
From: @rba.gov.au
Sent: Tuesday, 12 March 2024 3:55 PM
To: CONNOLLY, Ellis THOMPSON, Chris
PYNER, Nicole

Subject: FW: RBA and Treasury quarterly payments meeting [SEC=OFFICIAL]


Hi All

Please let me know if you have any further comments on the Agenda provided below.

Kind regards

Executive Assistant to Ellis Connolly | Head of Payments Policy Department
RESERVE BANK OF AUSTRALIA | 65 Martin Place, Sydney NSW 2000
w: www.rba.gov.au

From: @treasury.gov.au
Sent: Tuesday, March 12, 2024 3:33 PM
To: @rba.gov.au>
Cc:
Subject: RE: RBA and Treasury quarterly payments meeting [SEC=OFFICIAL]

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Hi

Thank you, please see a proposed agenda below. Please let me know if RBA has any further comments on the agenda.

RBA and Treasury quarterly payments meeting

Date and time: Thursday 14 March 2024, 3.30-4.30pm

Location: Treasury Sydney office

Chair: Tim Baird

Afternoon tea served at 3pm

Item	Time	Minutes
1. Welcome and introductions (Chair)	3.30-3.35pm	5
2. PSB debrief and forward workplan (RBA)	3.35-3.40pm	5
3. Updates on current projects a. Strategic Plan and Treasurer roundtable (Treasury) b. PSP licensing and regulation (Treasury) c. Cheques (Treasury) d. PSRA implementation (Treasury) e. Review of Retail Payment Regulation (RBA)	3.40-4pm	4 per project
4. Discussion item: BECs/NPP transition (Treasury – consultation, RBA – cost study)	4-4.20pm	20
5. Emerging issues (All) a. Surcharging (Treasury)	4.20-4.25pm	5
6. Wrap up and close (Chair)	4.25-4.30pm	5

Thanks



Payments Licensing Unit, Capital Markets, Payments System and Financial Innovation Branch

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From: @rba.gov.au>
Sent: Monday, March 11, 2024 1:57 PM
To: @treasury.gov.au>
Subject: RE: RBA and Treasury quarterly payments meeting [SEC=OFFICIAL]

Hi

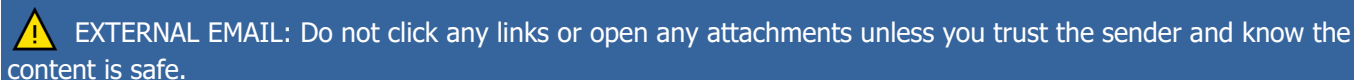
We would like to add the following items to the agenda for next Thursday:

- Review of Retail Payment Regulation
- BECS/NPP transition
 - RBA Cost study and Treasury consultation on BECS
- Payments licensing reforms

Kind regards

| Executive Assistant to Ellis Connolly | Head of Payments Policy Department
 RESERVE BANK OF AUSTRALIA | 65 Martin Place, Sydney NSW 2000
 | w: www.rba.gov.au

From: @treasury.gov.au>
Sent: Thursday, March 7, 2024 1:12 PM
To: @rba.gov.au>
Subject: RBA and Treasury quarterly payments meeting [SEC=OFFICIAL]

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Hi

Could you please let me know the topics RBA would like to discuss at our quarterly payments meeting at 3.30pm on 14th March? I'm pulling together an agenda.

Thanks

Payments Licensing Unit, Payments System and Financial Innovation Branch
Financial System Division

treasury.gov.au
Langton Crescent, Parkes ACT 2600
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From: @TREASURY.GOV.AU>
Sent: Monday, 9 September 2024 1:40 PM
To: CONNOLLY, Ellis
Cc: External - Sally Etherington; MG FSD Payments Strategy and Policy Unit
Subject: RE: Card Payment Surcharging discussion [SEC=OFFICIAL]

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Good afternoon,

Thanks Ellis, that sounds great – 2pm today works for us. I'll send through a meeting invite now.

I look forward to discussing soon.

