



RBAFOI-262708

An application was received by the Reserve Bank seeking access to documents as detailed below.

Summary of Request	1. Documents recording or evidencing consideration by the RBA during its Review of Merchant Card Payment Costs and Surcharging of whether quarterly reporting requirements similar or equivalent to those set out in Table 21 on page 117, Appendix C.2 of the Conclusions Paper ought to apply to American Express, or any subset of its business. 2. Documents created by the RBA during its Review of Merchant Card Payment Costs and Surcharging that specifically consider what periodic reporting requirements ought to apply to American Express, or any subset of its business. 3. Documents that describe, discuss, approve, or otherwise evidence consideration of, any exception, or modification to the standard reporting template or requirements set out in Table 21 on page 117, Appendix C.2 of the Conclusions Paper as they could apply to American Express.
Notes/context to any specific documents released:	One document released.

Merchant fee transparency options

Confidential feedback from merchants, acquirers & PSPs

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1. What information do merchants need to provide for a payment plan quote?

Merchants said	Acquirers/PSPs said
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Acquirers & PSPs ask for:

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- scheme-level card mix (including turnover, volumes at interchange category level), otherwise debit vs credit splits, eftpos transactions, Amex transactions

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3. What information should be on merchant statements? Implementation costs?

3.1 Should COA be broken down by scheme (Table 3), + international vs domestic (Table 4), + CP vs CNP splits (Table 5)?

Merchants said	Acquirers/PSPs said
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- Amex should not be bundled with other schemes given their size s45

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3.4 Should acquirers provide a breakdown of interchange, scheme fee and acquirer margin on merchant statements?

Merchants said	Acquirers/PSPs said
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- Amex provides its own merchant statements so s45 has no control over these statements.

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