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RESERVE BANK OF AUSTRALIA

Payment Systems (Regulation) Act 1998

DESIGNATION OF PAYMENT SYSTEMS

The Reserve Bank of Australia designates as a payment system pursuant to Section 11 of the *Payment Systems (Regulation) Act 1998* the credit card system operated within Australia known as the VISA system or the VISA network card system.

Signed

IJ Macfarlane

Governor

Reserve Bank of Australia

Marjanlane

Date

11/4/01