



RESERVE BANK OF AUSTRALIA

Explaining and Teaching Economic Concepts in the Classroom

Unemployment and Underemployment

Education



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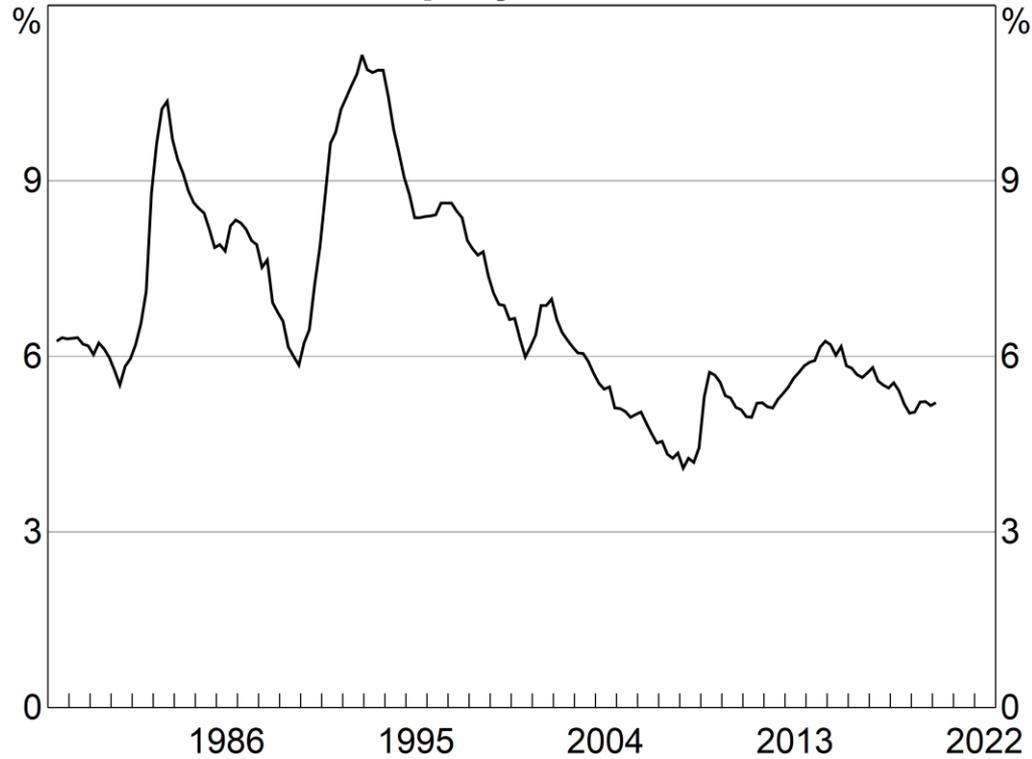
Unemployment and Underemployment during the pandemic

From the Bank: James Bishop
(Economic Research)

