RESERVE BANK OF AUSTRALIA

Grids for Assessing Value of Incomplete Banknotes

Use these grids to assess the value of a banknote with a piece missing (and to assist in determining whether heat affected banknotes fall into the 'unfit' or 'badly damaged/contaminated' category). Banks and other authorised deposit-taking institutions may pay claimants the assessed value of polymer banknotes with pieces missing. These grids are to be used in conjunction with the information on the Reserve Bank's website and in the ***Banknote Sorting Guide***.

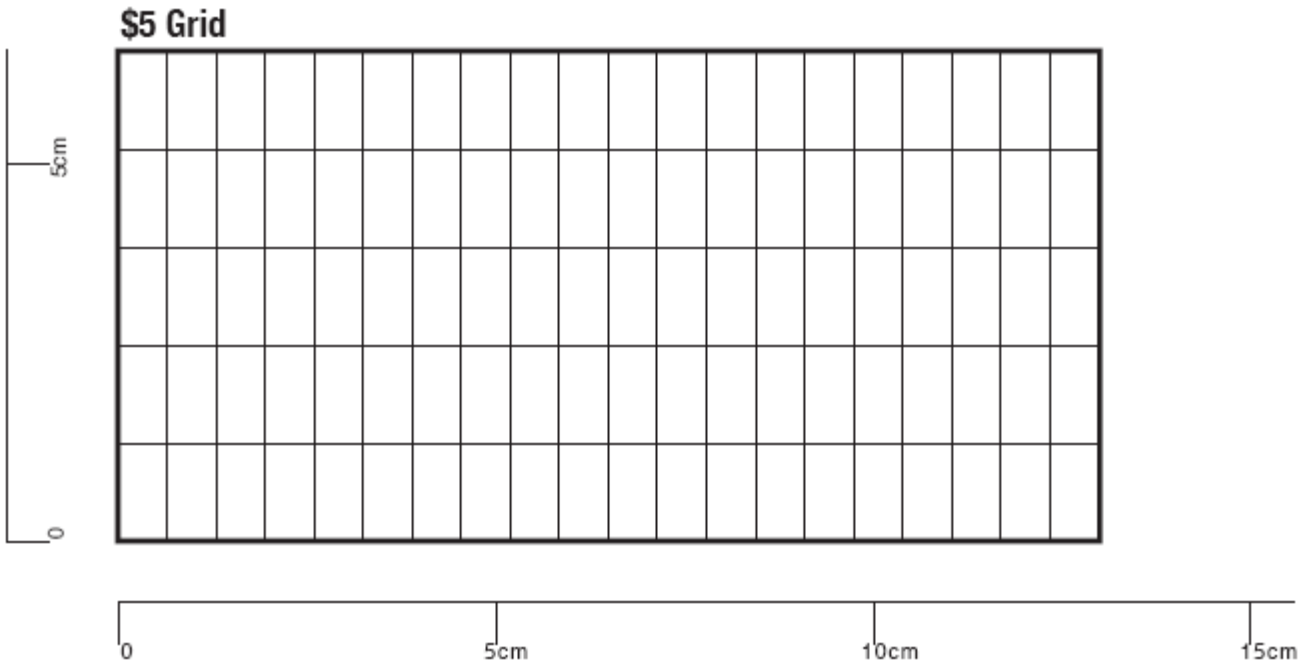
When printing this document ensure that scaling options <u>are not</u> selected in the Page and/or Printer set up options.

Place the part banknote on the relevant denominational grid. Count the number of fully and partially exposed cells on the grid and apply the formula below to calculate value.

