

RESERVE BANK OF AUSTRALIA QUANTITATIVE MACROECONOMICS WORKSHOP 2011



AGENDA

Time	Event	Details
Thursday, 15 December		
09.25 – 09.30	Welcome	Jonathan Kearns, Reserve Bank of Australia
	Session One	
	Chair	Jonathan Kearns, Reserve Bank of Australia
09.30 – 09.50	Presenter	Enrique Mendoza, University of Maryland <i>Financial Innovation, the Discovery of Risk and Macro-prudential Policy</i>
09.50 – 10.00	Discussant	Richard Dennis, Australian National University
	Session Two	
	Chair	Tim Robinson, Reserve Bank of Australia
10.50 – 11.10	Presenter	Christopher Otrok, University of Missouri <i>Financial Crisis and Macroprudential Policies</i>
11.10 – 11.20	Discussant	Luci Ellis, Reserve Bank of Australia
11.50 – 12.10	Presenter	Horag Choi, Monash University <i>The Role of Establishment Heterogeneity in Sudden Stops</i>
12.10 – 12.20	Discussant	May Li, University of Melbourne
	Session Three	
	Chair	Shaun Vahey, Centre for Applied Macroeconomic Analysis, Australian National University
14.20 – 14.40	Presenter	Chris Edmond, University of Melbourne <i>Competition, Markups, and the Gains from International Trade</i>
14.40 – 14.50	Discussant	Horag Choi, Monash University
	Session Four	
	Chair	Heather Anderson, Monash University
15.50 – 16.10	Presenter	James Hansen, Reserve Bank of Australia <i>Optimal Monetary Policy with Endogenous Capital and a Credit Friction</i>
16.10 – 16.20	Discussant	Bruce Preston, Columbia University and Australian National University

Time	Event	Details
Friday, 16 December		
Session Five		
	Chair	Michael Plumb, Reserve Bank of Australia
08.30 – 08.50	Presenter	Thomaso Monacelli, Università Bocconi, Milan <i>Financial Markets and Unemployment</i>
08.50 – 09.00	Discussant	Rodney Strachan, Australian National University
09.30 – 09.50	Presenter	Nicolas Groshenny, Reserve Bank of New Zealand <i>Mismatch Shocks and the Natural Rate of Unemployment during the Great Recession</i>
09.50 – 10.00	Discussant	James Morley, The University of New South Wales
Session Six		
	Chair	Chris Edmond, University of Melbourne
10.50 – 11.10	Presenter	Christoph Thoenissen, Victoria University of Wellington <i>Financial Intermediation and the International Business Cycle</i>
11.10 – 11.20	Discussant	Shaun Vahey, Centre for Applied Macroeconomic Analysis, Australian National University
Session Seven		
	Chair	Penelope Smith, Reserve Bank of Australia
13.10 – 13.30	Presenter	Greg Kaplan, University of Pennsylvania <i>A Model of the Consumption Response to Fiscal Stimulus Payments</i>
13.30 – 13.40	Discussant	Begona Dominguez, University of Queensland
Session Eight		
	Chair	Bruce Preston, Columbia University and Australian National University
14.10 – 14.30	Presenter	Alexander Richter, Indiana University <i>The Fiscal Limit and Non-Ricardian Consumers</i>
14.30 – 14.40	Discussant	Mariano Kulish, Reserve Bank of Australia
15.10	Closing Remarks	Bruce Preston, Columbia University and Australian National University

Workshop Organisers:	Jonathan Kearns	Reserve Bank of Australia
	Chris Edmond	University of Melbourne
	Bruce Preston	Columbia University and Australian National University
	Shaun Vahey	Centre for Applied Macroeconomic Analysis, Australian National University
	Mark Weder	University of Adelaide