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Payments and Business Technology

30 June 2008

Ms Michele Bullock  
Head of Payments Policy Department  
Reserve Bank of Australia  
65 Martin Place  
SYDNEY NSW 2000



By email to: [pysubmissions@rba.gov.au](mailto:pysubmissions@rba.gov.au)

Dear Ms Bullock,

## **REFORM OF AUSTRALIA'S PAYMENTS SYSTEM – PRELIMINARY CONCLUSIONS FOR THE 2007/08 REVIEW**

The Commonwealth Bank of Australia is pleased to lodge the attached submission in response to the Reserve Bank of Australia's "Reform of Australia's Payments System – Preliminary Conclusions of the 2007/08 Review" publication released for public comment on 21 April 2008.

Please direct any questions regarding our submission to Stuart Woodward at [woodward@cba.com.au](mailto:woodward@cba.com.au) or on telephone (02) 8292 8320.

We look forward to discussing our submission with you.

Yours sincerely

Paul Rickard  
Executive General Manager and CIO