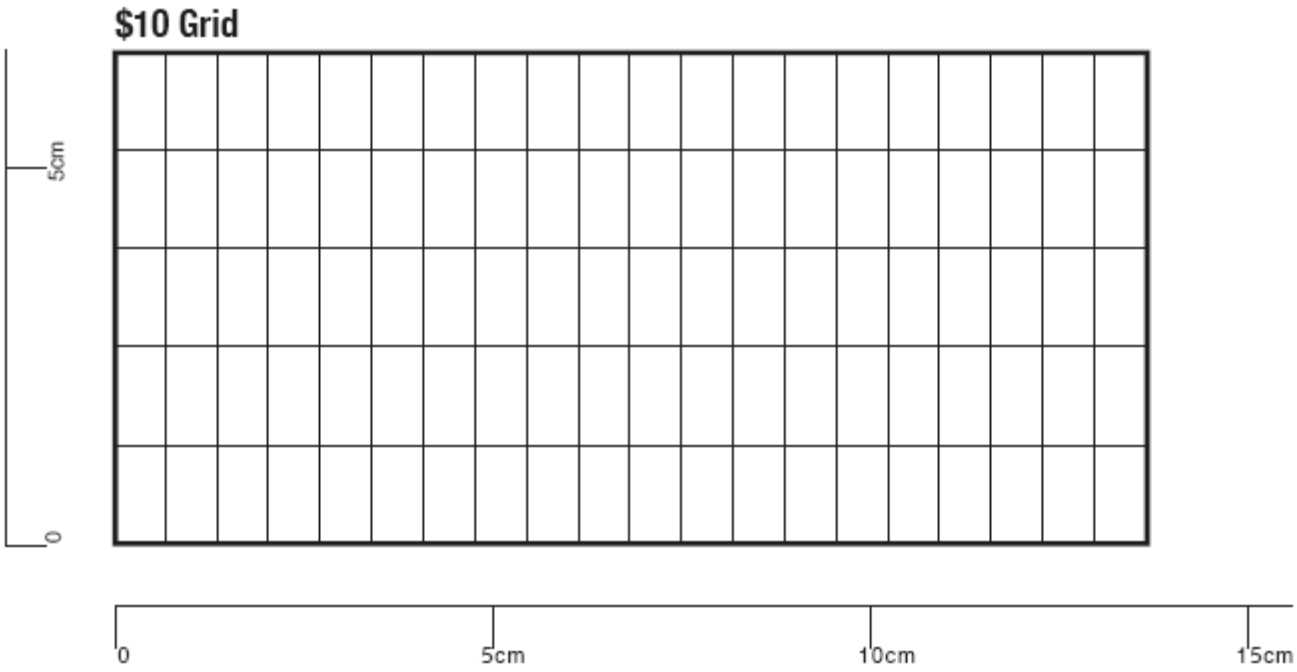
Formula

= (100 - the number of cells counted) ÷ 100

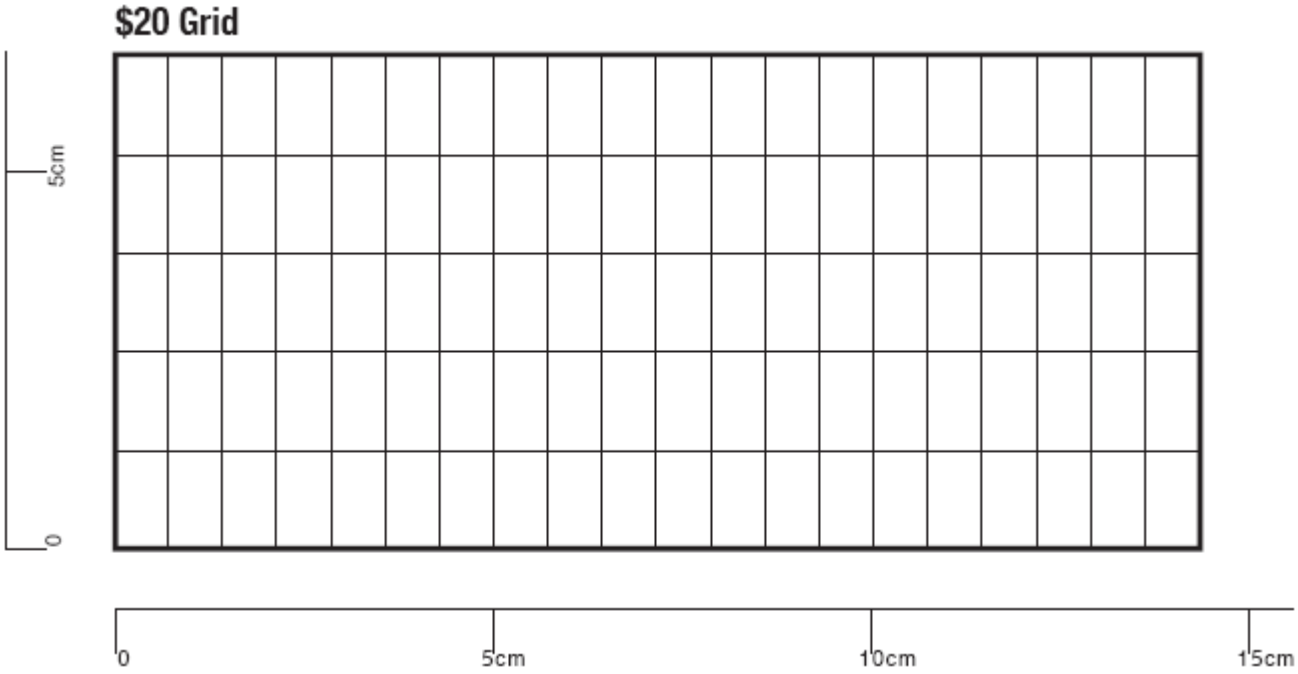
- If the result is less than 0.20 (i.e. less than 20%) pay nil value
- If the result is more than 0.80 (i.e. more than 80%) pay full value
- For all other results multiply the result by the denomination of the banknote and round to the nearest whole dollar (round down if 50 cents or below, round up if greater than 50 cents)