Education



Unemployment Rate

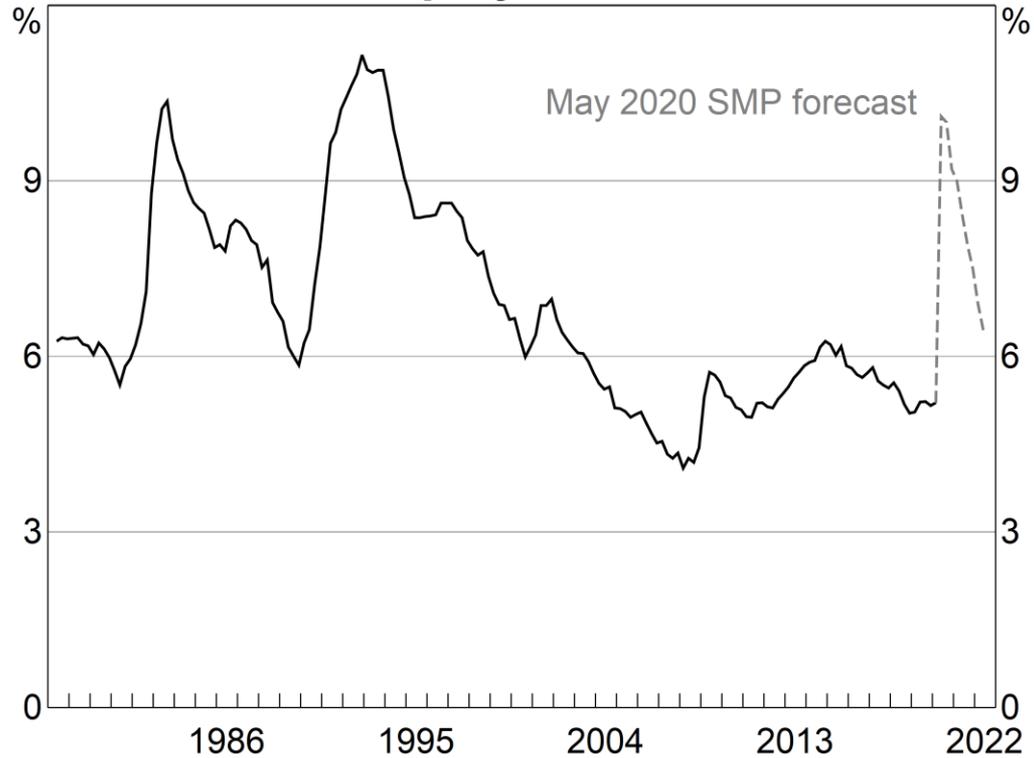


* Based on first 2 months of June quarter 2022.

Sources: ABS; RBA



Unemployment Rate

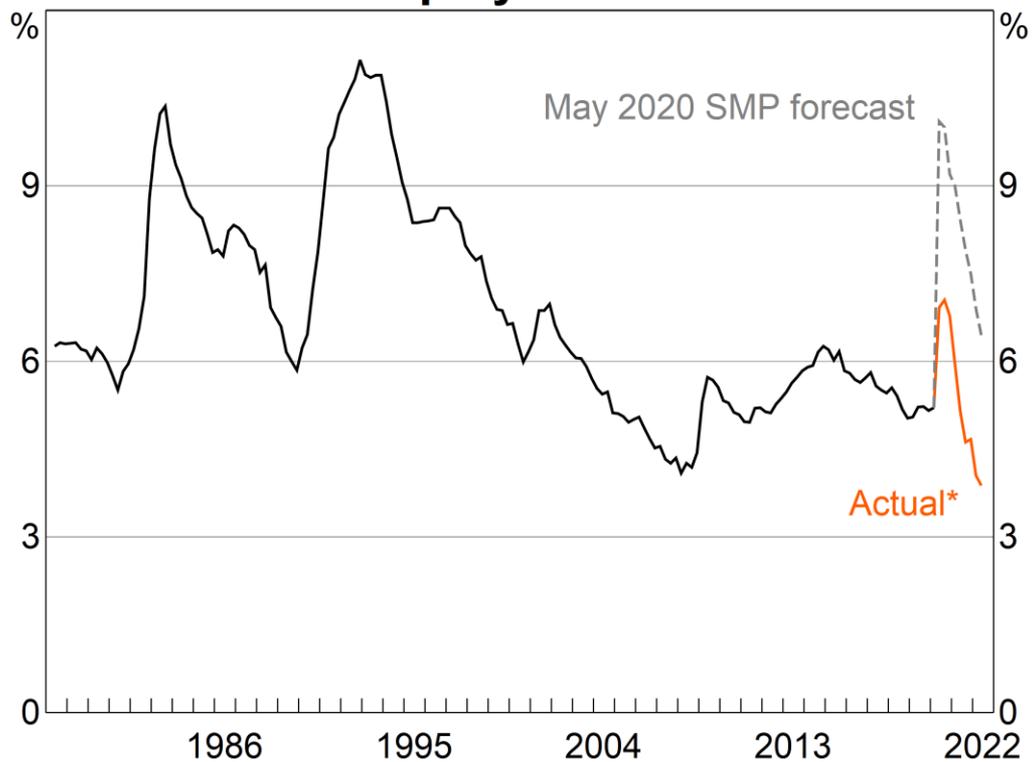


* Based on first 2 months of June quarter 2022.

