

<b>Key Features of Pan-Asian Bond Index Fund (PAIF)</b>	
<b>Initial Fund Size:</b>	<ul style="list-style-type: none"><li>▪ Around US\$1 billion</li></ul>
<b>Fund Structure:</b>	<ul style="list-style-type: none"><li>▪ <u>Phase 1</u> : Unlisted open-ended fund</li><li>▪ <u>Phase 2</u> : Listed open-ended fund</li></ul>
<b>Investors:</b>	<ul style="list-style-type: none"><li>▪ <u>Phase 1</u> : EMEAP central banks only</li><li>▪ <u>Phase 2</u> : EMEAP central banks and other public and private sector investors</li></ul>
<b>Qualifying Assets:</b>	<ul style="list-style-type: none"><li>▪ Domestic currency bonds issued by sovereign and quasi-sovereign issuers in eight EMEAP economies (China, Hong Kong, Indonesia, Korea, Malaysia, Philippines, Singapore and Thailand)</li></ul>
<b>Currency Denomination:</b>	<ul style="list-style-type: none"><li>▪ US Dollar</li></ul>
<b>Investment Style:</b>	<ul style="list-style-type: none"><li>▪ Passively managed against a designated benchmark index.</li><li>▪ The fund manager is required to conduct periodic rebalancing of the portfolio when the country allocations and the constituent bonds in the benchmark index change over time.</li></ul>
<b>Benchmark Index:</b>	<ul style="list-style-type: none"><li>▪ Pan-Asia Index of the iBoxx Asian Bond Indices to be provided by International Index Company (formerly known as iBoxx).</li></ul>
<b>Place of Domicile:</b>	<ul style="list-style-type: none"><li>▪ Singapore</li></ul>
<b>Place of Listing:</b>	<ul style="list-style-type: none"><li>▪ Hong Kong Stock Exchange (additional listings on other stock exchanges will be considered at a later stage)</li></ul>

<b>Key Features of FoBF Sub-funds</b>	
<b>Initial Fund Size:</b>	<ul style="list-style-type: none"> <li>▪ Around US\$1 billion to be allocated to the eight FoBF Sub-funds</li> </ul>
<b>Phase 2 Fund Structure:</b>	<p>China Sub-fund: Listed open-ended fund (if appropriate)</p> <p>Hong Kong Sub-fund: ETF (Exchange Traded Fund)</p> <p>Indonesia Sub-fund: Listed open-ended fund (if appropriate)</p> <p>Korea Sub-fund: Listed open-ended fund, possibly ETF</p> <p>Malaysia Sub-fund: Listed open-ended fund, possibly ETF</p> <p>Philippines Sub-fund: Listed open-ended fund</p> <p>Singapore Sub-fund: ETF</p> <p>Thailand Sub-fund: Listed open-ended fund, possibly ETF</p>
<b>Investors:</b>	<ul style="list-style-type: none"> <li>▪ <u>Phase 1</u> : EMEAP central banks only</li> <li>▪ <u>Phase 2</u> : EMEAP central banks and other public and private sector investors</li> </ul>
<b>Qualifying Assets:</b>	<ul style="list-style-type: none"> <li>▪ Domestic currency bonds issued by sovereign and quasi-sovereign issuers in the respective EMEAP markets</li> </ul>
<b>Currency Denomination:</b>	<ul style="list-style-type: none"> <li>▪ Domestic currency of the respective EMEAP markets</li> </ul>
<b>Investment Style:</b>	<ul style="list-style-type: none"> <li>▪ Passively managed against the respective benchmark indices.</li> <li>▪ The fund managers are required to conduct periodic rebalancing of the portfolios when the constituent bonds in the benchmark indices change over time.</li> </ul>
<b>Benchmark Index:</b>	<ul style="list-style-type: none"> <li>▪ Respective market sub-Indices of the iBoxx Asian Bond Indices to be provided by International Index Company (formerly known as iBoxx).</li> </ul>
<b>Place of Domicile:</b>	<ul style="list-style-type: none"> <li>▪ Respective jurisdictions of fund investment</li> </ul>
<b>Place of Listing:</b>	<ul style="list-style-type: none"> <li>▪ Stock exchanges in the respective jurisdictions of fund investment, where appropriate</li> </ul>