- For banknotes with pieces missing which are between 20%-80% of the banknote's correct size, have the claimant complete an Incomplete/Badly Damaged/Contaminated Australian Banknote(s) Claim Form
- Pieces less than 20% may be returned to the claimant



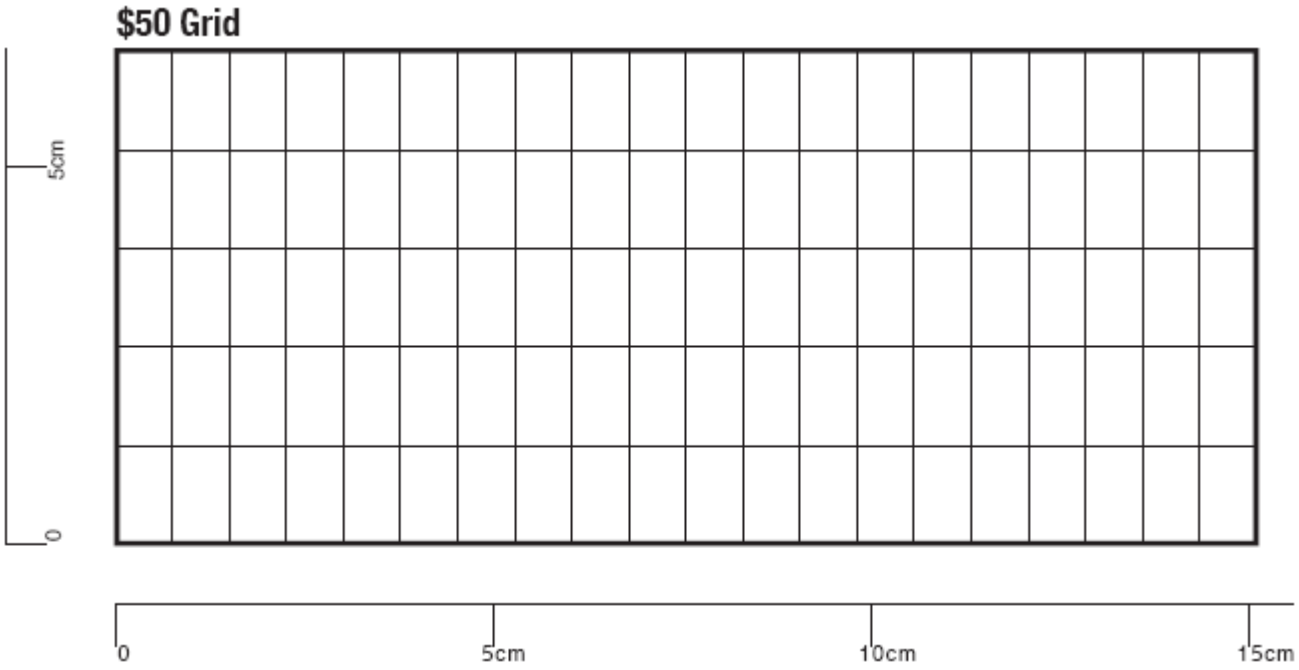
Verify measurements with a ruler or by comparing to a complete $5 banknote after printing