Sources: ABS; RBA



Unemployment Rate



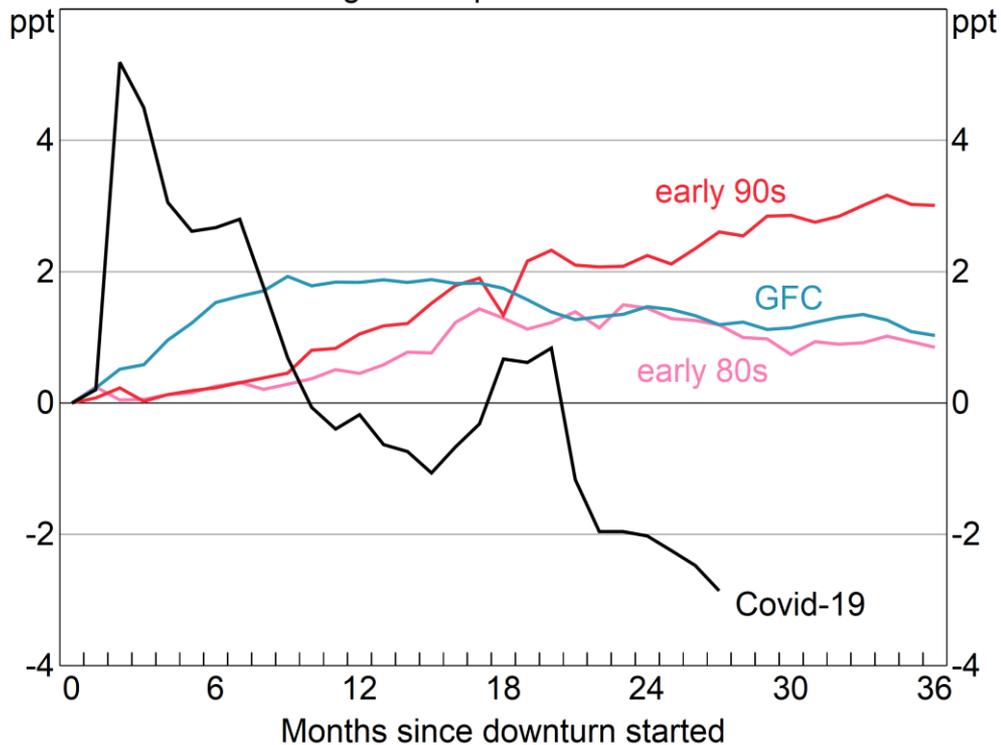
* Based on first 2 months of June quarter 2022.