— Director (A/g)

Payments Strategy and Policy Unit, Financial System Division

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From: CONNOLLY, Ellis @rba.gov.au>
Sent: Monday, September 9, 2024 1:29 PM
To: @TREASURY.GOV.AU>;
Cc: Etherington, Sally @TREASURY.GOV.AU>; MG FSD Payments Strategy and Policy Unit
Subject: RE: Card Payment Surcharging discussion [SEC=OFFICIAL]

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– I have time to meet today – I'm available until 3pm. and team could then follow up with you on Wednesday.
 Best regards,
 Ellis

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From: @TREASURY.GOV.AU>
Sent: Monday, September 9, 2024 11:30 AM
To: @rba.gov.au>

Cc: CONNOLLY, Ellis @rba.gov.au>; External - Sally Etherington
MG FSD Payments Strategy and Policy Unit
Subject: Card Payment Surcharging discussion [SEC=OFFICIAL]

@TREASURY.GOV.AU>;

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Good morning

I hope you had a great weekend!

Do you have time later today or tomorrow for a discussion/brainstorm session on card payment surcharging? We are also interested in discussing available surcharging data, including any insights on the number of businesses surcharging and the types/categories of businesses that are surcharging (business size, industry etc.).

I'm more than happy to discuss, thanks!

— Director (A/g)

Payments Strategy and Policy Unit, Financial System Division

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From: Etherington, Sally @TREASURY.GOV.AU>
Sent: Monday, 23 September 2024 12:20 PM
To: CONNOLLY, Ellis
Cc: THOMPSON, Chris; JONES, Bradley
Subject: RE: Alternative RBA Payments Polic

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Have a good break Ellis!

I understand you are aware G'ment are now considering some principles around surcharging, I will be in touch with yourself or Chris once we have confirmed what these look like and also give you a heads up on any announcement in case you need to update your issues paper.

Sally

Sally Etherington — Assistant Secretary (a/g)

Payments and Financial Innovation Branch
 Financial System Division

treasury.gov.au

Langton Crescent, Parkes ACT 2600

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From: CONNOLLY, Ellis @rba.gov.au>
Sent: Monday, September 23, 2024 11:40 AM
To: Etherington, Sally @TREASURY.GOV.AU>
Cc: THOMPSON, Chris @rba.gov.au>; Br, Jones @rba.gov.au>;
Subject: Alternative RBA Payments Policy contacts [SEC=OFFICIAL]

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Hi and Sally,

Today is my day at work before going on leave from 24 September to 21 October (inclusive).

If you would like to discuss any payments policy issues with the RBA while I am on leave, please contact Chris Thompson or Brad Jones (their email addresses are in the CC list).

Best regards,
Ellis

Ellis Connolly | Head of Payments Policy Department
RESERVE BANK OF AUSTRALIA | 65 Martin Place, Sydney NSW 2000
| e: [@rba.gov.au](mailto:ellis.connolly@rba.gov.au) | w: www.rba.gov.au

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From: Kelly, James [@TREASURY.GOV.AU](mailto:James.Kelly@treasury.gov.au)>
Sent: Thursday, October 3, 2024 4:32 PM
To: JONES, Bradley [@rba.gov.au](mailto:Bradley.Jones@rba.gov.au)>
Cc:
 Etherington [@TREASURY.GOV.AU](mailto:Etherington@treasury.gov.au)>
Subject: RE: surcharging [SEC=OFFICIAL]

External - Sally

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Hi Brad

Just coming back on the agenda for tomorrow's call.

No formal agenda, but Treasurer's Office have confirmed intention is to discuss:

- The implications of debit surcharge ban and potential mitigations, with a focus on small business; and
- The implications for the RBA Review of a potential government announcement in respect of debit surcharging, and how best to manage communications

You'll see the attendees in the meeting list, aside from Sally and I from Treasury, those from the Offices are:

- Claudia Crawford, Treasurer's Chief of Staff
- adviser to the Treasurer
- adviser in the Prime Minister's Office

James

James Kelly — Division Head
 Digital, Competition & Payments Division

OFFICIAL

From: JONES, Bradley [@rba.gov.au](mailto:Bradley.Jones@rba.gov.au)>
Sent: Wednesday, October 2, 2024 11:42 AM
To: Kelly, James [@TREASURY.GOV.AU](mailto:James.Kelly@treasury.gov.au)>
Cc:
Subject: RE: surcharging [SEC=OFFICIAL]

OFFICIAL

Hi James

Cc'ing here my assistant to find a time.

will join me on the call.

