



**AUSTRALIAN BANKERS' ASSOCIATION INC.**

---

David Bell  
Chief Executive Officer

Level 3, 56 Pitt Street  
Sydney NSW 2000  
Telephone: (02) 8298 0401  
Facsimile: (02) 8298 0402

---

13 February 2008

Ms Michelle Bullock  
Head of Payments Policy  
Reserve Bank of Australia  
GPO Box 3947  
**SYDNEY NSW 2000**

Dear Michelle,

**Progress Report on ATM Reform**

The Payments Systems Board (PSB) in August last year requested the ABA provides quarterly reports on ATM implementation. The ABA is pleased to report that implementation of ATM reform appears to be on track. As you're aware, the Australian Payments Clearing Association (APCA) is undertaking the detailed implementation work of the access code and direct charging.

We have seen a copy of APCA's update letter and it accords with our understanding of where the reform is up to. The ABA Council has endorsed the March 2009 implementation target.

Yours sincerely

A handwritten signature in black ink that reads "David Bell". The signature is written in a cursive, slightly slanted style.

---

**David Bell**

Update on ATM reform.DOC