Sources: ABS; RBA



Underemployment Rate during Downturns

Change since pre-downturn level

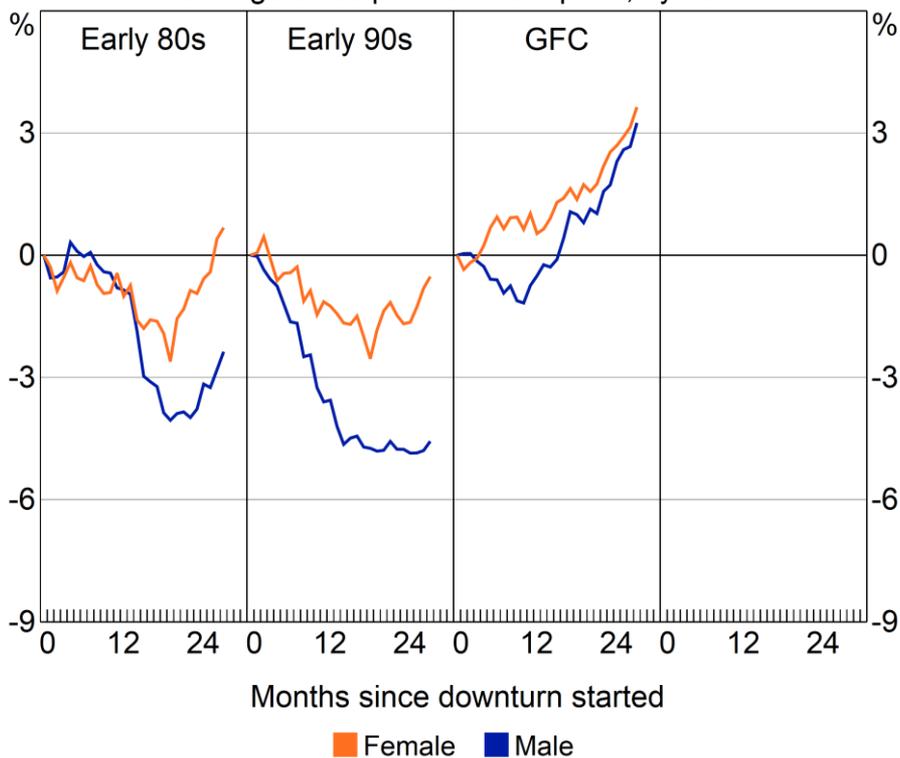


Sources: ABS; RBA



Employment during Downturns

Change since pre-downturn peak, by sex

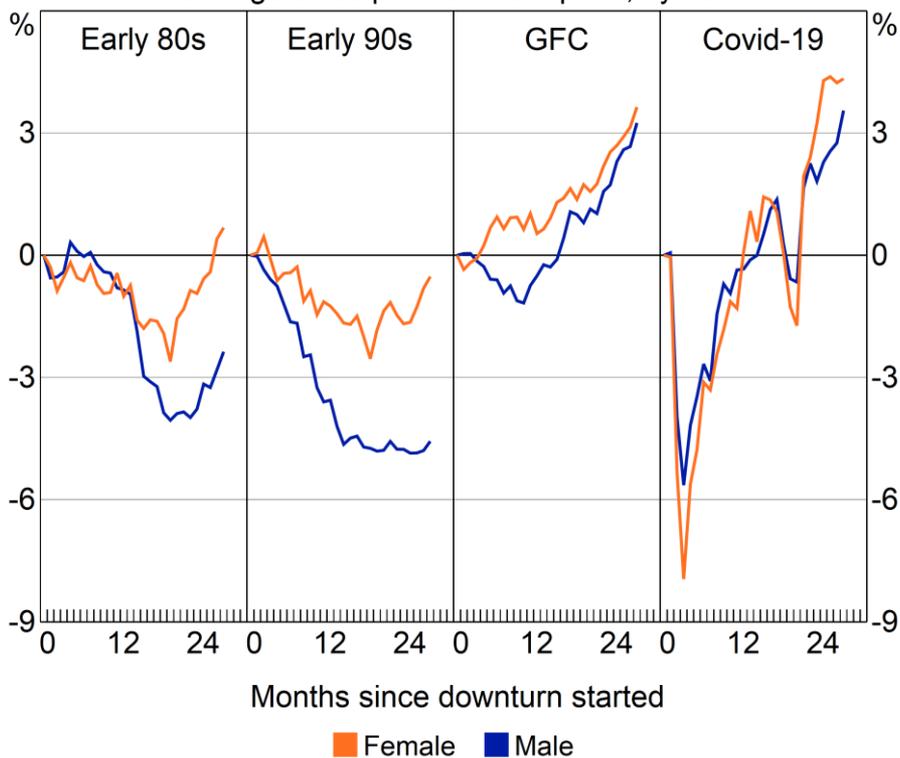


Sources: ABS; RBA



Employment during Downturns

Change since pre-downturn peak, by sex