Thanks, Brad

From: Kelly, James [@TREASURY.GOV.AU](mailto:Kelly.James@treasury.gov.au)>
Sent: Tuesday, October 1, 2024 7:43 PM
To: JONES, Bradley [@rba.gov.au](mailto:Bradley.Jones@rba.gov.au)>
Cc:
Subject: Re: surcharging [SEC=OFFICIAL]



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Thanks Brad, will call then

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From: JONES, Bradley [@rba.gov.au](mailto:Bradley.Jones@rba.gov.au)>
Sent: Tuesday, October 1, 2024 7:21:50 PM
To: Kelly, James [@TREASURY.GOV.AU](mailto:Kelly.James@treasury.gov.au)>
Cc:
Subject: Re: surcharging [SEC=OFFICIAL]

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Hi James - feel free to give me a call at 10.30am tmrw

Brad

Sent from my iPhone

On 1 Oct 2024, at 6:53 PM, Kelly, James [@treasury.gov.au](mailto:Kelly.James@treasury.gov.au)> wrote:



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Hi Brad,

Apologies for an evening email.

If you're around, could I give you a call tomorrow morning on debit card surcharging SoP? Shouldn't take long, but I want to give an update on discussions here. Any time before 1100 would work for me.

Treasurer's Office is also keen to have a call this Friday to talk through interactions with the RBA/PSB Review. They did this last time with Ellis, but I understand Ellis is on leave and Chris may also not be available on Friday – so would like to check your availability as well.

James


James Kelly — Division Head
Digital, Competition & Payments Division

From: THOMPSON, Chris
Sent: Monday, 14 October 2024 10:23 AM
To: 'Etherington, Sally'
Cc: JONES, Bradley; ; MG DCPD Payments Strategy and Policy Unit;
 Kelly, James
Subject: RE: Surcharging [SEC=OFFICIAL:Sensitive]

Sally,
 Thanks – we don't have any redline concerns.

Chris.

From: Etherington, Sally @TREASURY.GOV.AU>
Sent: Monday, October 14, 2024 9:21 AM
To: THOMPSON, Chris @rba.gov.au>
Cc: JONES, Bradley @rba.gov.au>; MG DCPD Payments
 Strategy and Policy Unit @TREASURY.GOV.AU>;
 @TREASURY.GOV.AU>; Kelly, James @TREASURY.GOV.AU>
Subject: Surcharging [SEC=OFFICIAL:Sensitive]

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OFFICIAL: Sensitive

Morning Chris

Please see attached press release and let us know if there are any redline concerns as soon as possible.

Current plan is for this and your review to be released tomorrow (which I think would be a good result for everyone!).

Please give me a buzz if helpful to discuss,

Thanks for all the help to date and apologies again for the turn around!

Kind regards,

Sally

Sally Etherington — Assistant Secretary (a/g)
 Payments and Financial Innovation Branch
 Digital, Competition and Payments Division


Please note: I do not work Wednesdays

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From: @TREASURY.GOV.AU>
Sent: Tuesday, October 22, 2024 12:49 PM
To: @rba.gov.au>
Cc: MG DCPD Payments Strategy and Policy Unit @TREASURY.GOV.AU>
Subject: FW: Review of Retail Payments Regulation [SEC=OFFICIAL]

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Hi

Hope you are well. With the recent Govt announcement on surcharging and your Review, we thought it would be good to touch base on ways both teams can keep each other informed throughout these processes (we are also turning a focus towards Strategic Plan). Are you and team free for an hour later this week or next to discuss?

Kind regards

Payments Policy and Strategy
 Financial System Division
@treasury.gov.au |

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From: @rba.gov.au> On Behalf Of CONNOLLY, Ellis
Sent: Tuesday, October 15, 2024 11:04 AM
To:
Subject: Review of Retail Payments Regulation [SEC=OFFICIAL]

OFFICIAL

Good morning,

This email is to notify you that the RBA has launched its review of retail payments regulation (Review).

The Review will consist of multiple phases focusing on different topics. The first phase begins with an issues paper on the topics of merchant card payment costs and surcharging, delivering a high-level overview of these issues and potential regulatory responses. Stakeholders have 7 weeks to provide written submissions and instructions can be found in the issues paper [Merchant Card Payment Costs and Surcharging - Issues Paper](#).

If the Payments System Board forms a view that consultation on policy action is in the public interest, the RBA will further consult on any reform proposals prior to decisions being made.

Please email [@rba.gov.au](mailto: @rba.gov.au) if you have questions about the Review.

Regards,

Ellis Connolly | Head of Payments Policy Department
RESERVE BANK OF AUSTRALIA | 65 Martin Place, Sydney NSW 2000
[@rba.gov.au](mailto: @rba.gov.au) | w: [www.rba.gov.au](http:// www.rba.gov.au)

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