



GUIDANCE NOTES - LIST OF AUTHORISED SIGNATORIES COVERSHEET

The coversheet for the List of RITS Authorised Signatories is to be interpreted in accordance with the following:

All RITS Purposes:

- to enter into any arrangements with the Reserve Bank required for the Member's participation in the System, including without limitation arrangements related to the use of the Low Value Clearing Service and the Low Value Settlement Service;
- to give, sign or execute any authority, direction, notice, document, instrument or thing whatsoever required to be given, signed or executed by the Member relating to the Member's Cash Account;
- to have access to any record, printout or account maintained by RITS relating to the Member; and
- to provide information by facsimile in the case of a CLS contingency as specified in the 'AUD Payment Contingency Procedures.'

LVCS File Re-Send: an Eligible Transfer File previously successfully exchanged via the Low Value Clearing Service that needs to be re-sent to the File Recipient by the Low Value Clearing Service must be authorised by the sending and receiving Members on the form as advised by the Reserve Bank.

CLS Contingency: a CLS contingency involves invocation of the CLS Contingency Procedures. Where these procedures are invoked, Authorised Signatories will be required to provide information by facsimile as specified in the 'AUD Payment Contingency Procedures.'

Facsimile Signatures: a signature that has been affixed by stamp or other mechanical means.

Authorised Signatories: all persons presently authorised to sign in the name and on behalf of the Member in accordance with Regulation 6.2.

Partial Update: a List of Authorised Signatories received in writing by the Reserve Bank which adds and/or removes Authorised Signatories with the effect of supplementing and/or amending all earlier Lists of Authorised Signatories.

Full Replacement: a List of Authorised Signatories received in writing by the Reserve Bank which contains a list of all Authorised Signatories. The effect of a Full Replacement is to revoke and replace all earlier Lists of Authorised Signatories.