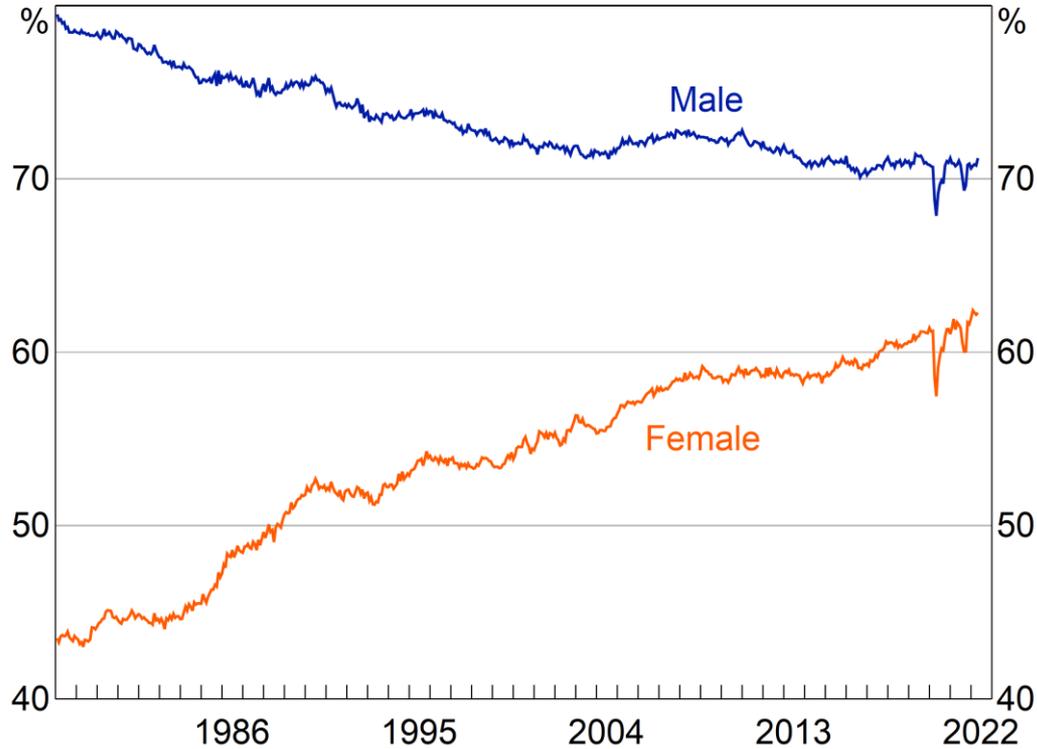


Sources: ABS; RBA



Participation Rate

By sex



Source: ABS



Labour market conditions are the tightest they've been in a long time...





Unemployed Persons per Job Vacancy*



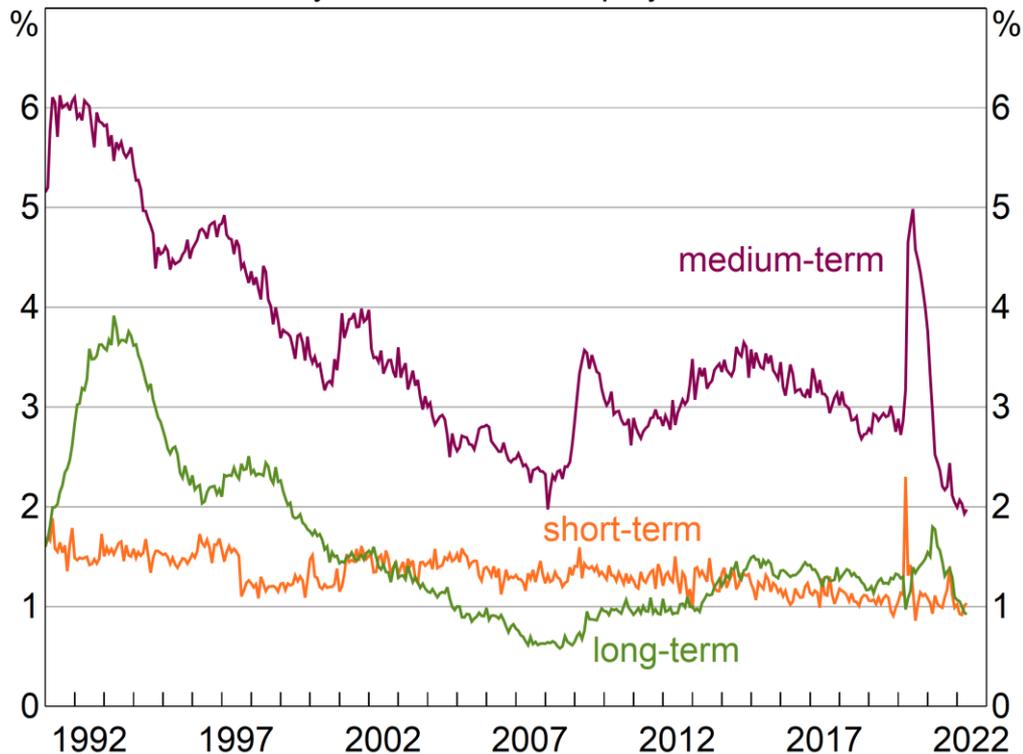
* Ratio of unemployed workers to the stock of all job vacancies; ABS vacancies series was suspended between May 2008 and Nov 2009.

