GPO Box 3947  
Sydney NSW 2001

Dear Dr Veale

**Designation of EFTPOS & ATMs**

I refer to your letter of 11 June 2004 and the attached media release which invited submissions on the Reserve Bank's consideration as to whether it would be in the public interest to 'designate' EFTPOS and ATM payment arrangements.

APCA does not have a position on designation.

APCA is developing an access regime for EFTPOS and believes the voluntary process in which it is engaged offers the best prospect of serving the public interest by appropriately balancing the obligations and rights of access providers and access seekers. APCA would make a similar point about a voluntary process in the development of any access regime for ATMs.

The progress of the work to date has been good but its successful outcome depends in part on the regulatory environment and on the degree to which that environment supports the development of the regime.

Yours sincerely

Peter Smith  
**CHIEF EXECUTIVE OFFICER**

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