

	Project Stage	Approved Budget \$m (A)	Pending Approval (B)	New Budget \$m (C)
1	Closeout of completed project (existing project code)	208.8		208.8
2	Stage 1 Demolition & Remediation	324.8		329.8
3	Stage 2A New Build			
4	Stage 2B Fit out (workspace)			

4. Key milestone timeline

Planning, design and construction milestones. The project will report to each Governance Board meeting for the foreseeable future, to ensure awareness of project risks and challenges and to track progress against cost, time and project objectives. Key Governance Board decisions are identified at points just prior to the Bank progressing to further project building stages or significant expenditure commitments.