Sources: ABS; RBA



Unemployment Rate

By duration of unemployment

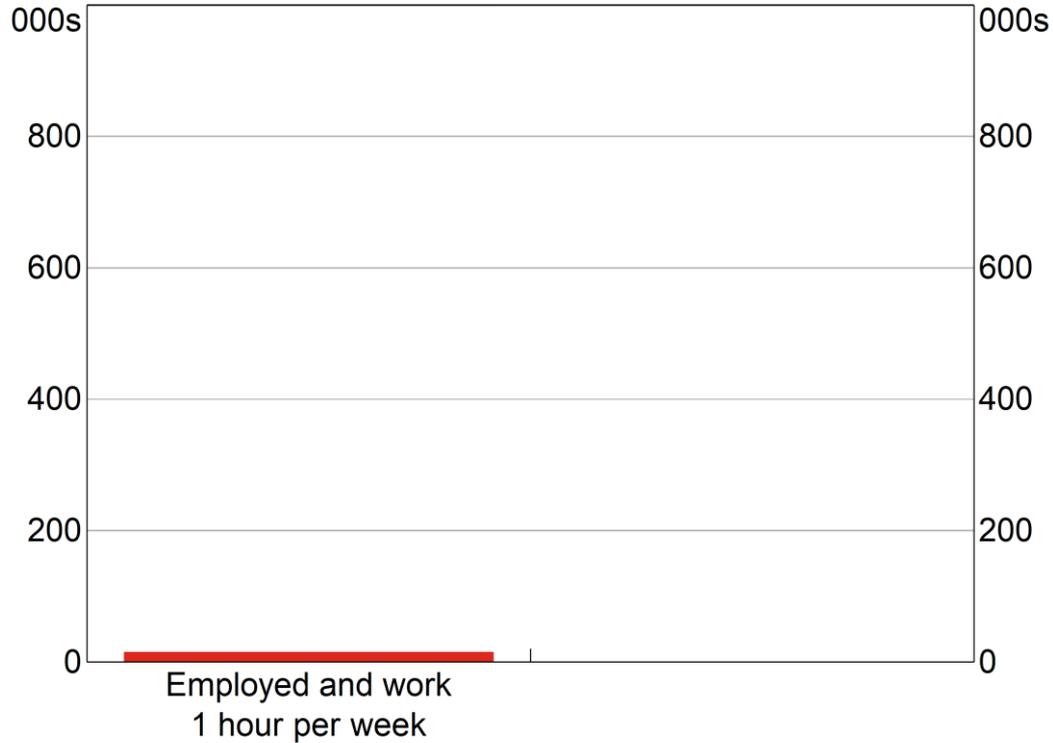


Source: ABS



How Many People Work 1 Hour Per Week?

Average over 2020

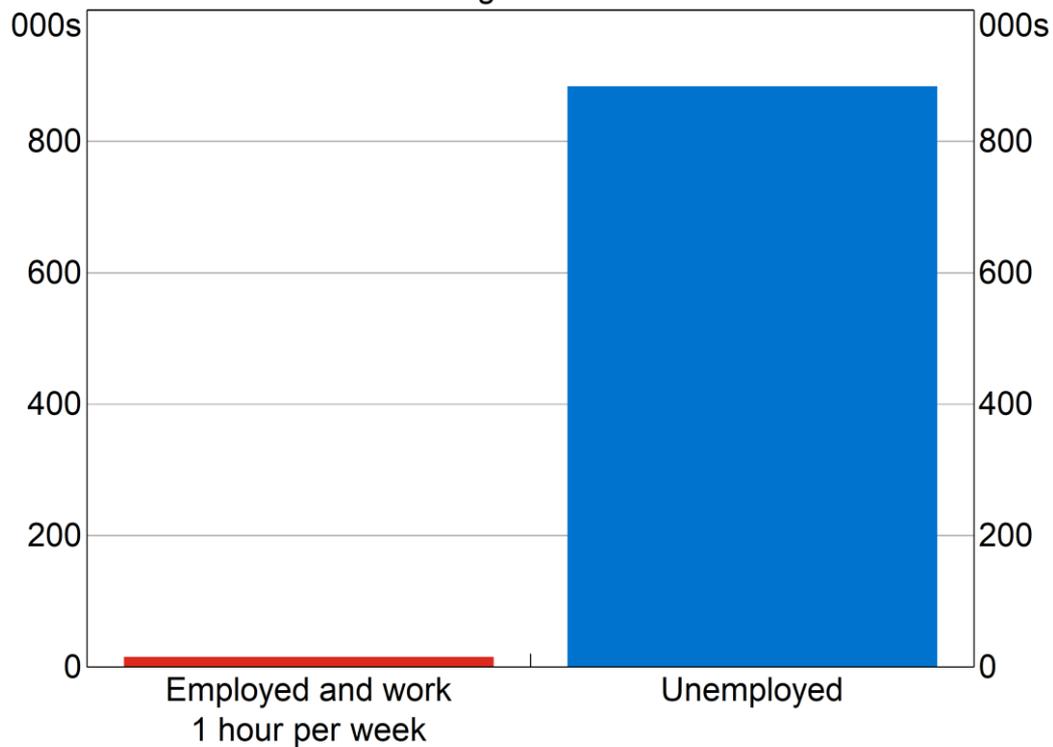


Sources: ABS; RBA



How Many People Work 1 Hour Per Week?

Average over 2020



Sources: ABS; RBA