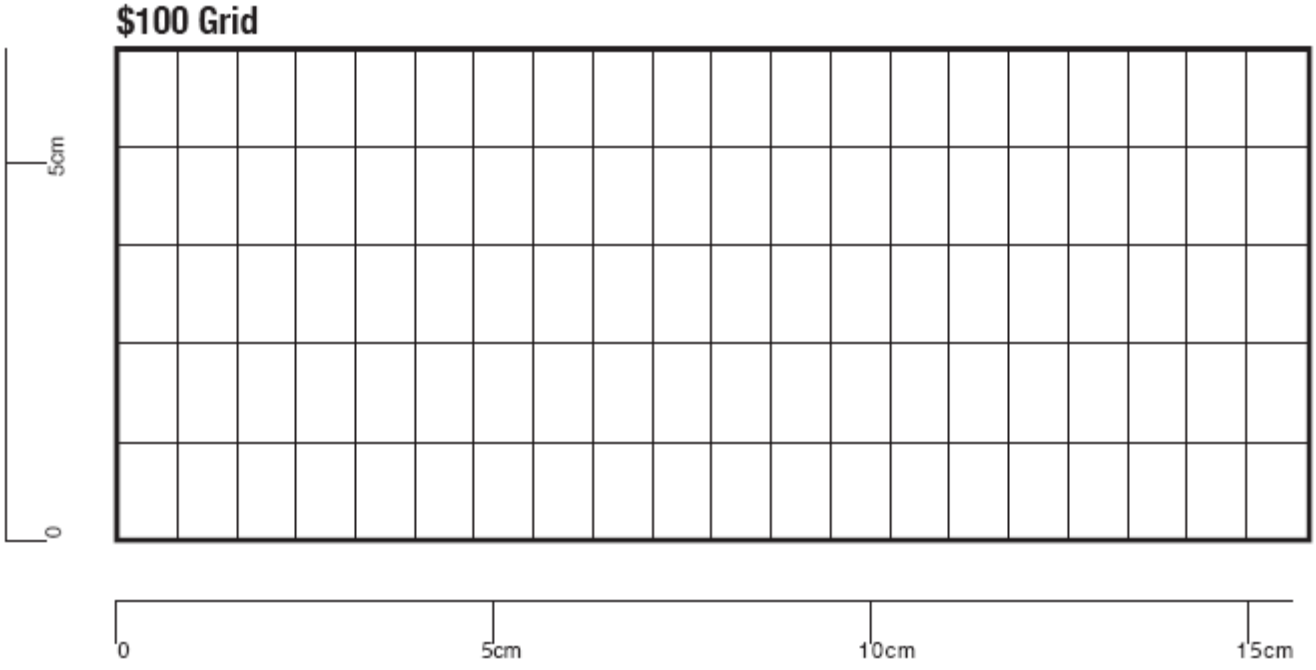
Verify measurements with a ruler or by comparing to a complete $10 banknote after printing



Verify measurements with a ruler or by comparing to a complete $20 banknote after printing



Verify measurements with a ruler or by comparing to a complete $50 banknote after printing



Verify measurements with a ruler or by comparing to a complete $100 banknote after printing