RESERVE BANK OF AUSTRALIA



65 MARTIN PLACE SYDNEY NSW 2000 PHONE: (61 2) 9551 9507 FAX: (61 2) 9551 8030 EMAIL: governor@rba.gov.au

G.R. Stevens GOVERNOR

10 September 2012

The Hon Wayne Swan MP Deputy Prime Minister and Treasurer Parliament House CANBERRA ACT 2600

Dear Deputy Prime Minister

PAYMENTS SYSTEM BOARD ANNUAL REPORT 2012

I am writing to seek your agreement to the tabling in the Parliament of the Payments System Board Annual Report for 2012. A copy of the report is enclosed.

In terms of the *Reserve Bank Act 1959*, the Payments System Board is required to inform the Government, from time to time, of the Reserve Bank's payments system policy. There is no statutory requirement to table an annual report, but tabling has proven a useful way of publicising the work of the Payments System Board and the Board's previous annual reports have been tabled.

Yours sincerely

Start Henry